



Indiabulls Consumer Finance Limited
(Formerly known as IVL Finance Limited)
(CIN: U74899DL1994PLC062407)

Statement of Audited Consolidated Financial Results for the Year ended 31 March 2020

(Amount in Rs. Lakh)					
Statement of Audited Consolidated Financial Results for the Year ended 31 March 2020					
	Particulars	For six month ended		For year ended	
		31 March 2020	31 March 2019	31 March 2020	31 March 2019
		(Refer Note 12)	(Refer Note 12)	(Audited)	(Restated)
1	Revenue from operations				
	Interest income	76,306.99	90,106.30	1,82,197.46	1,49,521.91
	Dividend income	4,934.94	2,485.57	4,934.94	2,534.78
	Fees and commission income	14,301.89	7,308.15	18,975.51	20,945.92
	Net gain on fair value changes	(1,196.36)	(1,422.81)	125.60	537.98
	Net gain on derecognition of financial assets	39,880.51	3,137.68	61,669.04	3,257.55
	Total revenue from operations	1,34,227.97	1,01,614.89	2,67,902.55	1,76,798.14
2	Other income	204.99	450.92	465.54	724.71
3	Total income (1+2)	1,34,432.96	1,02,065.81	2,68,368.09	1,77,522.85
4	Expenses				
	Finance costs	38,097.89	40,810.25	85,772.61	62,801.69
	Fees and commission expense	2,139.05	97.42	2,830.78	249.13
	Impairment on financial assets	76,154.34	6,239.13	89,649.80	10,350.63
	Employee benefits expense	20,075.63	15,559.32	43,509.71	27,236.05
	Depreciation and amortisation	5,263.98	1,302.37	9,967.23	2,285.78
	Other expenses	21,637.41	13,184.25	42,454.37	22,128.68
	Total expenses	1,63,368.30	77,192.74	2,74,184.50	1,25,051.96
5	Profit/ (Loss) before share of loss of an associate and tax (3-4)	(28,935.34)	24,873.07	(5,816.41)	52,470.89
6	Share of loss in an associate	-	(2.84)	-	(2.84)
7	Profit/(Loss) before tax (5+6)	(28,935.34)	24,870.23	(5,816.41)	52,468.05
8	Tax expense:				
	a) Current tax (Refer to note 8)	(3,390.52)	8,004.40	1,181.29	15,558.42
	b) Deferred tax (credit)/charge (Refer to note 8)	(5,610.00)	(845.98)	(3,255.03)	(1,541.84)
	Total tax expense	(9,000.52)	7,158.42	(2,073.74)	14,016.58
9	Net profit/(loss) after tax (7-8)	(19,934.82)	17,711.81	(3,742.67)	38,451.47
10	Other comprehensive income				
	i. Items that will not be reclassified to profit or loss	62.10	(111.85)	(65.26)	(96.29)
	ii. Income tax relating to items that will not be reclassified to profit or loss	(15.22)	35.27	16.42	30.64
	iii. Items that will be reclassified to profit or loss (Refer to note 10)	(520.83)	(1,650.00)	1,059.00	-
	iv. Income tax relating to items that will be reclassified to profit or loss	131.08	384.38	(266.53)	-
	Total other comprehensive income	(342.87)	(1,342.20)	743.63	(65.65)
11	Total comprehensive income (9+10)	(20,277.69)	16,369.61	(2,999.04)	38,385.82
12	Net profit/(loss) after tax attributable to:				
	Owners of the Holding Company	(20,781.62)	17,711.81	(4,147.67)	38,451.47
	Non controlling interests	846.80	-	405.00	-
13	Other comprehensive income attributable to -				
	Owners of the Holding Company	(355.87)	(1,342.20)	730.63	(65.65)
	Non controlling interests	13.00	-	13.00	-
14	Total comprehensive income attributable to -				
	Owners of the Holding Company	(21,137.49)	16,369.61	(3,417.04)	38,385.82
	Non controlling interests	859.80	-	418.00	-
15	Paid-up equity share capital (face value of Rs. 10 each per equity share)	6,118.80	6,118.80	6,118.80	6,118.80
16	Other equity as per Statement of Assets and Liabilities	-	-	4,08,175.93	4,38,644.02
17	Earnings per share (EPS) (face value of Rs. 10 each per equity share)				
	*(EPS for the half year not annualised)				
	- Basic (amount in Rs.)	(33.96)*	30.58*	(6.78)	76.37
	- Diluted (amount in Rs.)	(33.96)*	27.92*	(6.78)	68.85

Note to the Annual Consolidated Financial Results for the year ended 31 March 2020

		(Amount in Rs. Lakh)	
Particulars		As at	As at
		31 March 2020 (Audited)	31 March 2019 (Restated)
A	ASSETS		
1	Financial assets		
	Cash and cash equivalents	1,99,091.49	94,968.89
	Bank balances other than cash and cash equivalent	38,724.63	15,046.24
	Trade receivables	13,115.14	20,033.73
	Other receivables	5,865.16	9,965.37
	Loans	4,79,856.54	10,52,288.01
	Investments	58,753.96	58,546.93
	Other financial assets	85,855.19	94,707.44
	Total financial assets	8,81,262.11	13,45,556.61
2	Non-financial assets		
	Current tax assets (net)	13,398.01	4,018.34
	Deferred tax assets (net)	7,950.61	6,358.11
	Investment accounted for using equity method	-	3,567.58
	Property, plant and equipment	6,746.27	3,716.20
	Right-of-use assets (Refer to note 3)	22,820.32	-
	Intangible assets under development	542.56	246.07
	Goodwill	3,586.66	-
	Other intangible assets	9,578.19	5,364.10
	Other non-financial assets	26,933.02	11,247.12
	Total non-financial assets	91,555.64	34,517.52
	Total Assets	9,72,817.75	13,80,074.13
B	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial liabilities		
	Derivative financial instruments	-	209.42
	Trade payables		
	(i) Dues of micro enterprises and small enterprises	2.42	-
	(ii) Other than micro enterprises and small enterprises	7,205.40	5,854.55
	Other payables		
	(i) Dues of micro enterprises and small enterprises	-	-
	(ii) Other than micro enterprises and small enterprises	3,398.34	2,191.85
	Debt securities	79,677.24	1,73,486.16
	Borrowings (other than debt securities)	4,03,667.84	7,01,517.51
	Lease liabilities (Refer to note 3)	24,107.72	-
	Others financial liabilities	19,972.75	44,177.76
	Total financial liabilities	5,38,031.71	9,27,437.25
2	Non-financial liabilities		
	Provisions	2,684.61	3,599.38
	Other non-financial liabilities	6,163.87	4,269.68
	Total non-financial liabilities	8,848.48	7,869.06
3	EQUITY		
	Equity share capital	6,118.80	6,118.80
	Other equity	4,08,175.93	4,38,644.02
	Equity attributable to the owners of the Holding Company	4,14,294.73	4,44,762.82
	Non controlling interest	11,642.83	5.00
	Total equity	4,25,937.56	4,44,767.82
	Total liabilities and equity	9,72,817.75	13,80,074.13

- 2 These consolidated financial results of Indiabulls Consumer Finance Limited (ICFL, 'the Company', 'the Holding Company') for the year ended 31 March 2020 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 25 June 2020. These results have been prepared in accordance with requirements of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended). The Holding Company conducted its operations along with its subsidiaries for the year ended 31 March 2020. In these Consolidated Financial Results of ICFL, ICFL together with its subsidiaries is referred to as 'the Group' in the following notes.
- 3 Effective 1 April 2019, the Company adopted Ind AS 116, Leases has been implemented in the preparation and presentation of the financial statements. The accounting standard has been applied to all contracts having lease components existing on 1 April 2019 using the modified retrospective method. Accordingly, comparative information has not been restated. The lease liability has been measured at present value of remaining lease payments discounted using the incremental borrowing rate as the date of initial application and Right of Use asset is measured at an amount equal to lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognized in the balance sheet immediately before the date of initial application. On date of initial application, the adoption of new standard resulted in recognition of right of use Rs. 23,389.70 lakh and a lease liability of Rs. 23,146.50 lakh.
- 4 During the year ended 31 March 2020, the Holding Company has further acquired 9% equity stake of "TranServ Limited" (formerly known as "TranServ Private Limited"). TranServ Limited is controlled by the Company in accordance with the requirements of Ind-AS 110, Consolidated Financial Statement. Accordingly, "TranServ Limited" has been included in these consolidated Financial Results as a subsidiary of the Company. Further, subsequent to 31 March 2020, the Company has further acquired remaining 58% stake in TranServ Limited making it wholly owned subsidiary of the Holding Company.
- 5 Business Combination under common control:
 - a) During the year ended 31 March 2020, the Holding Company acquired 100% equity shares of Indiabulls Investment Advisors Limited ('IIAL') from Indiabulls Ventures Limited (a wholly owned subsidiary of the Company) for a consideration of Rs. 550.00 lakh. Subsequent to this, the Company has further Invested Rs. 35,000.00 lakh in the equity shares of IIAL.
 - b) The Company has invested Rs. 45,000.12 lakh in equity shares of Indiabulls Distribution Services Limited ('IDSL') and acquired stake of 86% equity of IDSL.

The above Investment by the Company has been accounted as per accounting prescribed under the accounting standard Ind AS 103, Business Combinations. Accordingly, the comparative financial information presented in these consolidated financial results of the Holding Company has been restated. Therefore, the comparative financial information is not comparable with the previously published audited consolidated financial information for the year ended 31 March 2019 and published unaudited consolidated financial information for the half year ended September 2018 and September 2019.

- 6 The Novel Corona virus (COVID-19) pandemic (declared as such by the World Health Organisation on 11 March 2020), has contributed to a significant decline and volatility in global and Indian markets, and a significant decrease in economic activity. On 24 March 2020, the Government of India announced a nation-wide lockdown till 14 April 2020, which was extended till 31 May 2020 through subsequent announcements, to contain the spread of the virus. This has led to significant disruptions and dislocations for individuals and businesses, impacting Group's regular operations and financial metrics including lending and collection activities due to inability of employees to physically reach its customers.

Further, pursuant to the Reserve Bank of India's circulars dated 27 March 2020 and 23 May 2020 allowing lending institutions to offer moratorium to borrowers on payment of instalments falling due between 1 March 2020 and 31 August 2020, the Group has extended/will be extending moratorium to its borrowers in accordance with its Board approved policy. In management's view, providing moratorium to borrowers based on RBI directives, by itself is not considered to result in a significant increase in credit risk ("SICR") for such borrowers. Accordingly, considering the unique and widespread impact of COVID-19 pandemic, the Group has estimated expected credit losses based on the information available at this point in time to reflect, among other things, the deterioration in the macro-economic factors. Given the dynamic nature of the pandemic situation, these estimates are based on early indicators, subject to uncertainty and may be affected by the severity and duration of the pandemic, including governmental and regulatory measures and its effect on economy, the business and the financial metrics of the Group. The actual outcome could be different from that estimated by the Group.

In addition to above, The Group has also evaluated impact of this pandemic on impairment of financial assets based on internal and external information available up to the date of approval of financial results. The impact assessment of COVID-19 is an on going process and the Group will continue to monitor any material changes in the future conditions

- 7 During the year ended 31 March 2020, the Holding Company has invested 50,000.06 lakh in Compulsorily Convertible Debentures ('CCDs') of its subsidiary Indiabulls Distribution Services Limited ('IDSL'), bearing coupon rate of 10% per annum. The CCDs are convertible into equity shares of IDSL at the option of the Holding Company on or before completion of 24 months from the date of subscription.
- 8 The Holding Company and certain subsidiaries of the Group have elected to exercise the option permitted under section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Holding Company and certain subsidiaries have re-measured its deferred tax assets/liabilities as at 31 March 2020 basis the rate prescribed in the aforesaid section.
- 9 The Board of Directors of the Holding Company at its meeting held on 23 January 2020 declared and paid an interim dividend of Rs. 19 per fully paid up equity shares.
- 10 During the year ended 31 March 2020, the Holding Company has entered into series of bilateral assignment transactions against outstanding loan portfolio. In the light of this, the management has concluded that the business model for loan against property , business installments loan and personal loan has changed from "hold to collect" to "hold to collect and sell". Accordingly, as per the requirement of Ind-AS 109, Financial Instruments, eligible portfolio of loans outstanding has been fair valued and a gain of Rs. 1,059.00 lakh has been recognised in other comprehensive income.

11 During the year ended 31 March 2020, the Holding Company has issued and allotted non-convertibles debentures as follows:

Particulars	Amount	Date of issue	Date of listing	
			NSE	BSE
Non convertible debentures- Public issue through tranche III prospectus*	8,343.84	06 September 2019	09 September 2019	09 September 2019
Non convertible debentures- Public issue through tranche II prospectus*	8,476.44	27 June 2019	28 June 2019	28 June 2019
Non convertible debentures- Privately placed*	25,000.00	24 April 2019	02 May 2019	02 May 2019

* These NCDs are secured by way of first ranking pari passu charges on present and future receivables current assets (including investments of the Company, owned by the Company) and accrued interest thereon

12 Figures for six months ended 31 March 2020 and 31 March 2019 represent the balancing figures between audited figures for the full financial year and unaudited restated year to date figures up to first six months of the respective financial year.

13 Based on the revised income tax return filed by the Holding Company for the Assessment Year 2019-20, the amount of current tax expense and deferred tax charge for the year ended 31 March 2019 have been re-grouped.

14 Figures for previous year/period have been regrouped, wherever necessary to make them comparable to current period.

15 Segment results

The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Board of Directors (the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'), in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of services, the differing risks and returns and the internal business reporting systems.

Particulars	(Amount in Rs. Lakh)			
	For six month ended		Year ended	
	31 March 2020 (Unaudited)	31 March 2019 (Unaudited)	31 March 2020 (Audited)	31 March 2019 (Restated)
Segment revenue				
Broking and related activities	7,721.11	2,635.23	13,572.60	12,152.91
Financing and related activities	1,29,491.35	99,018.49	2,57,961.18	1,64,805.87
Others	177.25	91.45	407.37	325.26
Total	1,37,389.71	1,01,745.17	2,71,941.15	1,77,284.04
Less: Inter segment revenue	(3,161.74)	(130.28)	(4,038.60)	(485.90)
Total revenue from operations	1,34,227.97	1,01,614.89	2,67,902.55	1,76,798.14
Segment results				
Profit before tax and interest expense				
Broking and related activities	(2,764.32)	1,403.14	2,004.43	5,887.81
Financing and related activities	(21,217.51)	26,897.80	4,369.48	53,620.30
Others	(8.97)	(85.60)	163.35	(77.04)
Total	(23,990.80)	28,215.34	6,537.26	59,431.07
(i) Less: Interest expense	4,682.70	3,160.25	11,785.80	6,853.91
(ii) (Less)/ Add: Other unallocable income / (expenses)	(261.84)	(184.86)	(567.87)	(109.11)
Profit/ (Loss) before tax	(28,935.34)	24,870.23	(5,816.41)	52,468.05
Segment assets				
Broking and related activities	1,30,139.74	1,27,322.00	1,30,139.74	1,27,322.00
Financing and related activities	8,16,917.74	12,41,664.26	8,16,917.74	12,41,664.26
Unallocable segment assets	25,760.27	11,087.87	25,760.27	11,087.87
Total	9,72,817.75	13,80,074.13	9,72,817.75	13,80,074.13
Segment liabilities				
Broking and related activities	11,814.73	1,26,307.82	11,814.73	1,26,307.82
Financing and related activities	5,34,975.74	8,08,961.05	5,34,975.74	8,08,961.05
Unallocable segment liabilities	89.72	37.44	89.72	37.44
Total	5,46,880.19	9,35,306.31	5,46,880.19	9,35,306.31
Capital employed (segment assets - segment liabilities)				
Broking and related activities	1,18,325.01	1,014.18	1,18,325.01	1,014.18
Financing and related activities	2,81,942.00	4,32,703.21	2,81,942.00	4,32,703.21
Unallocable capital employed	25,670.55	11,050.43	25,670.55	11,050.43
Total	4,25,937.56	4,44,767.82	4,25,937.56	4,44,767.82

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001
(CIN: U70102DL2007PLC157384)

For and on behalf of Board of Directors

Place : Mumbai
Date : 25 June 2019

Pinank Shah
CEO & Whole Time

Additional disclosures as per regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Credit Rating of the Debentures and change in Credit Rating (if any):

A CARE Ratings Limited	Public Issue Non convertible debenture CARE AA- ; Stable[Double A Minus; Outlook: Stable] Privately Placed Non convertible debenture CARE AA- ; Stable[Double A Minus; Outlook: Stable]
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B Asset Cover available, in case of non-convertible debt securities:
Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

C Debt-Equity Ratio as on 31 March 2020: 0.95 times

D Previous due date for the payment of interest and whether the same has been paid or not for the year ended on 31 March 2020 are as under:

Details of non-convertible debenture	Due Date for Payment of Interest	Date of Payment of Interest
10.6% Secured redeemable non-convertible debenture (ISIN- INE614X07100)	14-Nov-19	14-Nov-19
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	08-Mar-20	07-Mar-20
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07043)	08-May-19	08-May-19
	08-Jun-19	07-Jun-19
	08-Jul-19	06-Jul-19
	08-Aug-19	08-Aug-19
	08-Sep-19	07-Sep-19
	08-Oct-19	07-Oct-19
	08-Nov-19	08-Nov-19
	08-Dec-19	06-Dec-19
	08-Jan-20	07-Jan-20
	08-Feb-20	06-Feb-20
08-Mar-20	07-Mar-20	
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	08-Mar-20	07-Mar-20
Non-convertible debentures redeemable at premium (ISIN- INE614X07068)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	08-May-19	08-May-19
	08-Jun-19	07-Jun-19
	08-Jul-19	06-Jul-19
	08-Aug-19	08-Aug-19
	08-Sep-19	07-Sep-19
	08-Oct-19	07-Oct-19
	08-Nov-19	08-Nov-19
	08-Dec-19	06-Dec-19
	08-Jan-20	07-Jan-20
	08-Feb-20	06-Feb-20
08-Mar-20	07-Mar-20	
11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	08-Mar-20	07-Mar-20
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
10.60% Secured redeemable non-convertible debenture (ISIN- INE614X07118)	14-Nov-19	14-Nov-19
	18-Dec-19	18-Dec-19
Non-convertible debentures redeemable at premium (ISIN- INE614X07126)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	27-Jul-19	26-Jul-19
	27-Aug-19	27-Aug-19
	27-Sep-19	27-Sep-19
	27-Oct-19	25-Oct-19
	27-Nov-19	26-Nov-19
	27-Dec-19	26-Dec-19
	27-Jan-20	24-Jan-20
	27-Feb-20	26-Feb-20
27-Mar-20	26-Mar-20	

10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	27-Jul-19	26-Jul-19
	27-Aug-19	27-Aug-19
	27-Sep-19	27-Sep-19
	27-Oct-19	25-Oct-19
	27-Nov-19	26-Nov-19
	27-Dec-19	26-Dec-19
	27-Jan-20	24-Jan-20
	27-Feb-20	26-Feb-20
	27-Mar-20	26-Mar-20
10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	06-Oct-19	05-Oct-19
	06-Nov-19	05-Nov-19
	06-Dec-19	05-Dec-19
	06-Jan-20	04-Jan-20
	06-Feb-20	05-Feb-20
	06-Mar-20	05-Mar-20
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	06-Oct-19	05-Oct-19
	06-Nov-19	05-Nov-19
	06-Dec-19	05-Dec-19
	06-Jan-20	04-Jan-20
	06-Feb-20	05-Feb-20
	06-Mar-20	05-Mar-20
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020

Previous due date for the payment of principal and whether the same has been paid or not for the year ended 31 March 2020 are as under:

Details of Non-Convertible Debenture	Principal amount (Rs in Lakh)	Due Date for Payment	Date of Payment
10.6% Secured redeemable non-convertible debenture (ISIN- INE614X07100)	17,500.00	14-Nov-19	14-Nov-19
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	37,747.10	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	2,465.79		
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	3,249.81		
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	7,553.69		
Non-convertible debentures redeemable at premium (ISIN- INE614X07068)	2,358.42		
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	4,700.84		
11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	2,607.12		
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	1,937.76		
10.60% Secured redeemable non-convertible debenture (ISIN- INE614X07118)	15,000.00		
10.60% Secured redeemable non-convertible debenture (ISIN- INE614X07118)	10,000.00	18-Dec-19	18-Dec-19
(ISIN- INE614X07126)	1,241.54	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	718.22		
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	348.00		
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	1,237.09		
10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	1,220.95		
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	427.80		
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	1,564.25		
10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	1,280.03		
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	438.56		
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	5,903.47		
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	121.29		
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	48.10		
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	297.04		
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	224.70		
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	85.56		
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	379.07		
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	1,180.99		
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	103.62		

Next due date and amount for the payment of interest/ Principal along with the amount of interest and the redemption amount of non-convertible debentures:

Details of Non-Convertible Debenture	Principal amount/ interest amount (Rs in Lakh)	Due Date for Payment	Type (Principal/ Interest)	Status
10.6% Secured redeemable non-convertible debenture (ISIN- INE614X07100)	17,500.00	14-Nov-19	Principal	Paid
	1,165.71	14-Nov-19	Interest	Paid
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	37,747.10	08-May-21	Principal	Not yet due
	4,057.81	08-Mar-20	Interest	Paid
	4,057.81	08-Mar-21	Interest	Not yet due
	678.16	08-May-21	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	2,465.79	08-May-21	Principal	Not yet due
	611.57	08-May-21	Premium on redemption	Not yet due
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	3,249.81	08-May-22	Principal	Not yet due
	56.39	08-May-19	Interest	Paid
	28.63	08-Jun-19	Interest	Paid
	27.70	08-Jul-19	Interest	Paid
	28.63	08-Aug-19	Interest	Paid
	28.63	08-Sep-19	Interest	Paid
	27.70	08-Oct-19	Interest	Paid
	28.63	08-Nov-19	Interest	Paid
	27.70	08-Dec-19	Interest	Paid
	28.63	08-Jan-20	Interest	Paid
	28.63	08-Feb-20	Interest	Paid
	26.78	08-Mar-20	Interest	Paid
	28.65	08-Apr-20	Interest	Not yet due
	27.78	08-May-20	Interest	Not yet due
	28.71	08-Jun-20	Interest	Not yet due
	27.78	08-Jul-20	Interest	Not yet due
	28.71	08-Aug-20	Interest	Not yet due
	28.71	08-Sep-20	Interest	Not yet due
	27.78	08-Oct-20	Interest	Not yet due
	28.71	08-Nov-20	Interest	Not yet due
	27.78	08-Dec-20	Interest	Not yet due
	28.71	08-Jan-21	Interest	Not yet due
	28.71	08-Feb-21	Interest	Not yet due
	25.93	08-Mar-21	Interest	Not yet due
	28.71	08-Apr-21	Interest	Not yet due
	27.78	08-May-21	Interest	Not yet due
	28.71	08-Jun-21	Interest	Not yet due
	27.78	08-Jul-21	Interest	Not yet due
	28.71	08-Aug-21	Interest	Not yet due
	28.71	08-Sep-21	Interest	Not yet due
	27.78	08-Oct-21	Interest	Not yet due
	28.71	08-Nov-21	Interest	Not yet due
	27.78	08-Dec-21	Interest	Not yet due
28.71	08-Jan-22	Interest	Not yet due	
28.71	08-Feb-22	Interest	Not yet due	
25.93	08-Mar-22	Interest	Not yet due	
28.71	08-Apr-22	Interest	Not yet due	
27.78	08-May-22	Interest	Not yet due	
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	7,553.69	08-May-22	Principal	Not yet due
	823.35	08-Mar-20	Interest	Paid
	823.35	08-Mar-21	Interest	Not yet due
	823.35	08-Mar-22	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	137.60	08-May-22	Interest	Not yet due
	2,358.42	08-May-22	Principal	Not yet due
	915.77	08-May-22	Premium on redemption	Not yet due

10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	4,700.84	08-Mar-24	Principal	Not yet due	
	82.35	08-May-19	Interest	Paid	
	41.81	08-Jun-19	Interest	Paid	
	40.46	08-Jul-19	Interest	Paid	
	41.81	08-Aug-19	Interest	Paid	
	41.81	08-Sep-19	Interest	Paid	
	40.46	08-Oct-19	Interest	Paid	
	41.81	08-Nov-19	Interest	Paid	
	40.46	08-Dec-19	Interest	Paid	
	41.81	08-Jan-20	Interest	Paid	
	41.81	08-Feb-20	Interest	Paid	
	39.11	08-Mar-20	Interest	Paid	
	41.84	08-Apr-20	Interest	Not yet due	
	40.57	08-May-20	Interest	Not yet due	
	41.92	08-Jun-20	Interest	Not yet due	
	40.57	08-Jul-20	Interest	Not yet due	
	41.92	08-Aug-20	Interest	Not yet due	
	41.92	08-Sep-20	Interest	Not yet due	
	40.57	08-Oct-20	Interest	Not yet due	
	41.92	08-Nov-20	Interest	Not yet due	
	40.57	08-Dec-20	Interest	Not yet due	
	41.92	08-Jan-21	Interest	Not yet due	
	41.92	08-Feb-21	Interest	Not yet due	
	37.86	08-Mar-21	Interest	Not yet due	
	41.92	08-Apr-21	Interest	Not yet due	
	40.57	08-May-21	Interest	Not yet due	
	41.92	08-Jun-21	Interest	Not yet due	
	40.57	08-Jul-21	Interest	Not yet due	
	41.92	08-Aug-21	Interest	Not yet due	
	41.92	08-Sep-21	Interest	Not yet due	
	40.57	08-Oct-21	Interest	Not yet due	
	41.92	08-Nov-21	Interest	Not yet due	
	40.57	08-Dec-21	Interest	Not yet due	
	41.92	08-Jan-22	Interest	Not yet due	
	41.92	08-Feb-22	Interest	Not yet due	
	37.86	08-Mar-22	Interest	Not yet due	
	41.92	08-Apr-22	Interest	Not yet due	
	40.57	08-May-22	Interest	Not yet due	
	41.92	08-Jun-22	Interest	Not yet due	
	40.57	08-Jul-22	Interest	Not yet due	
	41.92	08-Aug-22	Interest	Not yet due	
	41.92	08-Sep-22	Interest	Not yet due	
	40.57	08-Oct-22	Interest	Not yet due	
	41.92	08-Nov-22	Interest	Not yet due	
	40.57	08-Dec-22	Interest	Not yet due	
	41.92	08-Jan-23	Interest	Not yet due	
	41.92	08-Feb-23	Interest	Not yet due	
	37.86	08-Mar-23	Interest	Not yet due	
	41.89	08-Apr-23	Interest	Not yet due	
	40.46	08-May-23	Interest	Not yet due	
	41.81	08-Jun-23	Interest	Not yet due	
	40.46	08-Jul-23	Interest	Not yet due	
	41.81	08-Aug-23	Interest	Not yet due	
	41.81	08-Sep-23	Interest	Not yet due	
	40.46	08-Oct-23	Interest	Not yet due	
	41.81	08-Nov-23	Interest	Not yet due	
	40.46	08-Dec-23	Interest	Not yet due	
	41.81	08-Jan-24	Interest	Not yet due	
	41.81	08-Feb-24	Interest	Not yet due	
	39.11	08-Mar-24	Interest	Not yet due	
	11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	2,607.12	08-Mar-24	Principal	Not yet due
		286.78	08-Mar-20	Interest	Paid
		286.78	08-Mar-21	Interest	Not yet due
		286.78	08-Mar-22	Interest	Not yet due
		286.78	08-Mar-23	Interest	Not yet due
		286.83	08-Mar-24	Interest	Not yet due
	Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	1,937.76	08-Mar-24	Principal	Not yet due
		1,329.81	08-Mar-24	Premium on redemption	Not yet due

10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07118)	15,000.00	14-Nov-19	Principal	Paid
	10,000.00	18-Dec-19	Principal	Paid
	886.23	14-Nov-19	Interest	Paid
	689.29	18-Dec-19	Interest	Paid
Non-convertible debentures redeemable at premium (ISIN- INE614X07126)	1,241.54	31-Jul-20	Principal	Not yet due
	136.69	31-Jul-20	Premium on redemption	Not yet due
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	718.22	27-Jun-21	Principal	Not yet due
	73.76	27-Jun-20	Interest	Not yet due
	73.76	27-Jun-21	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	348.00	27-Jun-21	Principal	Not yet due
	75.11	27-Jun-21	Premium on redemption	Not yet due
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	1,237.09	27-Jun-22	Principal	Not yet due
	10.09	27-Jul-19	Interest	Paid
	10.43	27-Aug-19	Interest	Paid
	10.43	27-Sep-19	Interest	Paid
	10.09	27-Oct-19	Interest	Paid
	10.43	27-Nov-19	Interest	Paid
	10.09	27-Dec-19	Interest	Paid
	10.43	27-Jan-20	Interest	Paid
	10.43	27-Feb-20	Interest	Paid
	9.75	27-Mar-20	Interest	Paid
	10.45	27-Apr-20	Interest	Not yet due
	10.12	27-May-20	Interest	Not yet due
	10.45	27-Jun-20	Interest	Not yet due
	10.12	27-Jul-20	Interest	Not yet due
	10.45	27-Aug-20	Interest	Not yet due
	10.45	27-Sep-20	Interest	Not yet due
	10.12	27-Oct-20	Interest	Not yet due
	10.45	27-Nov-20	Interest	Not yet due
	10.12	27-Dec-20	Interest	Not yet due
	10.45	27-Jan-21	Interest	Not yet due
	10.45	27-Feb-21	Interest	Not yet due
	9.44	27-Mar-21	Interest	Not yet due
	10.45	27-Apr-21	Interest	Not yet due
	10.12	27-May-21	Interest	Not yet due
	10.45	27-Jun-21	Interest	Not yet due
	10.12	27-Jul-21	Interest	Not yet due
	10.45	27-Aug-21	Interest	Not yet due
	10.45	27-Sep-21	Interest	Not yet due
	10.12	27-Oct-21	Interest	Not yet due
	10.45	27-Nov-21	Interest	Not yet due
	10.12	27-Dec-21	Interest	Not yet due
	10.45	27-Jan-22	Interest	Not yet due
10.45	27-Feb-22	Interest	Not yet due	
9.44	27-Mar-22	Interest	Not yet due	
10.45	27-Apr-22	Interest	Not yet due	
10.12	27-May-22	Interest	Not yet due	
10.45	27-Jun-22	Interest	Not yet due	
10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	1,220.95	27-Jun-22	Principal	Not yet due
	127.10	27-Jun-20	Interest	Not yet due
	127.10	27-Jun-21	Interest	Not yet due
	127.10	27-Jun-22	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	427.80	27-Jun-22	Principal	Not yet due
	147.99	27-Jun-22	Premium on redemption	Not yet due

10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	1,564.25	27-Jun-24	Principal	Not yet due
	12.99	27-Jul-19	Interest	Paid
	13.42	27-Aug-19	Interest	Paid
	13.42	27-Sep-19	Interest	Paid
	12.99	27-Oct-19	Interest	Paid
	13.42	27-Nov-19	Interest	Paid
	12.99	27-Dec-19	Interest	Paid
	13.42	27-Jan-20	Interest	Paid
	13.42	27-Feb-20	Interest	Paid
	12.56	27-Mar-20	Interest	Paid
	13.45	27-Apr-20	Interest	Not yet due
	13.02	27-May-20	Interest	Not yet due
	13.46	27-Jun-20	Interest	Not yet due
	13.02	27-Jul-20	Interest	Not yet due
	13.46	27-Aug-20	Interest	Not yet due
	13.46	27-Sep-20	Interest	Not yet due
	13.02	27-Oct-20	Interest	Not yet due
	13.46	27-Nov-20	Interest	Not yet due
	13.02	27-Dec-20	Interest	Not yet due
	13.46	27-Jan-21	Interest	Not yet due
	13.46	27-Feb-21	Interest	Not yet due
	12.16	27-Mar-21	Interest	Not yet due
	13.46	27-Apr-21	Interest	Not yet due
	13.02	27-May-21	Interest	Not yet due
	13.46	27-Jun-21	Interest	Not yet due
	13.02	27-Jul-21	Interest	Not yet due
	13.46	27-Aug-21	Interest	Not yet due
	13.46	27-Sep-21	Interest	Not yet due
	13.02	27-Oct-21	Interest	Not yet due
	13.46	27-Nov-21	Interest	Not yet due
	13.02	27-Dec-21	Interest	Not yet due
	13.46	27-Jan-22	Interest	Not yet due
	13.46	27-Feb-22	Interest	Not yet due
	12.16	27-Mar-22	Interest	Not yet due
	13.46	27-Apr-22	Interest	Not yet due
	13.02	27-May-22	Interest	Not yet due
	13.46	27-Jun-22	Interest	Not yet due
	13.02	27-Jul-22	Interest	Not yet due
	13.46	27-Aug-22	Interest	Not yet due
	13.46	27-Sep-22	Interest	Not yet due
	13.02	27-Oct-22	Interest	Not yet due
	13.46	27-Nov-22	Interest	Not yet due
	13.02	27-Dec-22	Interest	Not yet due
	13.46	27-Jan-23	Interest	Not yet due
	13.46	27-Feb-23	Interest	Not yet due
	12.16	27-Mar-23	Interest	Not yet due
	13.43	27-Apr-23	Interest	Not yet due
	12.99	27-May-23	Interest	Not yet due
13.42	27-Jun-23	Interest	Not yet due	
12.99	27-Jul-23	Interest	Not yet due	
13.42	27-Aug-23	Interest	Not yet due	
13.42	27-Sep-23	Interest	Not yet due	
12.99	27-Oct-23	Interest	Not yet due	
13.42	27-Nov-23	Interest	Not yet due	
12.99	27-Dec-23	Interest	Not yet due	
13.42	27-Jan-24	Interest	Not yet due	
13.42	27-Feb-24	Interest	Not yet due	
12.56	27-Mar-24	Interest	Not yet due	
13.45	27-Apr-24	Interest	Not yet due	
13.02	27-May-24	Interest	Not yet due	
13.46	27-Jun-24	Interest	Not yet due	
10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	1,280.03	27-Jun-24	Principal	Not yet due
	135.81	27-Jun-20	Interest	Not yet due
	135.81	27-Jun-21	Interest	Not yet due
	135.81	27-Jun-22	Interest	Not yet due
	135.72	27-Jun-23	Interest	Not yet due
	135.90	27-Jun-24	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	438.56	27-Jun-24	Principal	Not yet due
	287.62	27-Jun-24	Premium on redemption	Not yet due

Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	5,903.47	10-Oct-20	Principal	Not yet due
	649.97	10-Oct-20	Premium on redemption	Not yet due
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	121.29	06-Sep-21	Principal	Not yet due
	12.27	06-Sep-20	Interest	Not yet due
	12.27	06-Sep-21	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	48.10	06-Sep-21	Principal	Not yet due
	10.22	06-Sep-21	Premium on redemption	Not yet due
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	297.04	06-Sep-22	Principal	Not yet due
	2.39	06-Oct-19	Interest	Paid
	2.47	06-Nov-19	Interest	Paid
	2.39	06-Dec-19	Interest	Paid
	2.47	06-Jan-20	Interest	Paid
	2.47	06-Feb-20	Interest	Paid
	2.31	06-Mar-20	Interest	Paid
	2.47	06-Apr-20	Interest	Not yet due
	2.40	06-May-20	Interest	Not yet due
	2.47	06-Jun-20	Interest	Not yet due
	2.40	06-Jul-20	Interest	Not yet due
	2.47	06-Aug-20	Interest	Not yet due
	2.47	06-Sep-20	Interest	Not yet due
	2.40	06-Oct-20	Interest	Not yet due
	2.47	06-Nov-20	Interest	Not yet due
	2.40	06-Dec-20	Interest	Not yet due
	2.47	06-Jan-21	Interest	Not yet due
	2.47	06-Feb-21	Interest	Not yet due
	2.24	06-Mar-21	Interest	Not yet due
	2.47	06-Apr-21	Interest	Not yet due
	2.40	06-May-21	Interest	Not yet due
	2.47	06-Jun-21	Interest	Not yet due
	2.40	06-Jul-21	Interest	Not yet due
	2.47	06-Aug-21	Interest	Not yet due
	2.47	06-Sep-21	Interest	Not yet due
	2.40	06-Oct-21	Interest	Not yet due
	2.47	06-Nov-21	Interest	Not yet due
	2.40	06-Dec-21	Interest	Not yet due
	2.47	06-Jan-22	Interest	Not yet due
	2.47	06-Feb-22	Interest	Not yet due
	2.24	06-Mar-22	Interest	Not yet due
	2.47	06-Apr-22	Interest	Not yet due
2.40	06-May-22	Interest	Not yet due	
2.47	06-Jun-22	Interest	Not yet due	
2.40	06-Jul-22	Interest	Not yet due	
2.47	06-Aug-22	Interest	Not yet due	
2.47	06-Sep-22	Interest	Not yet due	
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	224.70	06-Sep-22	Principal	Not yet due
	23.08	06-Sep-20	Interest	Not yet due
	23.08	06-Sep-21	Interest	Not yet due
	23.08	06-Sep-22	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	85.56	06-Sep-22	Principal	Not yet due
	29.13	06-Sep-22	Premium on redemption	Not yet due
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	379.07	06-Sep-24	Principal	Not yet due
	3.12	06-Oct-19	Interest	Paid
	3.22	06-Nov-19	Interest	Paid
	3.12	06-Dec-19	Interest	Paid
	3.22	06-Jan-20	Interest	Paid
	3.22	06-Feb-20	Interest	Paid
	3.02	06-Mar-20	Interest	Paid
	3.23	06-Apr-20	Interest	Not yet due
	3.13	06-May-20	Interest	Not yet due
	3.23	06-Jun-20	Interest	Not yet due
	3.13	06-Jul-20	Interest	Not yet due
	3.23	06-Aug-20	Interest	Not yet due
	3.23	06-Sep-20	Interest	Not yet due
	3.13	06-Oct-20	Interest	Not yet due
	3.23	06-Nov-20	Interest	Not yet due
	3.13	06-Dec-20	Interest	Not yet due
	3.23	06-Jan-21	Interest	Not yet due
3.23	06-Feb-21	Interest	Not yet due	

	2.92	06-Mar-21	Interest	Not yet due
	3.23	06-Apr-21	Interest	Not yet due
	3.13	06-May-21	Interest	Not yet due
	3.23	06-Jun-21	Interest	Not yet due
	3.13	06-Jul-21	Interest	Not yet due
	3.23	06-Aug-21	Interest	Not yet due
	3.23	06-Sep-21	Interest	Not yet due
	3.13	06-Oct-21	Interest	Not yet due
	3.23	06-Nov-21	Interest	Not yet due
	3.13	06-Dec-21	Interest	Not yet due
	3.23	06-Jan-22	Interest	Not yet due
	3.23	06-Feb-22	Interest	Not yet due
	2.92	06-Mar-22	Interest	Not yet due
	3.23	06-Apr-22	Interest	Not yet due
	3.13	06-May-22	Interest	Not yet due
	3.23	06-Jun-22	Interest	Not yet due
	3.13	06-Jul-22	Interest	Not yet due
	3.23	06-Aug-22	Interest	Not yet due
	3.23	06-Sep-22	Interest	Not yet due
	3.13	06-Oct-22	Interest	Not yet due
	3.23	06-Nov-22	Interest	Not yet due
	3.13	06-Dec-22	Interest	Not yet due
	3.23	06-Jan-23	Interest	Not yet due
	3.23	06-Feb-23	Interest	Not yet due
	2.92	06-Mar-23	Interest	Not yet due
	3.23	06-Apr-23	Interest	Not yet due
	3.12	06-May-23	Interest	Not yet due
	3.22	06-Jun-23	Interest	Not yet due
	3.12	06-Jul-23	Interest	Not yet due
	3.22	06-Aug-23	Interest	Not yet due
	3.22	06-Sep-23	Interest	Not yet due
	3.12	06-Oct-23	Interest	Not yet due
	3.22	06-Nov-23	Interest	Not yet due
	3.12	06-Dec-23	Interest	Not yet due
	3.22	06-Jan-24	Interest	Not yet due
	3.22	06-Feb-24	Interest	Not yet due
	3.02	06-Mar-24	Interest	Not yet due
	3.23	06-Apr-24	Interest	Not yet due
	3.13	06-May-24	Interest	Not yet due
	3.23	06-Jun-24	Interest	Not yet due
	3.13	06-Jul-24	Interest	Not yet due
	3.23	06-Aug-24	Interest	Not yet due
	3.23	06-Sep-24	Interest	Not yet due
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	1,180.99	06-Sep-24	Principal	Not yet due
	124.24	06-Sep-20	Interest	Not yet due
	124.24	06-Sep-21	Interest	Not yet due
	124.24	06-Sep-22	Interest	Not yet due
	124.09	06-Sep-23	Interest	Not yet due
	124.39	06-Sep-24	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	103.62	06-Sep-24	Principal	Not yet due
	67.18	06-Sep-24	Premium on redemption	Not yet due



Indiabulls Consumer Finance Limited
(Formerly known as IVL Finance Limited)
(CIN: U74899DL1994PLC062407)

Statement of Audited Standalone Financial Results for the year ended 31 March 2020

(Amount in Rs. Lakh)				
Statement of Audited Standalone Profit and Loss for the year ended 31 March 2020				
Particulars	For six months ended		For year ended	For year ended
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	(Refer note 13)	(Refer note 13)	(Audited)	(Audited)
1 Revenue from operations				
Interest income	75,443.55	88,322.01	1,75,944.98	1,46,704.91
Dividend income	4,934.94	2,485.58	4,934.94	2,534.78
Fees and commission income	5,308.52	6,417.61	9,138.64	11,833.11
Net gain on fair value changes	-	(665.11)	-	753.47
Net gain on derecognition of financial assets	39,880.51	2,979.61	61,669.04	2,979.61
Total revenue from operations	1,25,567.52	99,539.70	2,51,687.60	1,64,805.88
2 Other income	-	-	-	196.13
3 Total revenue (1+2)	1,25,567.52	99,539.70	2,51,687.60	1,65,002.01
4 Expenses				
Finance costs	33,394.47	37,637.68	73,966.08	55,947.78
Net loss on fair value changes	2,709.50	-	1,415.20	-
Impairment on financial assets	67,813.11	6,545.97	81,625.21	10,301.34
Employee benefits expense	19,194.43	14,540.18	41,784.53	22,992.60
Depreciation and amortisation	4,272.92	1,102.65	7,802.00	1,890.83
Other expenses	20,180.57	12,991.56	40,133.55	20,529.89
Total expenses	1,47,565.00	72,818.04	2,46,726.57	1,11,662.44
5 Profit/(Loss) before tax (3-4)	(21,997.48)	26,721.66	4,961.03	53,339.57
6 Tax expense:				
a) Current tax (Refer to note 6)	(3,358.95)	6,271.68	1,186.31	15,530.01
b) Deferred tax (credit)/charge (Refer to note 6)	(3,747.67)	359.19	(1,650.74)	(2,209.84)
Total tax expense	(7,106.62)	6,630.87	(464.43)	13,320.17
7 Net profit/(Loss) after tax (5-6)	(14,890.86)	20,090.79	5,425.46	40,019.40
8 Other comprehensive income				
i. Items that will not be reclassified to profit or loss	52.11	(81.69)	(85.81)	(44.57)
ii. Income tax relating to items that will not be reclassified to profit or loss	(13.11)	28.43	21.60	15.58
iii. Items that will be reclassified to profit or loss (Refer to note 11)	(520.84)	-	1,059.00	-
iv. Income tax relating to items that will be reclassified to profit or loss	131.08	-	(266.53)	-
Total other comprehensive income	(350.76)	(53.26)	728.26	(28.99)
9 Total comprehensive income (7+8)	(15,241.62)	20,037.53	6,153.72	39,990.41
10 Paid-up equity share capital (face value of Rs. 10 each per equity share)	6,118.80	6,118.80	6,118.80	6,118.80
11 Other equity as per Statement of Assets and Liabilities			4,17,654.95	4,30,694.06
12 Earnings per share (EPS) (face value of Rs. 10 each per equity share)				
* (EPS for the half year not annualised)				
- Basic (amount in Rs.)	(24.34)*	34.68*	8.87	79.49
- Diluted (amount in Rs.)	(24.34)*	31.67*	8.87	71.66

Notes to the Audited Standalone Financial Results:

Note 1 : Statement of Standalone Assets and Liabilities as at 31 March 2020			
		(Amount in Rs. Lakh)	
Particulars	As at		
	31 March 2020	31 March 2019	
	(Audited)	(Audited)	
A ASSETS			
1 Financial assets			
Cash and cash equivalents	1,96,686.93	93,078.55	
Bank balances other than cash and cash equivalents	33,798.54	14,538.84	
Loans	4,17,954.54	10,50,813.31	
Investment	1,93,991.46	57,663.38	
Other financial assets	52,199.87	4,789.32	
Total financial assets	8,94,631.34	12,20,883.40	
2 Non-financial assets			
Current tax assets (net) (Refer to note 6)	9,093.74	713.51	
Deferred tax assets (net) (Refer to note 6)	4,799.08	3,393.28	
Investment accounted for using equity method	-	3,570.43	
Property, plant and equipment	6,308.34	3,093.33	
Right-of-use assets (Refer to note 3)	22,095.04	-	
Intangible assets under development	542.56	246.07	
Other intangible assets	4,879.56	5,184.96	
Other non-financial assets	12,031.36	8,688.92	
Total non-financial assets	59,749.68	24,890.50	
Total Assets	9,54,381.02	12,45,773.90	
B LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial liabilities			
Derivative financial instruments	-	209.42	
Payables			
Trade payables			
(i) Dues of micro enterprises and small enterprises	-	-	
(ii) Other than micro enterprises and small enterprises	6,323.52	5,804.12	
Other payables			
(i) Dues of micro enterprises and small enterprises	-	-	
(ii) Other than micro enterprises and small enterprises	3,009.50	1,819.40	
Debt securities	79,677.24	1,73,486.15	
Borrowings (other than debt securities)	3,95,620.33	5,82,825.41	
Lease liabilities (Refer to note 3)	23,343.26	-	
Others financial liabilities	15,827.93	41,227.20	
Total financial liabilities	5,23,801.78	8,05,371.70	
2 Non-financial liabilities			
Provisions	2,441.36	1,067.53	
Other non-financial liabilities	4,364.13	2,521.81	
Total non-financial liabilities	6,805.49	3,589.34	
3 EQUITY			
Equity share capital	6,118.80	6,118.80	
Other equity	4,17,654.95	4,30,694.06	
Total equity	4,23,773.75	4,36,812.86	
Total liabilities and equity	9,54,381.02	12,45,773.90	

- 2 These standalone financial results of Indiabulls Consumer Finance Limited ('ICFL', 'the Company') for the year ended 31 March 2020 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 25 June 2020. These results have been prepared in accordance with the requirement of Regulation 52 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).
- 3 Effective 1 April 2019, the Company adopted Ind AS 116, Leases has been implemented in the preparation and presentation of the financial statements. The accounting standard has been applied to all contracts having lease components existing on 1 April 2019 using the modified retrospective method. Accordingly, comparative information has not been restated. The lease liability has been measured at present value of remaining lease payments discounted using the incremental borrowing rate as the date of initial application and Right of Use asset is measured at an amount equal to lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognized in the balance sheet immediately before the date of initial application. On date of initial application, the adoption of new standard resulted in recognition of right of use Rs. 22,103.21 lakh and a lease liability of Rs. 21,888.32 lakh.
- 4 The Chief Operating Decision Maker ("CODM") reviews operations and makes allocation of resources at the Company level. Therefore, operations of the Company fall under "finance and allied activities" business only, which is considered to be the only reportable segment in accordance with the provision of Ind AS 108 - "Operating Segment".
- 5 The Board of Directors of the Company at its meeting held on 23 January 2020 has declared and paid an interim dividend of Rs. 19 per fully paid up equity shares.
- 6 The Company has elected to exercise the option permitted under section 115 BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has re-measured its deferred tax assets/liabilities as at 31 March 2020 basis the rate prescribed in the aforesaid section.
- 7 During the year ended 31 March 2020, the Company has invested 50,000.06 lakh in Compulsorily Convertible Debentures ("CCDs") of its subsidiary Indiabulls Distribution Services Limited ("IDSL"), bearing coupon rate of 10% per annum. The CCDs are convertible into equity shares of IDSL at the option of the Company on or before completion of 24 months from the date of subscription. Further, the Company has invested Rs. 45,000.12 lakh in the equity shares of IDSL and acquired 86% equity stake of IDSL.
- 8 During the year ended 31 March 2020, the Company has acquired 100% holding in equity shares of Indiabulls Investment Advisors Limited ("IIAL"), (erstwhile fellow subsidiary of the Company) from Indiabulls Ventures Limited for consideration of Rs. 550.00 lakh and accordingly IIAL become a wholly owned subsidiary of the Company. Subsequent to this, the Company has further invested Rs. 35,000.00 lakh in the equity share capital of IIAL.
- 9 During the year ended 31 March 2020, the Company has further acquired 9% equity stake of "TranServ Limited" (formerly known as "TranServ Private Limited"). Further, subsequent to 31 March 2020, the Company has further acquired the remaining 58% stake in TranServ Limited making it wholly owned subsidiary of the Company.
- 10 The Novel Corona virus (COVID-19) pandemic (declared as such by the World Health Organisation on 11 March 2020), has contributed to a significant decline and volatility in global and Indian markets, and a significant decrease in economic activity. On 24 March 2020, the Government of India announced a nation-wide lockdown till 14 April 2020, which was extended till 31 May 2020 through subsequent announcements, to contain the spread of the virus. This has led to significant disruptions and dislocations for individuals and businesses, impacting Company's regular operations and financial metrics including lending and collection activities due to inability of employees to physically reach borrowers.
- Further, pursuant to the Reserve Bank of India's circulars dated 27 March 2020 and 23 May 2020 allowing lending institutions to offer moratorium to borrowers on payment of instalments falling due between 1 March 2020 and 31 August 2020, the Company has extended/will be extending moratorium to its borrowers in accordance with its Board approved policy. In management's view, providing moratorium to borrowers based on RBI directives, by itself is not considered to result in a significant increase in credit risk ("SICR") for such borrowers. Accordingly, considering the unique and widespread impact of COVID-19 pandemic, the Company has estimated expected credit losses based on the information available at this point in time to reflect, among other things, the deterioration in the macro-economic factors. Given the dynamic nature of the pandemic situation, these estimates are based on early indicators, subject to uncertainty and may be affected by the severity and duration of the pandemic, including governmental and regulatory measures and its effect on economy, the business and the financial metrics of the Company. The actual outcome could be different from that estimated by the Company.
- In addition to above, The Company has also evaluated impact of this pandemic on impairment of financial assets based on internal and external information available up to the date of approval of financial results. However, the impact assessment of COVID-19 is an ongoing process and the Company will continue to monitor any material changes in the future conditions.
- 11 During the year ended 31 March 2020, the Company has entered into series of bilateral assignment transactions against outstanding loan portfolio. In the light of this, the management has concluded that the business model for loan against property, business installments loan and personal loan has changed from "hold to collect" to "hold to collect and sell". Accordingly, as per the requirement of Ind-AS 109, Financial Instruments, eligible portfolio of loans outstanding has been fair valued and a gain of Rs. 1,059.00 lakh has been recognised in other comprehensive income.

- 12 During the year ended 31 March 2020, the Company has issued and allotted non-convertible debentures as follows:

Particulars	Amount (Rs. in lakh)	Date of issue	Date of listing	
			NSE	BSE
Non-convertible debentures- Public issue through tranche III prospectus*	8,343.84	06 September 2019	09 September 2019	09 September 2019
Non-convertible debentures- Public issue through tranche II prospectus*	8,476.44	27 June 2019	28 June 2019	28 June 2019
Non-convertible debentures- Privately placed*	25,000.00	24 April 2019	02 May 2019	02 May 2019

* These NCDs are secured by way of first ranking pari passu charges on present and future receivables current assets (including investments of the Company, owned by the Company) and accrued interest thereon.

- 13 Figures for six months ended 31 March 2020 and 31 March 2019 represent the balancing figures between audited figures for the financial year and published reviewed year to date figures up to first six months of the respective financial year.
- 14 Based on the revised income tax return filed by the Company for the Assessment Year 2019-20, the amount of current tax expense and deferred tax charge for the year ended 31 March 2019 have been re-grouped.
- 15 Figures for previous year/period have been regrouped, wherever necessary to make them comparable to current period.

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001
(CIN: U74899DL1994PLC062407)

For and on behalf of Board of Directors

Place : Mumbai
Date : 25 June 2020

Pinank Shah
CEO & Whole Time Director

Additional disclosures as per regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

A Credit Rating of the Debentures and change in Credit Rating (if any):

CARE Ratings Limited	Public Issue Non convertible debenture CARE AA- ; Stable[Double A Minus; Outlook: Stable]
	Privately Placed Non convertible debenture CARE AA- ; Stable[Double A Minus; Outlook: Stable]

B Asset Cover available, in case of non-convertible debt securities:

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

C Debt-Equity Ratio as on 31 March 2020: 0.91 times

D Previous due date for the payment of interest and whether the same has been paid or not for the year ended on 31 March 2020 are as under:

Details of non-convertible debenture	Due Date for Payment of Interest	Date of Payment of Interest
10.6% Secured redeemable non-convertible debenture	14 November 2019	14 November 2019
10.75% Secured redeemable non-convertible debenture	08 March 2020	07 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07043)	08 May 2019	08 May 2019
	08 June 2019	07 June 2019
	08 July 2019	06 July 2019
	08 August 2019	08 August 2019
	08 September 2019	07 September 2019
	08 October 2019	07 October 2019
	08 November 2019	08 November 2019
	08 December 2019	06 December 2019
	08 January 2020	07 January 2020
	08 February 2020	06 February 2020
08 March 2020	07 March 2020	
10.90% Secured redeemable non-convertible debenture	08 March 2020	07 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07068)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	08 May 2019	08 May 2019
	08 June 2019	07 June 2019
	08 July 2019	06 July 2019
	08 August 2019	08 August 2019
	08 September 2019	07 September 2019
	08 October 2019	07 October 2019
	08 November 2019	08 November 2019
	08 December 2019	06 December 2019
	08 January 2020	07 January 2020
	08 February 2020	06 February 2020
08 March 2020	07 March 2020	
11.00% Secured redeemable non-convertible debenture	08 March 2020	07 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
10.60% Secured redeemable non-convertible debenture (ISIN- INE614X07118)	14 November 2019	14 November 2019
	18 December 2019	18 December 2019
Non-convertible debentures redeemable at premium (ISIN- INE614X07126)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020

Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	27 July 2019	26 July 2019
	27 August 2019	27 August 2019
	27 September 2019	27 September 2019
	27 October 2019	25 October 2019
	27 November 2019	26 November 2019
	27 December 2019	26 December 2019
	27 January 2020	24 January 2020
	27 February 2020	26 February 2020
27 March 2020	26 March 2020	
10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	27 July 2019	26 July 2019
	27 August 2019	27 August 2019
	27 September 2019	27 September 2019
	27 October 2019	25 October 2019
	27 November 2019	26 November 2019
	27 December 2019	26 December 2019
	27 January 2020	24 January 2020
	27 February 2020	26 February 2020
27 March 2020	26 March 2020	
10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	06 October 2019	05 October 2019
	06 November 2019	05 November 2019
	06 December 2019	05 December 2019
	06 January 2020	04 January 2020
	06 February 2020	05 February 2020
	06 March 2020	05 March 2020
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	06 October 2019	05 October 2019
	06 November 2019	05 November 2019
	06 December 2019	05 December 2019
	06 January 2020	04 January 2020
	06 February 2020	05 February 2020
	06 March 2020	05 March 2020
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020

Previous due date for the payment of principal and whether the same has been paid or not for the year ended 31 March 2020 are as under:

Details of Non-Convertible Debenture	Principal amount (Rs. in Lakh)	Due Date for Payment	Date of Payment
10.6% Secured redeemable non-convertible debenture (ISIN- INE614X07100)	17,500.00	14 November 2019	14 November 2019
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	37,747.10	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	2,465.79		
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	3,249.81		
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	7,553.69		
Non-convertible debentures redeemable at premium (ISIN- INE614X07068)	2,358.42		
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	4,700.84		
11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	2,607.12		
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	1,937.76		
10.60% Secured redeemable non-convertible debenture (ISIN- INE614X07118)	15,000.00	14 November 2019	14 November 2019
10.60% Secured redeemable non-convertible debenture (ISIN- INE614X07118)	10,000.00	18 December 2019	18 December 2019
Non-convertible debentures redeemable at premium (ISIN- INE614X07126)	1,241.54	Not applicable during year ended 31 March 2020	Not applicable during year ended 31 March 2020
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	718.22		
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	348.00		
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	1,237.09		
10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	1,220.95		
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	427.80		
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	1,564.25		
10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	1,280.03		
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	438.56		
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	5,903.47		
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	121.29		
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	48.10		
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	297.04		
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	224.70		
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	85.56		
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	379.07		
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	1,180.99		
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	103.62		

Next due date and amount for the payment of interest/ Principal along with the amount of interest and the redemption amount of non-convertible debentures:

Details of Non-Convertible Debenture	Principal amount/ interest amount (Rs. in Lakh)	Due Date for Payment	Type (Principal/ Interest)	Status
10.6% Secured redeemable non-convertible debenture (ISIN- INE614X07100)	17,500.00	14 November 2019	Principal	Paid
	1,165.71	14 November 2019	Interest	Paid
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	37,747.10	08 May 2021	Principal	Not yet due
	4,057.81	08 March 2020	Interest	Paid
	4,057.81	08 March 2021	Interest	Not yet due
	678.16	08 May 2021	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	2,465.79	08 May 2021	Principal	Not yet due
	611.57	08 May 2021	Premium on redemption	Not yet due
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	3,249.81	08 May 2022	Principal	Not yet due
	56.39	08 May 2019	Interest	Paid
	28.63	08 June 2019	Interest	Paid
	27.70	08 July 2019	Interest	Paid
	28.63	08 August 2019	Interest	Paid
	28.63	08 September 2019	Interest	Paid
	27.70	08 October 2019	Interest	Paid
	28.63	08 November 2019	Interest	Paid
	27.70	08 December 2019	Interest	Paid
	28.63	08 January 2020	Interest	Paid
	28.63	08 February 2020	Interest	Paid
	26.78	08 March 2020	Interest	Paid
	28.65	08 April 2020	Interest	Not yet due
	27.78	08 May 2020	Interest	Not yet due
	28.71	08 June 2020	Interest	Not yet due
	27.78	08 July 2020	Interest	Not yet due
	28.71	08 August 2020	Interest	Not yet due
	28.71	08 September 2020	Interest	Not yet due
	27.78	08 October 2020	Interest	Not yet due
	28.71	08 November 2020	Interest	Not yet due
	27.78	08 December 2020	Interest	Not yet due
	28.71	08 January 2021	Interest	Not yet due
	28.71	08 February 2021	Interest	Not yet due
	25.93	08 March 2021	Interest	Not yet due
	28.71	08 April 2021	Interest	Not yet due
	27.78	08 May 2021	Interest	Not yet due
	28.71	08 June 2021	Interest	Not yet due
	27.78	08 July 2021	Interest	Not yet due
	28.71	08 August 2021	Interest	Not yet due
	28.71	08 September 2021	Interest	Not yet due
	27.78	08 October 2021	Interest	Not yet due
	28.71	08 November 2021	Interest	Not yet due
	27.78	08 December 2021	Interest	Not yet due
28.71	08 January 2022	Interest	Not yet due	
28.71	08 February 2022	Interest	Not yet due	
25.93	08 March 2022	Interest	Not yet due	
28.71	08 April 2022	Interest	Not yet due	
27.78	08 May 2022	Interest	Not yet due	
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	7,553.69	08 May 2022	Principal	Not yet due
	823.35	08 March 2020	Interest	Paid
	823.35	08 March 2021	Interest	Not yet due
	823.35	08 March 2022	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	137.60	08 May 2022	Interest	Not yet due
	2,358.42	08 May 2022	Principal	Not yet due
	915.77	08 May 2022	Premium on redemption	Not yet due

10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	4,700.84	08 March 2024	Principal	Not yet due
	82.35	08 May 2019	Interest	Paid
	41.81	08 June 2019	Interest	Paid
	40.46	08 July 2019	Interest	Paid
	41.81	08 August 2019	Interest	Paid
	41.81	08 September 2019	Interest	Paid
	40.46	08 October 2019	Interest	Paid
	41.81	08 November 2019	Interest	Paid
	40.46	08 December 2019	Interest	Paid
	41.81	08 January 2020	Interest	Paid
	41.81	08 February 2020	Interest	Paid
	39.11	08 March 2020	Interest	Paid
	41.84	08 April 2020	Interest	Not yet due
	40.57	08 May 2020	Interest	Not yet due
	41.92	08 June 2020	Interest	Not yet due
	40.57	08 July 2020	Interest	Not yet due
	41.92	08 August 2020	Interest	Not yet due
	41.92	08 September 2020	Interest	Not yet due
	40.57	08 October 2020	Interest	Not yet due
	41.92	08 November 2020	Interest	Not yet due
	40.57	08 December 2020	Interest	Not yet due
	41.92	08 January 2021	Interest	Not yet due
	41.92	08 February 2021	Interest	Not yet due
	37.86	08 March 2021	Interest	Not yet due
	41.92	08 April 2021	Interest	Not yet due
	40.57	08 May 2021	Interest	Not yet due
	41.92	08 June 2021	Interest	Not yet due
	40.57	08 July 2021	Interest	Not yet due
	41.92	08 August 2021	Interest	Not yet due
	41.92	08 September 2021	Interest	Not yet due
	40.57	08 October 2021	Interest	Not yet due
	41.92	08 November 2021	Interest	Not yet due
	40.57	08 December 2021	Interest	Not yet due
	41.92	08 January 2022	Interest	Not yet due
	41.92	08 February 2022	Interest	Not yet due
	37.86	08 March 2022	Interest	Not yet due
	41.92	08 April 2022	Interest	Not yet due
	40.57	08 May 2022	Interest	Not yet due
	41.92	08 June 2022	Interest	Not yet due
	40.57	08 July 2022	Interest	Not yet due
	41.92	08 August 2022	Interest	Not yet due
	41.92	08 September 2022	Interest	Not yet due
	40.57	08 October 2022	Interest	Not yet due
	41.92	08 November 2022	Interest	Not yet due
	40.57	08 December 2022	Interest	Not yet due
	41.92	08 January 2023	Interest	Not yet due
	41.92	08 February 2023	Interest	Not yet due
37.86	08 March 2023	Interest	Not yet due	
41.89	08 April 2023	Interest	Not yet due	
40.46	08 May 2023	Interest	Not yet due	
41.81	08 June 2023	Interest	Not yet due	
40.46	08 July 2023	Interest	Not yet due	
41.81	08 August 2023	Interest	Not yet due	
41.81	08 September 2023	Interest	Not yet due	
40.46	08 October 2023	Interest	Not yet due	
41.81	08 November 2023	Interest	Not yet due	
40.46	08 December 2023	Interest	Not yet due	
41.81	08 January 2024	Interest	Not yet due	
41.81	08 February 2024	Interest	Not yet due	
39.11	08 March 2024	Interest	Not yet due	

11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	2,607.12	08 March 2024	Principal	Not yet due
	286.78	08 March 2020	Interest	Paid
	286.78	08 March 2021	Interest	Not yet due
	286.78	08 March 2022	Interest	Not yet due
	286.78	08 March 2023	Interest	Not yet due
	286.83	08 March 2024	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	1,937.76	08 March 2024	Principal	Not yet due
	1,329.81	08 March 2024	Premium on redemption	Not yet due
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07118)	15,000.00	14 November 2019	Principal	Paid
	10,000.00	18 December 2019	Principal	Paid
	886.23	14 November 2019	Interest	Paid
	689.29	18 December 2019	Interest	Paid
Non-convertible debentures redeemable at premium (ISIN- INE614X07126)	1,241.54	31 July 2020	Principal	Not yet due
	136.69	31 July 2020	Premium on redemption	Not yet due
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	718.22	27 June 2021	Principal	Not yet due
	73.76	27 June 2020	Interest	Not yet due
	73.76	27 June 2021	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	348.00	27 June 2021	Principal	Not yet due
	75.11	27 June 2021	Premium on redemption	Not yet due
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	1,237.09	27 June 2022	Principal	Not yet due
	10.09	27 July 2019	Interest	Paid
	10.43	27 August 2019	Interest	Paid
	10.43	27 September 2019	Interest	Paid
	10.09	27 October 2019	Interest	Paid
	10.43	27 November 2019	Interest	Paid
	10.09	27 December 2019	Interest	Paid
	10.43	27 January 2020	Interest	Paid
	10.43	27 February 2020	Interest	Paid
	9.75	27 March 2020	Interest	Paid
	10.45	27 April 2020	Interest	Not yet due
	10.12	27 May 2020	Interest	Not yet due
	10.45	27 June 2020	Interest	Not yet due
	10.12	27 July 2020	Interest	Not yet due
	10.45	27 August 2020	Interest	Not yet due
	10.45	27 September 2020	Interest	Not yet due
	10.12	27 October 2020	Interest	Not yet due
	10.45	27 November 2020	Interest	Not yet due
	10.12	27 December 2020	Interest	Not yet due
	10.45	27 January 2021	Interest	Not yet due
	10.45	27 February 2021	Interest	Not yet due
	9.44	27 March 2021	Interest	Not yet due
	10.45	27 April 2021	Interest	Not yet due
	10.12	27 May 2021	Interest	Not yet due
	10.45	27 June 2021	Interest	Not yet due
	10.12	27 July 2021	Interest	Not yet due
	10.45	27 August 2021	Interest	Not yet due
	10.45	27 September 2021	Interest	Not yet due
	10.12	27 October 2021	Interest	Not yet due
	10.45	27 November 2021	Interest	Not yet due
	10.12	27 December 2021	Interest	Not yet due
	10.45	27 January 2022	Interest	Not yet due
	10.45	27 February 2022	Interest	Not yet due
	9.44	27 March 2022	Interest	Not yet due
10.45	27 April 2022	Interest	Not yet due	
10.12	27 May 2022	Interest	Not yet due	
10.45	27 June 2022	Interest	Not yet due	
10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	1,220.95	27 June 2022	Principal	Not yet due
	127.10	27 June 2020	Interest	Not yet due
	127.10	27 June 2021	Interest	Not yet due
	127.10	27 June 2022	Interest	Not yet due

Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	427.80	27 June 2022	Principal	Not yet due
	147.99	27 June 2022	Premium on redemption	Not yet due
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	1,564.25	27 June 2024	Principal	Not yet due
	12.99	27 July 2019	Interest	Paid
	13.42	27 August 2019	Interest	Paid
	13.42	27 September 2019	Interest	Paid
	12.99	27 October 2019	Interest	Paid
	13.42	27 November 2019	Interest	Paid
	12.99	27 December 2019	Interest	Paid
	13.42	27 January 2020	Interest	Paid
	13.42	27 February 2020	Interest	Paid
	12.56	27 March 2020	Interest	Paid
	13.45	27 April 2020	Interest	Not yet due
	13.02	27 May 2020	Interest	Not yet due
	13.46	27 June 2020	Interest	Not yet due
	13.02	27 July 2020	Interest	Not yet due
	13.46	27 August 2020	Interest	Not yet due
	13.46	27 September 2020	Interest	Not yet due
	13.02	27 October 2020	Interest	Not yet due
	13.46	27 November 2020	Interest	Not yet due
	13.02	27 December 2020	Interest	Not yet due
	13.46	27 January 2021	Interest	Not yet due
	13.46	27 February 2021	Interest	Not yet due
	12.16	27 March 2021	Interest	Not yet due
	13.46	27 April 2021	Interest	Not yet due
	13.02	27 May 2021	Interest	Not yet due
	13.46	27 June 2021	Interest	Not yet due
	13.02	27 July 2021	Interest	Not yet due
	13.46	27 August 2021	Interest	Not yet due
	13.46	27 September 2021	Interest	Not yet due
	13.02	27 October 2021	Interest	Not yet due
	13.46	27 November 2021	Interest	Not yet due
	13.02	27 December 2021	Interest	Not yet due
	13.46	27 January 2022	Interest	Not yet due
	13.46	27 February 2022	Interest	Not yet due
	12.16	27 March 2022	Interest	Not yet due
	13.46	27 April 2022	Interest	Not yet due
	13.02	27 May 2022	Interest	Not yet due
	13.46	27 June 2022	Interest	Not yet due
	13.02	27 July 2022	Interest	Not yet due
	13.46	27 August 2022	Interest	Not yet due
	13.46	27 September 2022	Interest	Not yet due
	13.02	27 October 2022	Interest	Not yet due
	13.46	27 November 2022	Interest	Not yet due
13.02	27 December 2022	Interest	Not yet due	
13.46	27 January 2023	Interest	Not yet due	
13.46	27 February 2023	Interest	Not yet due	
12.16	27 March 2023	Interest	Not yet due	
13.43	27 April 2023	Interest	Not yet due	
12.99	27 May 2023	Interest	Not yet due	
13.42	27 June 2023	Interest	Not yet due	
12.99	27 July 2023	Interest	Not yet due	
13.42	27 August 2023	Interest	Not yet due	
13.42	27 September 2023	Interest	Not yet due	
12.99	27 October 2023	Interest	Not yet due	
13.42	27 November 2023	Interest	Not yet due	
12.99	27 December 2023	Interest	Not yet due	
13.42	27 January 2024	Interest	Not yet due	
13.42	27 February 2024	Interest	Not yet due	
12.56	27 March 2024	Interest	Not yet due	
13.45	27 April 2024	Interest	Not yet due	
13.02	27 May 2024	Interest	Not yet due	
13.46	27 June 2024	Interest	Not yet due	

10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	1,280.03	27 June 2024	Principal	Not yet due
	135.81	27 June 2020	Interest	Not yet due
	135.81	27 June 2021	Interest	Not yet due
	135.81	27 June 2022	Interest	Not yet due
	135.72	27 June 2023	Interest	Not yet due
	135.90	27 June 2024	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	438.56	27 June 2024	Principal	Not yet due
	287.62	27 June 2024	Premium on redemption	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	5,903.47	10 October 2020	Principal	Not yet due
	649.97	10 October 2020	Premium on redemption	Not yet due
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	121.29	06 September 2021	Principal	Not yet due
	12.27	06 September 2020	Interest	Not yet due
	12.27	06 September 2021	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	48.10	06 September 2021	Principal	Not yet due
	10.22	06 September 2021	Premium on redemption	Not yet due
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	297.04	06 September 2022	Principal	Not yet due
	2.39	06 October 2019	Interest	Paid
	2.47	06 November 2019	Interest	Paid
	2.39	06 December 2019	Interest	Paid
	2.47	06 January 2020	Interest	Paid
	2.47	06 February 2020	Interest	Paid
	2.31	06 March 2020	Interest	Paid
	2.47	06 April 2020	Interest	Not yet due
	2.40	06 May 2020	Interest	Not yet due
	2.47	06 June 2020	Interest	Not yet due
	2.40	06 July 2020	Interest	Not yet due
	2.47	06 August 2020	Interest	Not yet due
	2.47	06 September 2020	Interest	Not yet due
	2.40	06 October 2020	Interest	Not yet due
	2.47	06 November 2020	Interest	Not yet due
	2.40	06 December 2020	Interest	Not yet due
	2.47	06 January 2021	Interest	Not yet due
	2.47	06 February 2021	Interest	Not yet due
	2.24	06 March 2021	Interest	Not yet due
	2.47	06 April 2021	Interest	Not yet due
	2.40	06 May 2021	Interest	Not yet due
	2.47	06 June 2021	Interest	Not yet due
	2.40	06 July 2021	Interest	Not yet due
	2.47	06 August 2021	Interest	Not yet due
	2.47	06 September 2021	Interest	Not yet due
	2.40	06 October 2021	Interest	Not yet due
	2.47	06 November 2021	Interest	Not yet due
	2.40	06 December 2021	Interest	Not yet due
	2.47	06 January 2022	Interest	Not yet due
	2.47	06 February 2022	Interest	Not yet due
	2.24	06 March 2022	Interest	Not yet due
	2.47	06 April 2022	Interest	Not yet due
	2.40	06 May 2022	Interest	Not yet due
2.47	06 June 2022	Interest	Not yet due	
2.40	06 July 2022	Interest	Not yet due	
2.47	06 August 2022	Interest	Not yet due	
2.47	06 September 2022	Interest	Not yet due	
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	224.70	06 September 2022	Principal	Not yet due
	23.08	06 September 2020	Interest	Not yet due
	23.08	06 September 2021	Interest	Not yet due
	23.08	06 September 2022	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	85.56	06 September 2022	Principal	Not yet due
	29.13	06 September 2022	Premium on redemption	Not yet due

10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	379.07	06 September 2024	Principal	Not yet due
	3.12	06 October 2019	Interest	Paid
	3.22	06 November 2019	Interest	Paid
	3.12	06 December 2019	Interest	Paid
	3.22	06 January 2020	Interest	Paid
	3.22	06 February 2020	Interest	Paid
	3.02	06 March 2020	Interest	Paid
	3.23	06 April 2020	Interest	Not yet due
	3.13	06 May 2020	Interest	Not yet due
	3.23	06 June 2020	Interest	Not yet due
	3.13	06 July 2020	Interest	Not yet due
	3.23	06 August 2020	Interest	Not yet due
	3.23	06 September 2020	Interest	Not yet due
	3.13	06 October 2020	Interest	Not yet due
	3.23	06 November 2020	Interest	Not yet due
	3.13	06 December 2020	Interest	Not yet due
	3.23	06 January 2021	Interest	Not yet due
	3.23	06 February 2021	Interest	Not yet due
	2.92	06 March 2021	Interest	Not yet due
	3.23	06 April 2021	Interest	Not yet due
	3.13	06 May 2021	Interest	Not yet due
	3.23	06 June 2021	Interest	Not yet due
	3.13	06 July 2021	Interest	Not yet due
	3.23	06 August 2021	Interest	Not yet due
	3.23	06 September 2021	Interest	Not yet due
	3.13	06 October 2021	Interest	Not yet due
	3.23	06 November 2021	Interest	Not yet due
	3.13	06 December 2021	Interest	Not yet due
	3.23	06 January 2022	Interest	Not yet due
	3.23	06 February 2022	Interest	Not yet due
	2.92	06 March 2022	Interest	Not yet due
	3.23	06 April 2022	Interest	Not yet due
	3.13	06 May 2022	Interest	Not yet due
	3.23	06 June 2022	Interest	Not yet due
	3.13	06 July 2022	Interest	Not yet due
	3.23	06 August 2022	Interest	Not yet due
	3.23	06 September 2022	Interest	Not yet due
	3.13	06 October 2022	Interest	Not yet due
	3.23	06 November 2022	Interest	Not yet due
	3.13	06 December 2022	Interest	Not yet due
	3.23	06 January 2023	Interest	Not yet due
	3.23	06 February 2023	Interest	Not yet due
	2.92	06 March 2023	Interest	Not yet due
	3.23	06 April 2023	Interest	Not yet due
	3.12	06 May 2023	Interest	Not yet due
	3.22	06 June 2023	Interest	Not yet due
	3.12	06 July 2023	Interest	Not yet due
	3.22	06 August 2023	Interest	Not yet due
	3.22	06 September 2023	Interest	Not yet due
	3.12	06 October 2023	Interest	Not yet due
3.22	06 November 2023	Interest	Not yet due	
3.12	06 December 2023	Interest	Not yet due	
3.22	06 January 2024	Interest	Not yet due	
3.22	06 February 2024	Interest	Not yet due	
3.02	06 March 2024	Interest	Not yet due	
3.23	06 April 2024	Interest	Not yet due	
3.13	06 May 2024	Interest	Not yet due	
3.23	06 June 2024	Interest	Not yet due	
3.13	06 July 2024	Interest	Not yet due	
3.23	06 August 2024	Interest	Not yet due	
3.23	06 September 2024	Interest	Not yet due	

10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	1,180.99	06 September 2024	Principal	Not yet due
	124.24	06 September 2020	Interest	Not yet due
	124.24	06 September 2021	Interest	Not yet due
	124.24	06 September 2022	Interest	Not yet due
	124.09	06 September 2023	Interest	Not yet due
	124.39	06 September 2024	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	103.62	06 September 2024	Principal	Not yet due
	67.18	06 September 2024	Premium on redemption	Not yet due

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