

Indiabulls Consumer Finance Limited (Formerly known as IVL Finance Limited) (CIN: U74899DL1994PLC062407) Audited consolidated financial results for the year ended 31 March 2019

(Amount in Rs. Lakh)

Audited consolidated financial results for the year ended 31 March 2019

	Audited consolidated financial results for the year end		hs ended	Year	ended
	Particulars	31 March 2019	31 March 2018	31 March 2019	31 March 2018
	raniculars	Unaudited	Unaudited	A dit d	A dite d
		(Refer note 3)	(Refer note 4)	Audited	Audited
1	Revenue from operations				
	Interest income	88,322.01	22,304.20	146,704.91	34,469.69
	Dividend income	2,485.58	18,158.92	2,534.78	19,692.44
	Fees and commission income	6,417.61	9,246.67	11,833.11	11,246.38
	Net gain on fair value changes	(665.11)	_	753.47	_
	Net gain on derecogntion of financial instrument measured under amortised cost category	2,979.61	_	2,979.61	_
	Total revenue from operations	99,539.70	49,709.79	164,805.88	65,408.51
2	Other income	-	25.04	196.13	25.59
3	Total revenue (1+2)	99,539.70	49,734.83	165,002.01	65,434.10
4	Expenses				
	Finance costs	37,637.68	12,694.02	55,947.78	13,449.23
	Net loss on fair value changes	_	15,075.23	_	15,219.85
	Impairment on financial instruments	6,545.97	457.67	10,301.34	2,487.96
	Employee benefits expenses	14,540.18	5,213.76	22,992.60	6,425.55
	Depreciation and amortisation expense	1,102.65	512.11	1,890.83	560.82
	Other expenses	12,991.56	4,376.61	20,529.89	5,506.09
	Total expenses	72,818.04	38,329.40	111,662.44	43,649.50
5	Profit before share of loss in associate and tax (3-4)	26,721.66	11,405.43	53,339.57	21,784.60
6	Share of loss of an associate	(2.84)	-	(2.84)	-
7	Profit before tax (5+6)	26,718.82	11,405.43	53,336.73	21,784.60
8	Tax expense:				
	a) Current tax	6,271.68	2,757.15	13,822.11	5,790.09
	b) Deferred tax charge/(credit)	359.19	(785.84)	(501.94)	(1,008.85)
	Total tax expense	6,630.87	1,971.31	13,320.17	4,781.24
9	Profit for the period/year (7-8)	20,087.95	9,434.12	40,016.56	17,003.36
10	Other comprehensive income				
	i. Items that will not be reclassified to profit or loss	(81.69)	(74.50)	(44.57)	(74.05)
	ii. Income tax relating to items that will not be reclassified to profit or loss	28.43	25.79	15.58	25.63
	Total other comprehensive income	(53.26)	(48.71)	(28.99)	(48.42)
11	Total comprehensive income (9+10)	20,034.69	9,385.41	39,987.57	16,954.94
12	Paid-up equity share capital (face value of Rs. 10 each per equity share)			6,118.80	2,455.16
13	Other equity (including instrument entirely equity in nature) as per statement of assets and			430,691.22	166,393.53
	liabilities				
14	Earnings per share (EPS) (face value of Rs. 10 each per equity share)				
	- Basic (amount in Rs.)	34.68	54.78	79.49	111.48
	- Diluted (amount in Rs.)	31.67	41.52	71.66	86.13

(Amount in Rs. Lakh) As at As at Particulars 31 March 2019 31 March 2018 Audited Audited A ASSETS 1 Financial assets Cash and cash equivalents 93,078.55 88,235.57 Bank balances other than cash and cash equivalents 14,538.84 6,746.49 Loans 1,050,813.31 400,251.20 Investments 57,663.38 44,882.61 Other financial assets 4,789.32 1,538.51 Total financial assets 1,220,883.40 541,654.38 2 Non-financial assets 799.70 Current tax assets (net) 2,421.41 1,685.38 Deferred tax assets (net) 1,167.86 Investment accounted for using equity method 3,567.59 3,093.33 Property, plant and equipment 1.551.04 Intangible assets under development 246.07 58.04 Other intangible assets 3,074.68 5,184.96 Other non-financial assets 8,688.92 2,687.06 Total non-financial assets 24,887.66 9,338.38 Total assets 1,245,771.06 550,992.76 **B** LIABILITIES AND EQUITY LIABILITIES 1 Financial liabilities Derivative financial instruments 679.80 209.42 Payables - Trade payables (i) total outstanding dues of micro enterprises and small enterprises 7.20 (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 5,804.12 2,765.38 - Other payables (i) total outstanding dues of micro enterprises and small enterprises _ (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 1,819.40 359.99 Debt securities 173,486.15 35,000.00 Borrowings (other than debt securities) 541,996.86 278,015.68 Others financial liabilities 82,055.75 63,097.96 379,926.01 Total financial liabilities 805,371.70 2 Non-financial liabilities Current tax liabilities (net) 689.74 Provisions 1,067.53 221.05 Other non-financial liabilities 1,307.27 2,521.81 Total non-financial liabilities 3,589.34 2,218.06 3 EQUITY Equity share capital 6,118.80 2,455.16 Instruments entirely equity in nature 550.00 430,691.22 Other equity 165,843.53 436,810.02 168,848.69 Total equity Total liabilities and equity 1,245,771.06 550,992.76

Notes to the audited consolidated financial results:

- 1 Indiabulls Consumer Finance Limited ('ICFL', 'the Company') conducts its operations along with its associate. These results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 25 April 2019.
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") effective 1 April 2018 (transition date being 1 April 2017) and accordingly, these financial results for the year ended 31 March 2019 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and the other relevant provisions of the Act.
- 3 Figures for six months ended 31 March 2019 represent the balancing figures between audited figures for financial year ended 31 March 2019 and published reviewed year to date figures upto first six months of the financial year 2018-19.
- 4 Figures for six months ended 31 March 2018 represent the balancing figures between audited figures for financial year ended 31 March 2018 and management certified year to date figures upto first six months of the financial year 2017-18.
- 5 The Board of Directors of the Company at its meeting held on 25 April 2019 has declared an interim dividend of Rs. 9.25 per fully paid up equity share.
- 6 During six months ended 31 March 2019, the Company had acquired 33% equity stake of "Transerv Private Limited" on 29 March 2019 and accordingly, this has been accounted as an associate as per the provisions of Ind AS 28 "Investments in associates and joint venture".
- 7 During the year ended 31 March 2019, the name of the Company is changed from IVL Finance Limited to Indiabulls Consumer Finance Limited. A fresh certificate of incorporation dated 18 September 2018 has been obtained from the Registrar of Companies, National Capital Territory of Delhi & Haryana in this respect.
- 8 The Chief operating decision maker ("CODM") reviews operations and makes allocation of resources on the Company level. Therefore, operations of the Company fall under "finance and allied activities" business only, which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108 "Operating Segment".
- 9 During the year ended 31 March 2019, the Company has issued non convertibles debentures as follows:

Particulars	Amount	Amount Date of issue		Date of listing	
1 atticulais	Amount	Date of issue	NSE	BSE	
Non convertible debentures- Public issue*	62,620.53	8 March 2019	12 March 2019	12 March 2019	
Non convertible debentures- Privately placed*	17,500.00	28 March 2019	10 April 2019	15 April 2019	

* These NCDs are secured by way of first ranking pari passu charges on present and future receivables current assets (including investments of the Company, owned by the Company) and accrued interest thereon.

10 During the year ended 31 March 2019, the Company has issued equity shares as follows:

Particulars	Date of issue	No. of shares	Face value per share	Premium per share
Equity shares	10 June 2018	28,901,735.00	10	682.00
Equity shares	30 August 2018	4,139,700.00	10	708.00
Equity shares	15 March 2019	3,595,000.00	10	755.00

11	Ratios	Year e	ended
11		31 March 2019	31 March 2018
	a) Gross non-performing assets (Rs. in lakh)	8,412.93	207.97
	b) Net non-performing assets (Rs. in lakh)	2,631.39	40.89
	c) Gross non-performing assets (%)	0.79%	0.05%
	d) Net non-performing assets (%)	0.25%	0.01%
	e) Return on assets (%)	4.45%	5.94%
	f) Capital adequacy ratio (%)	37.70%	33.52%

Reconciliation of total equity and net profit as per the previous GAAP and Ind AS is as under:		(Amo	ount in Rs. lak
			As at
Particulars			31 March 201
			Audited
Total equity as per previous GAAP			167,787.
Straight lining of rental expense			67.
Financial assets carried at amortised cost			(1,327.3
nancial liabilities carried at amortised cost			
Impact of financial guarantee			676.
Allowance for expected credit losses			152.
Fax impact on above			1,087.
Total equity as per Ind AS			168,848.
		(Amo	ount in Rs. la
		,	
Particulars		For Six months ended	For year ended
		31 March 2018	31 March 20
		Unaudited	Audited
Net profit as per previous GAAP		11,230.33	19,152
Remeasurement gain on employee benefit recognised in other comprehensive income		74.50	74
Measurement of employee share based payments at fair value		(2,020.15)	(2,370.

116.18 (1,072.58) (167.00) (173.42)	404.72
(167.00)	404.72
· · · · /	
(173.42)	(174.44)
	(174.44)
587.46	137.54
(0.03)	(4.68)
858.83	1,044.87
9,434.12	17,003.36
(48.71)	(48.42)
9,385.41	16,954.94
-	(0.03) 858.83 9,434.12 (48.71)

13 The Ministry of Corporate Affiars (MCA), vide its notification dated 11 October 2018 issued Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These financial results have been prepared in accordance with the same.

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001 (CIN: U74899DL1994PLC062407)

For and on behalf of Board of Directors

Place : Mumbai Date: 25 April 2019

	Additional disclosures as per regulation 52 (4) of Securities and Exchange Board of India (Listing Ol	aligations and Dis	alagung Paguing	aonto) Rogulations 201E
	Additional disclosures as per regulation 52 (4) of Securities and Exchange board of India (Listing O	bilgations and Dis	ciosure Requiren	nents) Regulations, 2015:
Α	Credit Rating of the Debentures and change in Credit Rating (if any):			
	CARE Ratings Limited	Public Issue No	n convertible de	bentures:
			(Double A; Outlo	,
			Non Convertibl (Double A; Outlo	
		Care III, Stable	(Double 11, Outle	Jok. Studiej
в	Asset Cover available, in case of non-convertible debt securities:			
2	Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.			
С	Debt-Equity Ratio as on 31 March 2019 (in times): 1.64			
	* Debt includes debt securities, borrowings and accrued interest thereon. Equity includes total equity	у.		
Б	Der familier der Gertheren und Affeiten der die beiten die eine bescheren ist die einferen		1 2010	
D	Previous due date for the payment of interest and whether the same has been paid or not for the y Details of Non-Convertible Debenture	Due Date for Pa		Date of Payment of Interest
	8.50 % Secured redeemable non-convertible debenture		ch 2019	29 March 2019
	(ISIN- INE614X07019)			
	10.6% Secured redeemable non-convertible debenture	Not applicabl	le during year	Not applicable during year
	(ISIN- INE614X07100)		March 2019	ended 31 March 2019
	10.75% Secured redeemable non-convertible debenture	11	e during year	Not applicable during year
	(ISIN- INE614X07027) Non-convertible debentures redeemable at premium		March 2019 le during year	ended 31 March 2019 Not applicable during year
	(ISIN- INE614X07035)	11	March 2019	ended 31 March 2019
	10.40% Secured redeemable non-convertible debenture	Not applicabl	e during year	Not applicable during year
	(ISIN- INE614X07043)	ended 31 M	March 2019	ended 31 March 2019
	10.90% Secured redeemable non-convertible debenture	11	e during year	Not applicable during year
	(ISIN- INE614X07050)		March 2019	ended 31 March 2019
	Non-convertible debentures redeemable at premium (ISIN- INE614X07068)		le during year March 2019	Not applicable during year ended 31 March 2019
	10.50% Secured redeemable non-convertible debenture		le during year	Not applicable during year
	(ISIN- INE614X07076)		March 2019	ended 31 March 2019
	11.00% Secured redeemable non-convertible debenture		e during year	Not applicable during year
	(ISIN- INE614X07084)		March 2019	ended 31 March 2019
	Non-convertible debentures redeemable at premium (ISIN- INE614X07092)		le during year March 2019	Not applicable during year ended 31 March 2019
		chaca of f	initia 2017	chaca of March 2017
Е	Previous due date for the payment of principal and whether the same has been paid or not for the	e six months ende	ed 31 March 2019	are as under:
		•	r	
	Details of Non-Convertible Debenture	Principal amount	Due Date for Payment of	Date of Payment of Interest
		(Rs. in lakh)	Interest	
	8.50 % Secured redeemable non-convertible debenture	10,000.00	29 March 2019	29 March 2019
	(ISIN- INE614X07019)			
	10.6% Secured redeemable non-convertible debenture	17,500.00		
	(ISIN- INE614X07100)			
	10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	37,747.10		
	Non-convertible debentures redeemable at premium			
	(ISIN- INE614X07035)	2,465.79		
	10.40% Secured redeemable non-convertible debenture			
	(ISIN- INE614X07043)	3,249.81	Not applicable	
	10.90% Secured redeemable non-convertible debenture		during year	Not applicable during year
	(ISIN- INE614X07050)	7,553.69	ended 31	ended 31 March 2019
	Non-convertible debentures redeemable at premium	2,358.42	March 2019	
	(ISIN- INE614X07068)	2,000.12		
	10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	4,700.84		
	11.00% Secured redeemable non-convertible debenture			
	(ISIN- INE614X07084)	2,607.12		

1,937.76

Non-convertible debentures redeemable at premium (ISIN- INE614X07092)

Details of Non-Convertible Debenture	Principal amount/ interest amount (Rs. in lakh)	Due Date for Payment	Type (Principal/ Interest)	Status
3.50 % Secured redeemable non-convertible debenture	10,000.00	29-Mar-19	Principal	Paid
ISIN- INE614X07019)	852.33	29-Mar-19	Interest	Paid
0.6% Secured redeemable non-convertible debenture	4,375.00	29-Jun-20	Principal	Not yet due
ISIN- INE614X07100)	4,375.00	29-Sep-20	Principal	Not yet due
	4,375.00	29-Dec-20	Principal	Not yet due
	4,375.00	29-Mar-21	Principal	Not yet due
	1,855.00	30-Mar-20	Interest	Not yet due
	1,163.82	29-Mar-21	Interest	Not yet due
0.75% Secured redeemable non-convertible debenture	37,747.10	8-May-21	Principal	Not yet due
ISIN- INE614X07027)	4,057.81	8-Mar-20	Interest	Not yet due
	8,126.74	8-Mar-21	Interest	Not yet due
	8,804.90	8-May-21	Interest	Not yet due
Ion-convertible debentures redeemable at premium	2,465.79	8-May-21	Principal	Not yet due
ISIN- INE614X07035)	611.57	8-May-21	Premium on redemption	Not yet due
0.40% Secured redeemable non-convertible debenture	3,249.81	8-May-22	Principal	Not yet due
SIN- INE614X07043)	56.33	8-May-19	Interest	Not yet due
	84.96	8-Jun-19	Interest	Not yet due
	112.66	8-Jul-19	Interest	Not yet due
	141.29	8-Aug-19	Interest	Not yet due
	169.91	8-Sep-19	Interest	Not yet due
	197.62	8-Oct-19	Interest	Not yet due
	226.24	8-Nov-19	Interest	Not yet due
	253.95	8-Dec-19	Interest	Not yet due
	282.57	8-Jan-20	Interest	Not yet due
	311.20	8-Feb-20	Interest	Not yet due
	337.98	8-Mar-20	Interest	Not yet due
	367.61	8-Apr-20	Interest	Not yet due
	395.39	8-May-20	Interest	Not yet due
	424.10	8-Jun-20	Interest	Not yet due
	451.87	8-Jul-20	Interest Interest	Not yet due
	480.58 509.29	8-Aug-20 8-Sep-20		Not yet due
		8-Oct-20	Interest Interest	Not yet due
	537.06	8-Nov-20	Interest	Not yet du
	565.77 593.55	8-1NOV-20 8-Dec-20	Interest	Not yet due Not yet due
	622.25	8-Dec-20 8-Jan-21	Interest	Not yet due
	650.96	8-Feb-21	Interest	Not yet du
	676.89	8-Mar-21	Interest	Not yet due
	705.59	8-Apr-21	Interest	Not yet due
	733.37	8-May-21	Interest	Not yet due
	762.08	8-Jun-21	Interest	Not yet due
	789.86	8-Jul-21	Interest	Not yet due
	818.56	8-Aug-21	Interest	Not yet due
	847.27	8-Sep-21	Interest	Not yet due
	875.04	8-Oct-21	Interest	Not yet due
	903.75	8-Nov-21	Interest	Not yet due
	931.53	8-Dec-21	Interest	Not yet due
	960.23	8-Jan-22	Interest	Not yet due
	988.94	8-Feb-22	Interest	Not yet due
	1,014.87	8-Mar-22	Interest	Not yet due
	1,043.57	8-Apr-22	Interest	Not yet due
	1,071.35	8-May-22	Interest	Not yet due

10.90% Secured redeemable non-convertible debenture	7,553.69	8-May-22	Principal	Not yet due
(ISIN- INE614X07050)	823.35	8-Mar-20	Interest	Not yet due
	1,648.96	8-Mar-21 8-Mar-22	Interest	Not yet due
	2,472.31 2,609.91	8-May-22	Interest Interest	Not yet due Not yet due
Non-convertible debentures redeemable at premium	2,358.42	8 May 2022	Principal	Not yet due
ISIN- INE614X07068)	915.77	8 May 2022	Premium on redemption	Not yet due
0.50% Secured redeemable non-convertible debenture	4,700.84	8-Mar-24	Principal	Not yet due
ISIN- INE614X07076)	82.26	8-May-19	Interest	Not yet due
	124.07	8-Jun-19	Interest	Not yet due
	164.53	8-Jul-19	Interest	Not yet due
	206.34	8-Aug-19	Interest	Not yet due
	248.14	8-Sep-19	Interest	Not yet du
	288.60	8-Oct-19	Interest	Not yet du
	330.41 370.87	8-Nov-19 8-Dec-19	Interest Interest	Not yet due Not yet due
	412.67	8-Jan-20	Interest	Not yet du
	454.48	8-Feb-20	Interest	Not yet du
	493.59	8-Mar-20	Interest	Not yet du
	536.86	8-Apr-20	Interest	Not yet du
	577.43	8-May-20	Interest	Not yet du
	619.35	8-Jun-20	Interest	Not yet du
	659.92	8-Jul-20	Interest	Not yet du
	701.84	8-Aug-20	Interest	Not yet du
	743.76 784.33	8-Sep-20 8-Oct-20	Interest Interest	Not yet du Not yet du
	826.25	8-Oct-20 8-Nov-20	Interest	Not yet du
	866.82	8-Dec-20	Interest	Not yet du
	908.74	8-Jan-21	Interest	Not yet du
	950.66	8-Feb-21	Interest	Not yet du
	988.53	8-Mar-21	Interest	Not yet du
	1,030.45	8-Apr-21	Interest	Not yet du
	1,071.02	8-May-21	Interest	Not yet du
	1,112.94	8-Jun-21	Interest	Not yet du
	1,153.51	8-Jul-21	Interest Interest	Not yet du
	1,195.43 1,237.35	8-Aug-21 8-Sep-21	Interest	Not yet du Not yet du
	1,237.33	8-Oct-21	Interest	Not yet du
	1,319.84	8-Nov-21	Interest	Not yet du
	1,360.41	8-Dec-21	Interest	Not yet du
	1,402.33	8-Jan-22	Interest	Not yet du
	1,444.25	8-Feb-22	Interest	Not yet du
	1,482.12	8-Mar-22	Interest	Not yet du
	1,524.04	8-Apr-22	Interest	Not yet du
	1,564.61	8-May-22	Interest	Not yet du
	1,606.53 1,647.10	8-Jun-22 8-Jul-22	Interest	Not yet du
	1,647.10	8-Jul-22 8-Aug-22	Interest Interest	Not yet du Not yet du
	1,730.94	8-Sep-22	Interest	Not yet du
	1,771.51	8-Oct-22	Interest	Not yet du
	1,813.43	8-Nov-22	Interest	Not yet du
	1,854.00	8-Dec-22	Interest	Not yet du
	1,895.92	8-Jan-23	Interest	Not yet du
	1,937.84	8-Feb-23	Interest	Not yet du
	1,975.71	8-Mar-23	Interest	Not yet du
	2,012.11 2,052.57	8-Apr-23 8-May-23	Interest Interest	Not yet du
	2,094.38	8-Jun-23	Interest	Not yet due Not yet due
	2,054.56	8-Jul-23	Interest	Not yet du
	2,176.64	8-Aug-23	Interest	Not yet du
	2,218.45	8-Sep-23	Interest	Not yet du
	2,258.91	8-Oct-23	Interest	Not yet du
	2,300.71	8-Nov-23	Interest	Not yet due
	2,341.17	8-Dec-23	Interest	Not yet due
	2,382.98	8-Jan-24	Interest	Not yet due
	2,424.79	8-Feb-24	Interest	Not yet due
	2,463.90	8-Mar-24	Interest	Not yet due

11.00% S	Secured redeemable non-convertible debenture	2,607.12	8-Mar-24	Principal	Not yet due
(ISIN- IN	NE614X07084)	286.78	8-Mar-20	Interest	Not yet due
		574.35	8-Mar-21	Interest	Not yet due
		861.14	8-Mar-22	Interest	Not yet due
		1,147.92	8-Mar-23	Interest	Not yet due
		1,431.57	8-Mar-24	Interest	Not yet due
Non-con	overtible debentures redeemable at premium	1,937.76	8-Mar-24	Principal	Not yet due
(ISIN- IN	VE614X07092)	1,329.81	8-Mar-24	Premium on redemption	Not yet due
Debt ser	rvice coverage ratio:				
Not appl	licable being a Non-Banking Financial Company registered with Reserve Bank of In	dia.			
Interest a	service coverage ratio:				
Not appl	licable being a Non-Banking Financial Company registered with Reserve Bank of In	dia.			
Outstand Not appl	ding redeemable preference share (Quantity and Value) licable.				
Debentu	are redemption reserve on public issue of Non convertible debentures: Rs. 416.54	lakh			
	rth for the year ended on 31 March 2019*: Rs. 436810.00 lakh rth includes total equity				
				For and on l	

Place : Mumbai Date : 25 April 2019



Indiabulls Consumer Finance Limited (Formerly known as IVL Finance Limited) (CIN: U74899DL1994PLC062407)

Audited standalone financial results for the year ended 31 March 2019

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	(Amount in Rs. Lakh)				
	Audited standalone financial results for the year end				
			hs ended		ended
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	Net gain on fair value changes	(665.11)	-	753.47	-
	Net gain on derecogntion of financial instrument measured under amortised cost category	2,979.61	-	2,979.61	-
	Total revenue from operations	99,539.70	49,709.79	164,805.88	65,408.51
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4	Expenses				
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	Net loss on fair value changes	-	15,075.23	-	15,219.85
	Impairment on financial instruments	6,545.97	457.67	10,301.34	2,487.96
	Employee benefits expenses	14,540.18	5,213.76	22,992.60	6,425.55
	Depreciation and amortisation expense	1,102.65	512.11	1,890.83	560.82
	Other expenses	12,991.56	4,376.61	20,529.89	5,506.09
	Total expenses	72,818.04	38,329.40	111,662.44	43,649.50
4	Profit before tax (3-4)	26,721.66	11,405.43	53,339.57	21,784.60
5	Tax expense:				
	a) Current tax	6,271.68	2,757.15	13,822.11	5,790.09
	b) Deferred tax charge/(credit)	359.19	(785.84)	(501.94)	(1,008.85)
	Total tax expense	6,630.87	1,971.31	13,320.17	4,781.24
6	Net profit after tax (4-5)	20,090.79	9,434.12	40,019.40	17,003.36
7	Other comprehensive income				
	i. Items that will not be reclassified to profit or loss	(81.69)	(74.50)	(44.57)	(74.05)
	ii. Income tax relating to items that will not be reclassified to profit or loss	28.43	25.79	15.58	25.63
	Total other comprehensive income	(53.26)	(48.71)	(28.99)	(48.42)
8	Total comprehensive income (6+7)	20,037.53	9,385.41	39,990.41	16,954.94
9	Paid-up equity share capital (face value of Rs. 10 each per equity share)			6,118.80	2,455.16
10	Other equity (including instrument entirely equity in nature) as per statement of assets and			430,694.06	166,393.53
	liabilities				
11	Earnings per share (EPS) (face value of Rs. 10 each per equity share)				
	- Basic (amount in Rs.)	34.68	54.78	79.49	111.48
	Diluted (amount in Rs.)	31.67	41.52	71.66	86.13

(Amount in Rs. Lakh) As at As at Particulars 31 March 2019 31 March 2018 Audited Audited A ASSETS 1 Financial assets Cash and cash equivalents 93,078.55 88,235.57 Bank balances other than cash and cash equivalents 14,538.84 6,746.49 Loans 1,050,813.31 400,251.20 Investments 57,663.38 44,882.61 Other financial assets 4,789.32 1,538.51 Total financial assets 1,220,883.40 541,654.38 2 Non-financial assets Current tax assets (net) 2,421.41 799.70 Deferred tax assets (net) 1,685.38 1,167.86 Investment accounted for using equity method 3,570.43 Property, plant and equipment 3,093.33 1.551.04 Intangible assets under development 246.07 58.04 Other intangible assets 5,184.96 3,074.68 Other non-financial assets 8,688.92 2,687.06 Total non-financial assets 24,890.50 9,338.38 Total assets 1,245,773.90 550,992.76 **B** LIABILITIES AND EQUITY LIABILITIES 1 Financial liabilities 209.42 679.80 Derivative financial instruments Payables - Trade payables (i) total outstanding dues of micro enterprises and small enterprises 7.20 (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 5,804.12 2,765.38 - Other payables (i) total outstanding dues of micro enterprises and small enterprises _ (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 1,819.40 359.99 Debt securities 173,486.15 35,000.00 Borrowings (other than debt securities) 278,015.68 541,996.86 Others financial liabilities 82,055.75 63,097.96 Total financial liabilities 805,371.70 379,926.01 2 Non-financial liabilities Current tax liabilities (net) 689.74 Provisions 1,067.53 221.05 Other non-financial liabilities 1,307.27 2,521.81 Total non-financial liabilities 3,589.34 2,218.06 3 EQUITY Equity share capital 6,118.80 2,455.16 Instruments entirely equity in nature 550.00 430,694.06 Other equity 165,843.53 436,812.86 168,848.69 Total equity Total liabilities and equity 1,245,773.90 550,992.76

Notes to the audited standalone financial results:

- 1 These standalone financial results of Indiabulls Consumer Finance Limited ('ICFL', 'the Company') for the year ended 31 March 2019 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 25 April 2019.
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") effective 1 April 2018 (transition date being 1 April 2017) and accordingly, these financial results for the year ended 31 March 2019 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and the other relevant provisions of the Act.
- 3 Figures for six months ended 31 March 2019 represent the balancing figures between audited figures for financial year ended 31 March 2019 and published reviewed year to date figures upto first six months of the financial year 2018-19.
- 4 Figures for six months ended 31 March 2018 represent the balancing figures between audited figures for financial year ended 31 March 2018 and management certified year to date figures upto first six months of the financial year 2017-18.
- 5 The Board of Directors of the Company at its meeting held on 25 April 2019 has declared an interim dividend of Rs. 9.25 per fully paid up equity share.
- 6 During six months ended 31 March 2019, the Company had acquired 33% equity stake of "Transerv Private Limited" on 29 March 2019 and accordingly, this has been accounted as an associate as per the provisions of Ind AS 28 "Investments in associates and joint venture".
- 7 During the year ended 31 March 2019, the name of the Company has been changed from IVL Finance Limited to Indiabulls Consumer Finance Limited. A fresh certificate of incorporation dated 18 September 2018 has been obtained from the Registrar of Companies, National Capital Territory of Delhi & Haryana in this respect.
- 8 The Chief operating decision maker ("CODM") reviews operations and makes allocation of resources on the Company level. Therefore, operations of the Company fall under "finance and allied activities" business only, which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108 - "Operating Segment".

9 During the year ended 31 March 2019, the Company has issued non convertibles debentures as follows:

Particulars	Amount	Date of issue	Date of listing	
1 atticulais	Alloulit	Date of issue	NSE	BSE
Non convertible debentures- Public issue*	62,620.53	8 March 2019	12 March 2019	12 March 2019
Non convertible debentures- Privately placed*	17,500.00	28 March 2019	10 April 2019	15 April 2019

* These NCDs are secured by way of first ranking pari passu charges on present and future receivables current assets (including investments of the Company, owned by the Company) and accrued interest thereon.

10 During the year ended 31 March 2019, the Company has issued equity shares as follows:

Particulars	Date of issue	No. of shares	Face value per share	Premium per share
Equity shares	10 June 2018	28,901,735.00	10	682.00
Equity shares	30 August 2018	4,139,700.00	10	708.00
Equity shares	15 March 2019	3,595,000.00	10	755.00

11 Ra	11 Ratios		ended
11 1.4			31 March 2018
a)	Gross non-performing assets (Rs. in lakh)	8,412.93	207.97
b)	Net non-performing assets (Rs. in lakh)	2,631.39	40.89
c) (Gross non-performing assets (%)	0.79%	0.05%
d)	Net non-performing assets (%)	0.25%	0.01%
e) [Return on assets (%)	4.45%	5.94%
f) (Capital adequacy ratio (%)	37.70%	33.52%

Reconciliation of total equity and net profit as per the previous GAAP and Ind AS is as under:	(Amo	ount in Rs. lakl
	X	As at
Particulars		31 March 201
		Audited
Total equity as per previous GAAP		167,787.1
Straight lining of rental expense		67.5
Financial assets carried at amortised cost		(1,327.3
Financial liabilities carried at amortised cost		404.7
Impact of financial guarantee		676.7
Allowance for expected credit losses		152.3
Γax impact on above		1,087.
Fotal equity as per Ind AS		168,848.6
		ount in Rs. lak
Particulars	Six months	Year
Particulars		
Particulars	Six months	Year ended
Particulars	Six months ended	Year ended
Particulars Net profit as per previous GAAP	Six months ended 31 March 2018	Year ended 31 March 201 Audited
	Six months ended 31 March 2018 Unaudited	Year ended 31 March 20 Audited 19,152.
Net profit as per previous GAAP	Six months ended 31 March 2018 Unaudited 11,230.33	Year ended 31 March 202 Audited 19,152.1 74.0
Net profit as per previous GAAP Remeasurement gain on employee benefit recognised in other comprehensive income	Six months ended 31 March 2018 Unaudited 11,230.33 74.50	Year ended 31 March 20 Audited 19,152. 74.0 (2,370.5
Net profit as per previous GAAP Remeasurement gain on employee benefit recognised in other comprehensive income Measurement of employee share based payments at fair value	Six months ended 31 March 2018 Unaudited 11,230.33 74.50 (2,020.15)	Year ended 31 March 20 Audited 19,152. 74. (2,370.9 67.

13 The Ministry of Corporate Affiars (MCA), vide its notification dated 11 October 2018 issued Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These financial results have

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001 (CIN: U74899DL1994PLC062407)

For and on behalf of Board of Directors

(173.42)

587.46

858.83

(48.71)

9,434.12

9,385.41

(0.03)

(174.44) 137.54

(4.68)

1,044.87

17,003.36

(48.42) **16,954.94**

Place : Mumbai Date : 25 April 2019

Impact of financial guarantee

Other adjustments

Tax impact on above

Net profit as per Ind AS

Allowance for expected credit losses

Other comprehensive income (net of tax)

Total comprehensive income as per Ind AS

been prepared in accordance with the same.

Credit Rating of the Debentures and change in Credit Rating (if any):				
CARE Ratings Limited	Care AA; Stable Privately Placed	n convertible de (Double A; Outlo Non Convertibl (Double A; Outlo	ook: Stable) e Debentures:	
Asset Cover available, in case of non-convertible debt securities: Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of	India.			
Debt-Equity Ratio as on 31 March 2019 (in times)*: 1.64 * Debt includes debt securities, borrowings and accrued interest thereon. Equity includes	total equity			
Previous due date for the payment of interest and whether the same has been paid or n Details of non-convertible debenture	ot for the year ended on 31 I Due Date for Pa		ounder: Date of Payment of Interest	
8.50 % Secured redeemable non-convertible debenture	29 Mar		29 March 2019	
(ISIN- INE614X07019) 10.6% Secured redeemable non-convertible debenture (ISIN- INE614X07100)	Not applicabl ended 31 N	e during year March 2019	Not applicable during year ended 31 March 2019	
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	Not applicabl ended 31 M	0,5	Not applicable during year ended 31 March 2019	
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	Not applicabl ended 31 M		Not applicable during year ended 31 March 2019	
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	Not applicabl ended 31 M	0,5	Not applicable during yea ended 31 March 2019	
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	Not applicabl ended 31 M	e during year ⁄Iarch 2019	Not applicable during yea ended 31 March 2019	
Non-convertible debentures redeemable at premium (ISIN- INE614X07068)	Not applicabl ended 31 N	e during year ⁄Iarch 2019	Not applicable during yea ended 31 March 2019	
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	ended 31 M		Not applicable during yea ended 31 March 2019	
11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	Not applicabl ended 31 N		Not applicable during ye ended 31 March 2019	
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	Not applicabl ended 31 N	e during year ⁄Iarch 2019	Not applicable during yea ended 31 March 2019	
Previous due date for the payment of principal and whether the same has been paid or		d 31 March 2019		
Details of Non-Convertible Debenture	Principal amount (Rs. in lakh)	Due Date for Payment of Interest	Date of Payment of Intere	
8.50 % Secured redeemable non-convertible debenture (ISIN- INE614X07019)	10,000.00	29 March 2019	29 March 2019	
10.6% Secured redeemable non-convertible debenture (ISIN- INE614X07100)	17,500.00			
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	37,747.10			
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	2,465.79			
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	3,249.81	Not applicable		
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	7,553.69	during year ended 31 March 2019	Not applicable during yea ended 31 March 2019	
Non-convertible debentures redeemable at premium (ISIN- INE614X07068)	2,358.42			
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	4,700.84			
11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	2,607.12			

etails of Non-Convertible Debenture	Principal amount/ interest amount (Rs. in lakh)	Due Date for Payment	Type (Principal/ Interest)	Status
50 % Secured redeemable non-convertible debenture	10,000.00	29-Mar-19	Principal	Paid
SIN- INE614X07019)	852.33	29-Mar-19	Interest	Paid
0.6% Secured redeemable non-convertible debenture	4,375.00	29-Jun-20	Principal	Not yet due
SIN- INE614X07100)	4,375.00	29-Sep-20	Principal	Not yet due
	4,375.00	29-Dec-20	Principal	Not yet due
	4,375.00	29-Mar-21	Principal	Not yet due
	1,855.00	30-Mar-20	Interest	Not yet due
	1,163.82	29-Mar-21	Interest	Not yet due
.75% Secured redeemable non-convertible debenture	37,747.10	8-May-21	Principal	Not yet du
SIN- INE614X07027)	4,057.81	8-Mar-20	Interest	Not yet du
	8,126.74	8-Mar-21	Interest	Not yet du
	8,804.90	8-May-21	Interest	Not yet du
on-convertible debentures redeemable at premium	2,465.79	8-May-21	Principal	Not yet du
SIN- INE614X07035)	611.57	8-May-21	Premium on redemption	Not yet du
0.40% Secured redeemable non-convertible debenture	3,249.81	8-May-22	Principal	Not yet du
5IN- INE614X07043)	56.33	8-May-19	Interest	Not yet du
	84.96	8-Jun-19	Interest	Not yet du
	112.66	8-Jul-19	Interest	Not yet du
	141.29	8-Aug-19	Interest	Not yet du
	169.91	8-Sep-19	Interest	Not yet du
	197.62	8-Oct-19	Interest	Not yet du
	226.24	8-Nov-19	Interest	Not yet du
	253.95	8-Dec-19	Interest	Not yet du
	282.57	8-Jan-20	Interest	Not yet du
	311.20	8-Feb-20	Interest	Not yet du
	337.98	8-Mar-20	Interest	Not yet du
	367.61	8-Apr-20	Interest	Not yet du
	395.39	8-May-20	Interest	Not yet du
	424.10	8-Jun-20	Interest	Not yet du
	451.87	8-Jul-20 8-Aug-20	Interest Interest	Not yet du
	480.58	8-Sep-20	Interest	Not yet du
	509.29 537.06	8-Sep-20 8-Oct-20	Interest	Not yet du Not yet du
	565.77	8-Nov-20	Interest	Not yet du
	593.55	8-Dec-20	Interest	Not yet du
	622.25	8-Jan-21	Interest	Not yet du
	650.96	8-Feb-21	Interest	Not yet du
	676.89	8-Mar-21	Interest	Not yet du
	705.59	8-Apr-21	Interest	Not yet du
	733.37	8-May-21	Interest	Not yet du
	762.08	8-Jun-21	Interest	Not yet du
	789.86	8-Jul-21	Interest	Not yet du
	818.56	8-Aug-21	Interest	Not yet du
	847.27	8-Sep-21	Interest	Not yet du
	875.04	8-Oct-21	Interest	Not yet du
	903.75	8-Nov-21	Interest	Not yet du
	931.53	8-Dec-21	Interest	Not yet du
	960.23	8-Jan-22	Interest	Not yet du
	988.94	8-Feb-22	Interest	Not yet du
	1,014.87	8-Mar-22	Interest	Not yet due
	1,043.57	8-Apr-22	Interest	Not yet due

10.90% Secured redeemable non-convertible debenture	7,553.69	8-May-22	Principal	Not yet due
(ISIN- INE614X07050)	823.35	8-Mar-20	Interest	Not yet due
	1,648.96	8-Mar-21	Interest	Not yet due
	2,472.31	8-Mar-22	Interest	Not yet due
	2,609.91	8-May-22	Interest	Not yet due
Non-convertible debentures redeemable at premium	2,358.42	8 May 2022	Principal	Not yet due
ISIN- INE614X07035)	915.77	8 May 2022	Premium on redemption	Not yet due
0.50% Secured redeemable non-convertible debenture	4,700.84	8-Mar-24	Principal	Not yet due
SIN- INE614X07076)	82.26	8-May-19	Interest	Not yet due
	124.07	8-Jun-19	Interest	Not yet due
	164.53	8-Jul-19	Interest	Not yet due
	206.34	8-Aug-19	Interest	Not yet due
	248.14	8-Sep-19	Interest	Not yet due
	288.60	8-Oct-19	Interest	Not yet due
	330.41	8-Nov-19	Interest	Not yet due
	370.87	8-Dec-19	Interest	Not yet due
	412.67	8-Jan-20	Interest	Not yet due
	454.48	8-Feb-20	Interest	Not yet due
	493.59	8-Mar-20	Interest	Not yet due
	536.86	8-Apr-20	Interest	Not yet due
	577.43	8-May-20	Interest	Not yet due
	619.35	8-Jun-20	Interest	Not yet due
	659.92	8-Jul-20	Interest	Not yet due
	701.84	8-Aug-20	Interest	Not yet due
	743.76	8-Sep-20	Interest	Not yet due
	784.33	8-Oct-20	Interest	Not yet due
	826.25	8-Nov-20	Interest	Not yet due
	866.82	8-Dec-20	Interest	Not yet due
	908.74	8-Jan-21	Interest	Not yet due
	950.66	8-Feb-21	Interest	Not yet due
	988.53	8-Mar-21	Interest	Not yet due
	1,030.45	8-Apr-21	Interest	Not yet due
	1,071.02	8-May-21	Interest	Not yet due
	1,112.94	8-Jun-21	Interest	Not yet due
	1,153.51	8-Jul-21	Interest	Not yet due
	1,195.43	8-Aug-21	Interest	Not yet due
	1,237.35	8-Sep-21	Interest	Not yet due
	1,277.92	8-Oct-21	Interest	Not yet due
	1,319.84	8-Nov-21	Interest	Not yet due
	1,360.41	8-Dec-21	Interest	Not yet due
	1,402.33	8-Jan-22	Interest	Not yet due
	1,444.25	8-Feb-22	Interest	Not yet due
	1,482.12	8-Mar-22	Interest	Not yet due
	1,524.04	8-Apr-22	Interest	Not yet due
	1,564.61	8-May-22	Interest	Not yet due
	1,606.53	8-Jun-22	Interest	Not yet due
	1,647.10	8-Jul-22	Interest	Not yet due
	1,689.02	8-Aug-22	Interest	Not yet due
	1,730.94	8-Sep-22	Interest	Not yet due
	1,771.51	8-Oct-22	Interest	Not yet due
	1,813.43	8-Nov-22	Interest	Not yet due
	1,854.00	8-Dec-22	Interest	Not yet due
	1,895.92	8-Jan-23	Interest	Not yet due
	1,937.84	8-Feb-23	Interest	Not yet due
	1,975.71	8-Mar-23	Interest	Not yet due
	2,012.11	8-Apr-23	Interest	Not yet due
	2,052.57	8-May-23	Interest	Not yet due
	2,094.38	8-Jun-23	Interest	Not yet due
	2,134.84	8-Jul-23	Interest	Not yet due
	2,176.64	8-Aug-23	Interest	Not yet due
	2,178.64	8-Sep-23	Interest	Not yet due
	2,218.45	8-Sep-23 8-Oct-23		,
	2,258.91	8-Oct-23 8-Nov-23	Interest	Not yet due
			Interest	Not yet due
	2,341.17	8-Dec-23	Interest	Not yet due
	2,382.98	8-Jan-24 8 Eab 24	Interest	Not yet due
	2,424.79	8-Feb-24	Interest	Not yet due
	2,463.90	8-Mar-24	Interest	Not yet due

11.00% Secured redeemable non-convertible debenture	2,607.12	8-Mar-24	Principal	Not yet due
(ISIN- INE614X07084)	286.78	8-Mar-20	Interest	Not yet due
	574.35	8-Mar-21	Interest	Not yet due
	861.14	8-Mar-22	Interest	Not yet due
	1,147.92	8-Mar-23	Interest	Not yet due
	1,431.57	8-Mar-24	Interest	Not yet due
Non-convertible debentures redeemable at premium	1,937.76	8-Mar-24	Principal	Not yet due
(ISIN- INE614X07092)	1,329.81	8-Mar-24	Premium on redemption	Not yet due
Debt service coverage ratio: Not applicable being a Non-Banking Financial Company registered with Reserve Bank of India.				
Interest service coverage ratio:				
Not applicable being a Non-Banking Financial Company registered with Reserve Bank of India.				
Outstanding redeemable preference share (Quantity and Value) Not applicable.				
Debenture redemption reserve on public issue of Non convertible debentures: Rs. 416.54 lakh				
Net-worth for the year ended on 31 March 2019*: Rs. 436812.85 lakh				
*Net worth includes total equity				
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001 (CIN: U70102DL2007PLC157384)			For and on I	behalf of Board

Place : Mumbai Date : 25 April 2019