



Date: November 11, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Subject: Statement of deviation for the half year ended September 30, 2020, of Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited) (hereinafter referred as ‘the Company’ or ‘DLSL’)

Dear Sir,

In terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement of deviation, for the half year ended September 30, 2020, on the use of proceeds of issue of Non-Convertible Debentures issued by the Company is attached in the format specified vide circular SEBI/HO/DDHS/08/2020 dated January 17, 2020, issued by the Securities and Exchange Board of India.

In this respect we wish to submit that, there is no deviation as regards the utilization of funds from the Objects stated in the Offer Document of Non-Convertible Debentures issued by the Company,

The above referred statement of deviation, for the half year ended September 30, 2020, was placed before the Audit Committee of the Company, in its meeting held on November 11, 2020, wherein the Committee noted that there is no deviation as regards the utilization of funds from the Objects stated in the Offer Document, issued for Non-Convertible Debentures issued by the Company and approved the same for submission with the Stock Exchanges, without any comment thereon.

Please take the same on your records.

Thanking you,

For Dhani Loans and Services Limited

(formerly Indiabulls Consumer Finance Limited)

Manish Rustagi
Company Secretary

dhani loans & services

Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited) CIN: U74899DL1994PLC062407

Reg. Office: M - 62 & 63, First Floor, Connaught Place, New Delhi - 110001. T. +91 11 30252900 F. +91 11 30252901

Corp. Office: One Indiabulls Center, Tower 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai - 400013 T. +91 22 3989555 F. +91 124 39805300

Website: www.dhani.com | Email: support@dhani.com

Statement of Deviation or Variation						
Name of listed entity	Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited)					
Mode of Fund Raising	Public Issues / Private Placement					
Type of instrument	Non-Convertible Debentures/Non-Convertible Redeemable Preference Shares					
Date of Raising Funds	September 18, 2020					
Amount Raised (INR Crores)	500					
Report filed for half year ended	September 30, 2020					
Is there a Deviation / Variation in use of funds raised ?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes / No - Not Applicable					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	No Comment					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Repayment of the existing liabilities.	Not Applicable	500 Cr	Not Applicable	500 cr	Not Applicable	Nil
<i>Deviation could mean:</i> (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						



Name of Signatory : Manish Rustagi
Designation : Company Secretary