



Date: May 30, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**National Stock Exchange of India Limited**

“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E).  
MUMBAI – 400 051

**Subject: Disclosure in terms of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – Statement of deviation or variation of Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited) (hereinafter referred as ‘the Company’ or ‘DLSL’)**

Dear Sir,

In terms of Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statements of deviation, for the quarter ended March 31, 2022, on the utilization of proceeds of Non-Convertible Debentures issued by the Company is attached in the format specified vide SEBI Circular No. SEBI/HO/DDHS/08/2020 dated January 17, 2020.

The above referred statement of deviation, for the quarter/year ended March 31, 2022, was placed before the Audit Committee of the Company, at its meeting held today i.e. May 30, 2022, wherein the Committee has noted that there is no deviation and approved the same for submission with the Stock Exchanges, without any comment thereon.

We request you to kindly take the same on record.

Thanking you,

**For Dhani Loans and Services Limited**

(formerly Indiabulls Consumer Finance Limited)

Manish Rustagi  
Company Secretary




Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited) CIN: U74899DL1994PLC062407

Reg. Office: 1/1 E, First Floor, East Pate Nagar, New Delhi-110008, T. 011- 41052775 F. 011- 42137986

Corp. Office: One International Centre, Tower 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai - 400013 T. +91 22 6189 9016 F. +91 22 6189 9001

Website: [www.dhaniiloansandservices.com](http://www.dhaniiloansandservices.com) | Email: [support@dhani.com](mailto:support@dhani.com)

| <b>Statement of Deviation or Variation</b>  |                                |   |                                    |                       |  |                        |
|---|--------------------------------|---|------------------------------------|-----------------------|--|------------------------|
| Name of listed entity   |                                | <b>Dhani Loans and Services Limited</b> (formerly Indiabulls Consumer Finance Limited)  |                                    |                       |  |                        |
| Mode of Fund Raising  |                                | <b>Public Issue</b>   |                                    |                       |  |                        |
| Type of instrument  |                                | <b>Secured Rated Redeemable Listed Non-convertible Debentures (NCDs)</b>  |                                    |                       |  |                        |
| Date of Raising Funds   |                                | February 02, 2022   |                                    |                       |  |                        |
| Amount Raised (INR Crores)  |                                | Rs. 1,90,57,22,000.00   |                                    |                       |  |                        |
| Report filed for quarter ended  |                                | March 31, 2022  |                                    |                       |  |                        |
| Is there a Deviation / Variation in use of funds raised?  |                                | No  |                                    |                       |  |                        |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?   |                                | Not Applicable  |                                    |                       |  |                        |
| If yes, details of the approval so required?  |                                | Not Applicable  |                                    |                       |  |                        |
| Date of approval  |                                | Not Applicable  |                                    |                       |  |                        |
| Explanation for the Deviation / Variation   |                                | Not Applicable  |                                    |                       |  |                        |
| Comments of the audit committee after review  |                                | Not Applicable  |                                    |                       |  |                        |
| Comments of the auditors, if any  |                                | Not Applicable  |                                    |                       |  |                        |
| <b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>  |                                |   |                                    |                       |  |                        |
| <b>Original Object</b>  | <b>Modified Object, if any</b> | <b>Original Allocation</b>  | <b>Modified allocation, if any</b> | <b>Funds Utilized</b> | <b>Amount of Deviation/ Variation for the quarter according to applicable object (INR Crores and in %)</b> | <b>Remarks, if any</b> |
| 1. For the purpose of onward lending, financing, and/ or for repayment of interest and principal of existing borrowings of the Company.<br>2. For General corporate purpose.                                      | Not Applicable                 | Atleast 75% from the Net proceeds towards point 1 of original object.<br><br>Upto 25% from Net proceeds towards point 2 of original object. | Not Applicable                     | Rs.1,90,57,22,000.00  | Not Applicable   | Nil                    |
| <i>Deviation could mean:</i><br>(a) Deviation in the objects or purposes for which the funds have been raised<br>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed. |                                |   |                                    |                       |  |                        |
|    |                                |   |                                    |                       |  |                        |
| <b>Name of Signatory : Manish Rustagi, Company Secretary</b>  |                                |   |                                    |                       |  |                        |