



June 18, 2021

BSE Limited
Wholesale Debt Market Segment
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
Wholesale Debt Market Segment
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051

Sub: Audited Financial Results of Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited) (the Company) for the financial year ended March 31, 2021

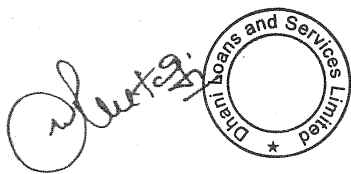
Dear Sirs,

Pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we enclose the Audited Financial Results of the Company for the financial year ended March 31, 2021, approved by the Board of Directors of the Company at its meeting held today i.e. June 18, 2021, along with requisite information pursuant to Regulation 52(4) and a declaration pursuant to Regulation 52(3)(a) of the Listing Regulations.

We also submit herewith Audit Report dated June 18, 2021, issued by the Statutory Auditors of the Company, on the Audited Financial Results of the Company for the said period, which was duly placed before the Board at the aforesaid meeting.

Please take the same on your record.

For Dhani Loans and Services Limited
(formerly Indiabulls Consumer Finance Limited)



Manish Rustagi
Company Secretary

Encl: As above

dhani loans & services

Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited) CIN: U74899DL1994PLC062407

Reg. Office: M - 62 & 63, First Floor, Connaught Place, New Delhi - 110001. T. +91 11 30252900 F. +91 11 30252901

Corp. Office: One Indiabulls Center, Tower 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai - 400013 T. +91 22 3989555 F. +91 124 39805300

Website: www.dhani loans and services.com | Email: support@dhani.com

Dhani Loans and Services Limited
(Formerly known as Indiabulls Consumer Finance Limited)
(CIN: U74899DL1994PLC052407)
Statement of audited Consolidated Financial Results
for the year months ended 31 March 2021

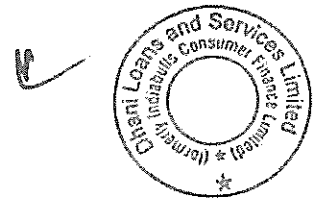
Statement of audited Consolidated Financial Results for year ended 31 March 2021				
(Amount in ₹ lakh)				
Particulars	For six months ended	For six months ended	For year ended	For year ended
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	(Refer Note 9)	(Refer Note 9)	(Audited)	(Audited)
1 Revenue from operations				
Interest income	32,388.32	76,306.99	84,504.40	1,82,197.46
Dividend income	-	4,934.94	-	4,934.94
Fees and commission income	11,913.60	14,301.89	17,299.97	18,975.51
Net gain/(loss) on fair value changes	1,785.25	(1,196.36)	3,064.47	125.60
Net gain/(loss) on derecognition of financial assets	(2,952.84)	39,880.51	10,045.51	61,669.04
Total revenue from operations	43,134.33	1,34,227.97	1,14,914.35	2,67,902.55
2 Other income	2,392.98	284.99	2,755.05	465.54
3 Total income (1+2)	45,527.31	1,34,512.96	1,17,669.40	2,68,368.09
Expenses :				
Finance costs	21,152.04	38,097.89	45,850.03	85,772.61
Fees and commission expense	4,139.87	2,139.05	5,192.52	2,830.78
Impairment on financial assets	13,457.29	76,154.34	18,412.02	89,649.80
Employee benefits expenses	19,758.65	20,075.63	33,340.49	43,509.71
Depreciation and amortisation	2,655.56	5,263.98	7,341.36	9,967.23
Other expenses	7,551.65	21,637.41	20,021.80	42,454.37
4 Total expenses	69,715.06	1,63,368.30	1,20,158.72	2,74,184.50
5 (Loss)/profit before tax (3-4)	(24,187.75)	(28,855.34)	(12,489.32)	(5,816.41)
6 Tax expense:				
a) Current tax	-2,902.28	(3,390.52)	4,207.25	1,181.29
b) Deferred tax charge/(credit)	(1,434.19)	(5,610.00)	(5,114.14)	(3,255.03)
Total tax expense	(4,336.47)	(9,000.52)	(906.89)	(2,073.74)
7 (Loss)/profit for the period (5-6)	(18,851.28)	(19,934.82)	(11,582.43)	(3,742.67)
8 Other comprehensive income				
Items that will not be reclassified to profit or loss	81.79	62.10	607.82	(65.26)
Income-tax relating to items that will not be reclassified to profit or loss	(20.59)	(15.22)	(152.98)	16.42
Items that will be reclassified to profit or loss	(198.00)	(520.83)	(357.60)	1,059.00
Income-tax relating to items that will be reclassified to profit or loss	49.83	131.08	89.85	(266.53)
Total other comprehensive income	(86.97)	(342.87)	187.69	743.63
9 Total comprehensive income for the period (7+8)	(18,938.25)	(20,277.69)	(11,394.74)	(2,999.04)
10 Net (Loss)/profit after tax attributable to :-				
Owners of the Holding Company	(18,360.90)	(20,781.62)	(11,158.90)	(4,147.67)
Non controlling interests	(490.38)	846.80	(423.53)	405.00
11 Other comprehensive income attributable to :-				
Owners of the Holding Company	86.97	(355.87)	187.69	730.63
Non controlling interests	-	13.00	-	13.00
12 Total comprehensive income attributable to :-				
Owners of the Holding Company	(18,447.87)	(21,137.49)	(10,971.21)	(3,417.04)
Non controlling interests	(490.38)	859.80	(423.53)	418.00
13 Paid-up equity share capital (face value of ₹ 10 each per equity share)	6,118.80	6,118.80	6,118.80	6,118.80
14 Other equity as per Statement of Assets and Liabilities	-	-	3,96,675.03	4,08,175.93
15 (Loss)/Earnings per share (EPS) (face value of ₹ 10 each per equity share)				
*(EPS for the half year ended not annualised)				
(1) Basic (amount in ₹)	(30.01)	(33.96)	(18.24)	(6.75)
(2) Diluted (amount in ₹)	(30.01)	(33.96)	(18.24)	(6.75)

2



Notes to the Annual audited Consolidated Financial Results for the year ended March 31, 2021:

Note 1: Consolidated Statement of Assets and Liabilities as at 31 March 2021		(Amount in ₹ lakhs)	
Particulars	As at 31 March 2021 (Audited)	As at 31 March 2020 (Audited)	
A ASSETS			
1. Financial assets			
Cash and cash equivalents	1,01,408.41	1,99,091.49	
Other bank balance	35,130.04	38,724.63	
Receivables			
(i) Trade receivables	9,824.64	13,115.14	
(ii) Other receivables	6,289.34	5,865.16	
Loans	4,08,982.24	4,79,856.54	
Investments	1,38,104.65	58,753.96	
Other financial assets	37,143.20	85,855.19	
Total financial assets	7,36,882.52	8,91,262.11	
2. Non-financial assets			
Inventories	-	-	
Current tax assets (net)	15,738.26	13,398.01	
Deferred tax assets (net)	13,001.61	7,950.61	
Property, plant and equipments	6,199.94	6,746.27	
Right-of-use asset	12,154.47	22,820.32	
Intangible assets under development	380.46	542.56	
Goodwill	6,482.97	3,586.66	
Other intangible assets	7,692.29	9,578.19	
Other non-financial assets	32,543.21	26,933.02	
Total non-financial assets	94,193.21	91,855.64	
Total assets	8,31,075.73	9,72,817.75	
B LIABILITIES AND EQUITY			
LIABILITIES			
1. Financial liabilities			
(a) Payables			
Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises	-	2.42	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5,264.53	7,205.40	
Other payables			
(i) total outstanding dues of micro enterprises and small enterprises	9,023.78	3,398.34	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	77,060.33	80,427.81	
Debt securities	2,74,038.34	4,05,047.01	
Borrowings (other than debt securities)	13,398.66	24,107.72	
Lease liabilities	38,796.64	17,843.01	
Other financial liabilities	-	-	
Total financial liabilities	4,17,602.28	5,38,631.71	
2. Non-financial liabilities			
Current tax liabilities (net)	38.03	-	
Provisions	2,259.58	2,684.61	
Deferred tax liabilities	1,836.04	6,163.87	
Other non-financial liabilities	4,167.65	6,848.48	
Total non-financial liabilities	8,401.29	15,696.96	
3 EQUITY			
Equity share capital	6,118.80	6,118.80	
Other equity	3,96,675.03	4,08,173.93	
Equity attributable to the owners of the Holding Company	4,02,793.83	4,14,292.73	
Non-controlling interests	6,511.97	11,642.83	
Total equity	4,09,305.80	4,25,937.56	
Total liabilities and equity	8,31,075.73	9,72,817.75	



2 The name of the Holding Company has been changed from 'Indiabulls Consumer Finance Limited' to 'Dhani Loans and Services Limited' with effect from 7 July 2020 in order to align its business of providing technology enabled subscription based healthcare and transaction finance services, through its Dhani App

3 Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited) ('DLSL', 'the Company', 'the Holding Company') and its subsidiaries are together referred to as 'the Group' in the following notes. These Audited standalone financial results of Dhani Loans and Services Limited (formerly known as Indiabulls Consumer Finance Limited) ('DLSL', 'the Company') for the year ended 31st March 2021 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 18 June 2021. These results have been prepared in accordance with the requirement of Regulation 52 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).

4 Consequent to the outbreak of the COVID-19 pandemic, the Indian Government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the Government, but regional lockdowns continue to be implemented in areas with a significant number of COVID-19 cases. The impact of COVID-19, including changes in customer behavior and pandemic fears, as well as restriction of business and individual activities led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. This may lead to a rise in the number of borrower defaults and consequently an increase in corresponding provisions. The extent to which COVID-19 pandemic, including the current "second wave" that has significantly increased the number of cases in India, will continue to impact the Company's performance and will depend on ongoing as well as future developments which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by us.
The Company has recognized provisions as on 31 March 2021 towards its loan assets, based on the information available at this point of time, in accordance with the expected credit loss method. The Company believes that it has considered all the possible impact of the known events arising out of COVID-19 pandemic in the preparation of financial results. However, the impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to monitor any material changes to future economic condition.
The Company's capital and liquidity position remains sufficient and would continue to be the focus area for the Company; accordingly, the Company does not expect a stress on its liquidity situation in the immediate future.

5 During the year ended 31 March 2021, the Holding Company has issued and allotted non-convertible debentures as follows:

Particulars	Amount (₹ in lakh)	Date of issue	Date of listing		Date of Redemption
			NSF	BSF	
Non convertible debentures (NCDs)- Privately placed*	50,000.00	18 September 2020	01 October 2020	06 October 2020	17 December 2020
Non convertible debentures (NCDs)- Privately placed*	2,500.00	17 November 2020	25 November 2020	26 November 2020	N.A.

* These NCDs are secured by way of first ranking pari passu charge by way of hypothecation on all the current assets (including investments) of the Holding Company (both present and future) and current and future loan assets of the Holding Company and all monies receivable thereunder, such that with a minimum security cover of 125 times is maintained till the Maturity/Redemption of the Debentures from its standard assets loan portfolio.

6 During the year, to relieve COVID-19 pandemic related stress, the Company has invoked resolution plans for eligible borrowers based on the parameters laid down in accordance with the one time restructuring policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on 6 August 2020

(i) Disclosures pursuant to RBI Notification RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 06 August 2020

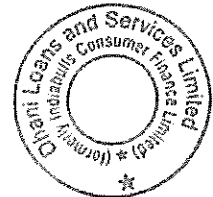
Type of borrower	(A)	(B)	(C)	(D)	(E)
	Number of accounts where resolution plan has been implemented under this window	exposure to accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in provisions on account of the implementation of the resolution plan
Personal Loans	2,85,568	31,484.90	-	-	2,161.46
Corporate persons*	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	2,85,568	31,484.90	-	-	2,161.46

(ii) Disclosures pursuant to RBI Notification RBI/2020-21/17 DOR.No.BP.BC/3/21.04.048/2020-21 dated 06 August 2020 (for restructuring of accounts of Micro, Small and Medium Enterprises (MSME) sector - Restructuring of advances having exposure less than or equal to ₹ 25 crores)

Type of borrower	Number of accounts restructured	(Amount in ₹ Lakh)
MSMEs	97	359.94
Total	97	359.94

7 The Government of India, Ministry of Finance, vide its notification dated 23 October 2020, had announced COVID-19 Relief Scheme ("the Scheme") for grant of ex-gratia payment being difference between compounded interest and simple interest for six months period from 1 March 2020 to 31 August 2020 to eligible borrowers as per the Scheme. The management has credited the differential interest in the borrower accounts in line with the requirement of the Scheme and does not have any impact on the financial results. The Company have received the entire amount from Government of India on 31 March 2021.

8 In view of the Honourable Supreme Court of India interim order dated September 3, 2020 (Public Interest Litigation (PIL) by Cajendra Sharma Vs Union of India & ANR), no additional borrower accounts were classified as impaired (non-performing assets (NPA)), which were not declared non-performing till August 31, 2020. Basis the said interim order the Company had not classified any additional borrower account as NPA as per RBI or other regulatory prescribed norms, after August 31, 2020 which were not NPA as of August 31, 2020. The interim order granted to not declare accounts as NPA stood vacated on March 23, 2021. In accordance with the instructions in paragraph 5 of the RBI circular dated April 07, 2021 issued in this connection, the Company has complied with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms, without considering any standstill in asset classification and also done staging of the borrower accounts in accordance with the ECL model/framework under IndAS in the financial statements for the half year and year ended March 31, 2021.



9 The figures for the half-year ended 31 March 2021 and 31 March 2020 are the balancing figures between the audited figures in respect of full financial year ended 31 March 2021 and 31 March 2020 respectively and the published half-year ended 30 September 2020 and 30 September 2019 respectively, which were subject to limited review by the statutory auditors

10 Segment results
The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Board of Directors (the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'), in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of services, the differing risks and returns and the internal business reporting systems

Particulars	For six months ended		For the year ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	(Unaudited)	(Unaudited)	(audited)	(audited)
Segment revenue	5,490.93	7,721.11	10,472.76	13,572.60
Broking and related activities	37,417.80	1,29,491.35	1,04,281.07	2,57,961.18
Financing and related activities	225.60	177.25	293.40	402.57
Others	43,134.33	1,37,389.71	1,15,147.23	2,71,941.15
Total		(3,161.74)	(232.88)	(4,038.60)
Less: Inter segment revenue				
Total revenue from operations	43,134.33	1,34,227.97	1,14,914.35	2,67,902.55
Segment results				
Profit before tax and interest expense	551.57	(2,764.32)	3,781.54	2,004.43
Broking and related activities	(21,508.16)	(21,217.51)	(13,433.01)	4,369.48
Financing and related activities	163.68	(8.92)	175.00	163.32
Others	(20,792.91)	(23,930.80)	(9,476.47)	6,537.26
Total	2,040.08	4,682.70	2,301.51	11,785.88
(i) Less: Interest expense	(354.76)	(261.84)	(710.94)	(567.87)
(ii) (Less)/Add: Other unallocable income / (expenses)				
Profit/(Loss) before tax	(23,187.25)	(28,935.34)	(12,689.32)	(5,816.41)
Segment assets				
Broking and related activities	95,687.12	1,30,139.74	95,687.12	1,30,139.74
Financing and related activities	6,96,120.37	8,16,917.74	6,96,120.37	8,16,917.74
Unallocable segment assets	39,268.24	25,760.27	39,268.24	25,760.27
Total	8,31,075.73	9,72,817.75	8,31,075.73	9,72,817.75
Segment liabilities				
Broking and related activities	18,825.97	11,814.73	18,825.97	11,814.73
Financing and related activities	4,02,892.76	5,34,975.74	4,02,892.76	5,34,975.74
Unallocable segment liabilities	51.20	89.22	51.20	89.22
Total	4,21,769.93	5,46,880.19	4,21,769.93	5,46,880.19
Capital employed (segment assets - segment liabilities)				
Broking and related activities	76,861.15	1,18,325.01	76,861.15	1,18,325.01
Financing and related activities	2,93,227.61	2,81,942.00	2,93,227.61	2,81,942.00
Unallocable capital employed	39,217.04	25,470.55	39,217.04	25,470.55
Total	4,09,305.80	4,25,737.56	4,09,305.80	4,25,737.56

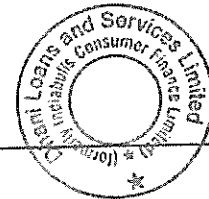
11 Figures for previous year/period have been regrouped, wherever necessary to make them comparable to current period.

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001
(CIN: U74899DL1994PLC062407)

Place: Mumbai
Date: 18 June 2021

For and on behalf of Board of Directors


Pinank Shah
CEO & Whole Time Director



Additional disclosures as per regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

A Credit Rating and change in Credit Rating (if any):

The Rating details from **CRISIL** Ratings is as under:

Non-convertible debentures	3,000 Crore	BVR AA/Stable
Bank Loan - Long Term	4,000 Crore	BVR AA/Stable

The Rating details from **INDIUMERIC'S** Ratings is as under:

Non-convertible debentures	1,000 Crore	IVR AA/ Stable
Long-Term Fund Based Facilities for Term Loan & Cash Credit	2,500 Crore	IVR AA/ Stable

The Rating details from **CARE** Ratings is as under:

Long & Short term bank facilities	10,000 Crore	CARE A+ / Stable / CARE A1+
Non-convertible debentures	2,400 Crore	CARE A+ / Stable
Public Issuance of Secured Redeemable Non-Convertible Debentures	2,529 Crore	CARE A+ / Stable

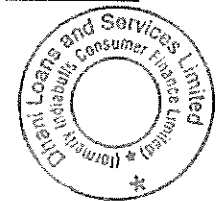
B Asset Cover available, in case of non-convertible debt securities:

Not applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

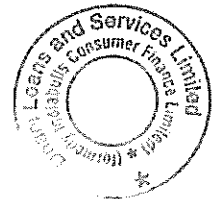
C Debt-Equity Ratio as on 31st March 2021: 0.86 times

D Previous due date for the payment of interest and whether the same has been paid or not for the year ended on 31 March 2021 are as under:

Details of non-convertible debenture	Due Date for Payment of Interest	Date of Payment of Interest	
10.6% Secured redeemable non-convertible debenture (ISIN- INE614X07100)	14 November 2019	14 November 2019	
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07022)	08 March 2021	06 March 2021	
Non-convertible debentures redeemable at premium (ISIN- INE614X07033)	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021	
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	08 April 2020	04 April 2020	
	08 May 2020	06 May 2020	
	08 June 2020	06 June 2020	
	08 July 2020	07 July 2020	
	08 August 2020	07 August 2020	
	08 September 2020	07 September 2020	
	08 October 2020	08 October 2020	
	08 November 2020	07 November 2020	
	08 December 2020	08 December 2020	
	08 January 2021	08 January 2021	
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	08 February 2021	06 February 2021	
	08 March 2021	06 March 2021	
	08 March 2021	06 March 2021	
	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021	
	08 April 2020	04 April 2020	
	08 May 2020	06 May 2020	
	08 June 2020	06 June 2020	
	08 July 2020	07 July 2020	
	08 August 2020	07 August 2020	
	08 September 2020	07 September 2020	
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	08 October 2020	08 October 2020	
	08 November 2020	07 November 2020	
	08 December 2020	08 December 2020	
	08 January 2021	08 January 2021	
	08 February 2021	06 February 2021	
	08 March 2021	06 March 2021	
	08 March 2021	06 March 2021	
	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021	
	11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021
	Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021
10.60% Secured redeemable non-convertible debenture (ISIN- INE614X07118)	14 November 2019	14 November 2019	
Non-convertible debentures redeemable at premium (ISIN- INE614X07126)	18 December 2019	18 December 2019	
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	31 July 2020	31 July 2020	
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	27 June 2020	26 June 2020	
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021	
	27 April 2020	24 April 2020	
	27 May 2020	26 May 2020	
	27 June 2020	26 June 2020	
	27 July 2020	24 July 2020	
	27 August 2020	26 August 2020	
	27 September 2020	24 September 2020	
	27 October 2020	26 October 2020	
	27 November 2020	27 November 2020	
	27 December 2020	24 December 2020	
	27 January 2021	27 January 2021	
	27 February 2021	26 February 2021	
	27 March 2021	26 March 2021	
27 June 2020	26 June 2020		
10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021	
	27 April 2020	24 April 2020	
	27 May 2020	26 May 2020	
	27 June 2020	26 June 2020	
	27 July 2020	24 July 2020	
	27 August 2020	26 August 2020	
	27 September 2020	24 September 2020	
	27 October 2020	26 October 2020	
	27 November 2020	27 November 2020	
	27 December 2020	24 December 2020	
	27 January 2021	27 January 2021	
	27 February 2021	26 February 2021	
	27 March 2021	26 March 2021	
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021	
	27 April 2020	24 April 2020	
	27 May 2020	26 May 2020	
	27 June 2020	26 June 2020	
	27 July 2020	24 July 2020	
	27 August 2020	26 August 2020	
	27 September 2020	24 September 2020	
	27 October 2020	26 October 2020	
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	27 December 2020	24 December 2020	
	27 January 2021	27 January 2021	
	27 February 2021	26 February 2021	
	27 March 2021	26 March 2021	

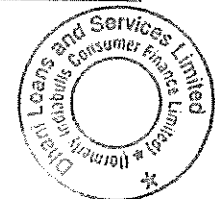


10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	27 June 2020	26 June 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	10-Oct-20	09-Oct-20
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	06 September 2020	03 September 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	04 April 2020	04 April 2020
	06 May 2020	05 May 2020
	06 June 2020	06 June 2020
	06 July 2020	04 July 2020
	06 August 2020	05 August 2020
	06 September 2020	05 September 2020
	06 October 2020	05 October 2020
	06 November 2020	06 November 2020
	06 December 2020	05 December 2020
	06 January 2021	06 January 2021
	06 February 2021	06 February 2021
	06 March 2021	06 March 2021
	06 September 2020	05 September 2020
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	04 April 2020	04 April 2020
	06 May 2020	05 May 2020
	06 June 2020	06 June 2020
	06 July 2020	04 July 2020
	06 August 2020	05 August 2020
	06 September 2020	05 September 2020
	06 October 2020	05 October 2020
	06 November 2020	06 November 2020
	06 December 2020	05 December 2020
	06 January 2021	06 January 2021
	06 February 2021	06 February 2021
	06 March 2021	06 March 2021
	06 September 2020	05 September 2020
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021
9.00 % Secured redeemable non-convertible debenture (ISIN- INE614X07308)	17 December 2020	17 December 2020
9.50 % Secured redeemable non-convertible debenture (ISIN- INE614X07316)	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021



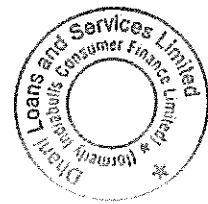
B. *Provision due date for the payment of principal and whether the same has been paid or not for the year ended 31st March 2021 are as under:*

Details of Non-Convertible Debenture	Principal amount (₹ in lakh)	Due Date for Payment	Date of Payment
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	37,747.10	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	2,465.79		
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	3,249.81		
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	7,553.69		
Non-convertible debentures redeemable at premium (ISIN- INE614X07060)	2,358.42		
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	4,700.84		
11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	2,607.12		
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	1,937.76		
Non-convertible debentures redeemable at premium (ISIN- INE614X07126)	1,241.54	31 July 2020	31 July 2020
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	718.22	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	348.00		
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	1,237.09		
10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	1,220.95		
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	427.60		
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	1,564.25		
10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	1,280.03		
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	438.56		
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	5,903.47	10 October 2020	09 October 2020
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	121.29	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	48.10		
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	297.04		
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	224.70		
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	85.56		
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	379.07		
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	1,180.99		
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	103.62		
9.00% Secured redeemable non-convertible debenture (ISIN- INE614X07308)	50,000.00	17 December 2020	17 December 2020
9.50% Secured redeemable non-convertible debenture (ISIN- INE614X07316)	2,500.00	Not applicable during year ended	Not applicable during year ended 31st March 2021

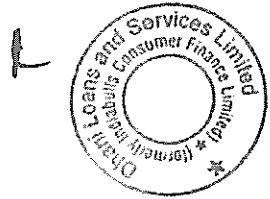


F Next due date and amount for the payment of Interest/Principal along with the amount of Interest and the redemption amount of non-convertible debentures:

Details of Non-Convertible Debenture	Principal amount/ Interest amount (₹ in lakh)	Due Date for Payment	Type (Principal/Interest)	Status
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	37,747.10	08 May 2021	Principal	Not yet due
	678.16	08 May 2021	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	2,465.79	08 May 2021	Principal	Not yet due
	611.57	08 May 2021	Premium on redemption	Not yet due
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	1,249.81	08 May 2022	Principal	Not yet due
	28.71	08 April 2021	Interest	Not yet due
	27.78	08 May 2021	Interest	Not yet due
	28.71	08 June 2021	Interest	Not yet due
	27.78	08 July 2021	Interest	Not yet due
	28.71	08 August 2021	Interest	Not yet due
	28.71	08 September 2021	Interest	Not yet due
	27.78	08 October 2021	Interest	Not yet due
	28.71	08 November 2021	Interest	Not yet due
	27.78	08 December 2021	Interest	Not yet due
	28.71	08 January 2022	Interest	Not yet due
	28.71	08 February 2022	Interest	Not yet due
	25.93	08 March 2022	Interest	Not yet due
	28.71	08 April 2022	Interest	Not yet due
	27.78	08 May 2022	Interest	Not yet due
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	7,383.69	08 May 2022	Principal	Not yet due
	823.33	08 March 2022	Interest	Not yet due
	137.60	08 May 2022	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07015)	2,358.42	08 May 2022	Principal	Not yet due
	915.77	08 May 2022	Premium on redemption	Not yet due
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	4,700.84	08 March 2024	Principal	Not yet due
	41.92	08 April 2021	Interest	Not yet due
	40.57	08 May 2021	Interest	Not yet due
	41.92	08 June 2021	Interest	Not yet due
	40.57	08 July 2021	Interest	Not yet due
	41.92	08 August 2021	Interest	Not yet due
	41.92	08 September 2021	Interest	Not yet due
	40.57	08 October 2021	Interest	Not yet due
	41.92	08 November 2021	Interest	Not yet due
	40.57	08 December 2021	Interest	Not yet due
	41.92	08 January 2022	Interest	Not yet due
	41.92	08 February 2022	Interest	Not yet due
	37.85	08 March 2022	Interest	Not yet due
	41.92	08 April 2022	Interest	Not yet due
	40.57	08 May 2022	Interest	Not yet due
	41.92	08 June 2022	Interest	Not yet due
	40.57	08 July 2022	Interest	Not yet due
	41.92	08 August 2022	Interest	Not yet due
	41.92	08 September 2022	Interest	Not yet due
	40.57	08 October 2022	Interest	Not yet due
	41.92	08 November 2022	Interest	Not yet due
	40.57	08 December 2022	Interest	Not yet due
	41.92	08 January 2023	Interest	Not yet due
	41.92	08 February 2023	Interest	Not yet due
	37.85	08 March 2023	Interest	Not yet due
	41.92	08 April 2023	Interest	Not yet due
	40.46	08 May 2023	Interest	Not yet due
	41.81	08 June 2023	Interest	Not yet due
	40.46	08 July 2023	Interest	Not yet due
	41.81	08 August 2023	Interest	Not yet due
	41.81	08 September 2023	Interest	Not yet due
	40.46	08 October 2023	Interest	Not yet due
	41.81	08 November 2023	Interest	Not yet due
	40.46	08 December 2023	Interest	Not yet due
	41.81	08 January 2024	Interest	Not yet due
	41.81	08 February 2024	Interest	Not yet due
11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	39.11	08 March 2024	Interest	Not yet due
	2,607.12	08 March 2024	Principal	Not yet due
	286.78	08 March 2022	Interest	Not yet due
	286.78	08 March 2023	Interest	Not yet due
	286.83	08 March 2024	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07022)	1,937.76	08 March 2024	Principal	Not yet due
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07124)	1,320.81	08 March 2024	Premium on redemption	Not yet due
	218.22	27 June 2021	Principal	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	73.76	27 June 2021	Interest	Not yet due
	348.60	27 June 2021	Principal	Not yet due
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	78.11	27 June 2021	Premium on redemption	Not yet due
	1,232.69	27 June 2022	Principal	Not yet due
	18.45	27 April 2021	Interest	Not yet due
	10.12	27 May 2021	Interest	Not yet due
	10.45	27 June 2021	Interest	Not yet due
	18.12	27 July 2021	Interest	Not yet due
	10.45	27 August 2021	Interest	Not yet due
	18.45	27 September 2021	Interest	Not yet due
	18.14	27 October 2021	Interest	Not yet due
	10.45	27 November 2021	Interest	Not yet due
	10.12	27 December 2021	Interest	Not yet due
	10.45	27 January 2022	Interest	Not yet due
	10.45	27 February 2022	Interest	Not yet due
	9.41	27 March 2022	Interest	Not yet due
	10.45	27 April 2022	Interest	Not yet due
	10.12	27 May 2022	Interest	Not yet due
18.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	10.45	27 June 2022	Interest	Not yet due
	1,230.95	27 June 2022	Principal	Not yet due
	127.10	27 June 2023	Interest	Not yet due
	127.10	27 June 2024	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	427.80	27 June 2023	Principal	Not yet due
	467.99	27 June 2023	Premium on redemption	Not yet due

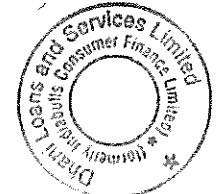


10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)				
	1,504.25	27 June 2024	Principal	Not yet due
	13.46	27 April 2021	Interest	Not yet due
	13.02	27 May 2021	Interest	Not yet due
	13.46	27 June 2021	Interest	Not yet due
	13.02	27 July 2021	Interest	Not yet due
	13.46	27 August 2021	Interest	Not yet due
	13.46	27 September 2021	Interest	Not yet due
	13.02	27 October 2021	Interest	Not yet due
	13.46	27 November 2021	Interest	Not yet due
	13.02	27 December 2021	Interest	Not yet due
	13.46	27 January 2022	Interest	Not yet due
	13.46	27 February 2022	Interest	Not yet due
	12.16	27 March 2022	Interest	Not yet due
	13.46	27 April 2022	Interest	Not yet due
	13.02	27 May 2022	Interest	Not yet due
	13.46	27 June 2022	Interest	Not yet due
	13.02	27 July 2022	Interest	Not yet due
	13.46	27 August 2022	Interest	Not yet due
	13.46	27 September 2022	Interest	Not yet due
	13.02	27 October 2022	Interest	Not yet due
	13.46	27 November 2022	Interest	Not yet due
	13.02	27 December 2022	Interest	Not yet due
	13.46	27 January 2023	Interest	Not yet due
	13.46	27 February 2023	Interest	Not yet due
	12.16	27 March 2023	Interest	Not yet due
	13.43	27 April 2023	Interest	Not yet due
	12.99	27 May 2023	Interest	Not yet due
	13.42	27 June 2023	Interest	Not yet due
	12.99	27 July 2023	Interest	Not yet due
	13.42	27 August 2023	Interest	Not yet due
	13.42	27 September 2023	Interest	Not yet due
	12.99	27 October 2023	Interest	Not yet due
	13.42	27 November 2023	Interest	Not yet due
	12.99	27 December 2023	Interest	Not yet due
	13.42	27 January 2024	Interest	Not yet due
	13.42	27 February 2024	Interest	Not yet due
	12.56	27 March 2024	Interest	Not yet due
	13.45	27 April 2024	Interest	Not yet due
	13.02	27 May 2024	Interest	Not yet due
	13.46	27 June 2024	Interest	Not yet due



10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	1,280.03	27 June 2024	Principal	Not yet due
	135.81	27 June 2021	Interest	Not yet due
	135.81	27 June 2022	Interest	Not yet due
	135.72	27 June 2023	Interest	Not yet due
	135.90	27 June 2024	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	438.56	27 June 2024	Principal	Not yet due
	287.62	27 June 2024	Premium on redemption	Not yet due
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	121.79	06 September 2021	Principal	Not yet due
	12.77	06 September 2021	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	48.10	06 September 2021	Principal	Not yet due
	10.22	06 September 2021	Premium on redemption	Not yet due
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	297.04	06 September 2022	Principal	Not yet due
	2.47	06 April 2021	Interest	Not yet due
	2.49	06 May 2021	Interest	Not yet due
	2.47	06 June 2021	Interest	Not yet due
	2.40	06 July 2021	Interest	Not yet due
	2.47	06 August 2021	Interest	Not yet due
	2.47	06 September 2021	Interest	Not yet due
	2.40	06 October 2021	Interest	Not yet due
	2.47	06 November 2021	Interest	Not yet due
	2.49	06 December 2021	Interest	Not yet due
	2.47	06 January 2022	Interest	Not yet due
	2.47	06 February 2022	Interest	Not yet due
	2.24	06 March 2022	Interest	Not yet due
	2.47	06 April 2022	Interest	Not yet due
	2.40	06 May 2022	Interest	Not yet due
	2.47	06 June 2022	Interest	Not yet due
	2.40	06 July 2022	Interest	Not yet due
	2.47	06 August 2022	Interest	Not yet due
	2.47	06 September 2022	Interest	Not yet due
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	224.70	06 September 2022	Principal	Not yet due
	23.08	06 September 2021	Interest	Not yet due
	23.08	06 September 2022	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	65.56	06 September 2022	Principal	Not yet due
	29.13	06 September 2022	Premium on redemption	Not yet due
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	379.07	06 September 2024	Principal	Not yet due
	3.23	06 April 2021	Interest	Not yet due
	3.23	06 May 2021	Interest	Not yet due
	3.23	06 June 2021	Interest	Not yet due
	3.23	06 July 2021	Interest	Not yet due
	3.23	06 August 2021	Interest	Not yet due
	3.23	06 September 2021	Interest	Not yet due
	3.13	06 October 2021	Interest	Not yet due
	3.23	06 November 2021	Interest	Not yet due
	3.13	06 December 2021	Interest	Not yet due
	3.23	06 January 2022	Interest	Not yet due
	3.23	06 February 2022	Interest	Not yet due
	2.92	06 March 2022	Interest	Not yet due
	3.23	06 April 2022	Interest	Not yet due
	3.13	06 May 2022	Interest	Not yet due
	3.23	06 June 2022	Interest	Not yet due
	3.13	06 July 2022	Interest	Not yet due
	3.23	06 August 2022	Interest	Not yet due
	3.23	06 September 2022	Interest	Not yet due
	3.13	06 October 2022	Interest	Not yet due
	3.23	06 November 2022	Interest	Not yet due
	3.13	06 December 2022	Interest	Not yet due
	3.23	06 January 2023	Interest	Not yet due
	3.23	06 February 2023	Interest	Not yet due
	2.92	06 March 2023	Interest	Not yet due
	3.23	06 April 2023	Interest	Not yet due
	3.12	06 May 2023	Interest	Not yet due
	3.23	06 June 2023	Interest	Not yet due
	3.12	06 July 2023	Interest	Not yet due
	3.23	06 August 2023	Interest	Not yet due
	3.23	06 September 2023	Interest	Not yet due
	3.12	06 October 2023	Interest	Not yet due
	3.23	06 November 2023	Interest	Not yet due
	3.12	06 December 2023	Interest	Not yet due
	3.23	06 January 2024	Interest	Not yet due
	3.23	06 February 2024	Interest	Not yet due
	3.02	06 March 2024	Interest	Not yet due
	3.23	06 April 2024	Interest	Not yet due
	3.13	06 May 2024	Interest	Not yet due
	3.23	06 June 2024	Interest	Not yet due
	3.13	06 July 2024	Interest	Not yet due
	3.23	06 August 2024	Interest	Not yet due
	3.23	06 September 2024	Interest	Not yet due
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	1,160.99	06 September 2024	Principal	Not yet due
	124.24	06 September 2021	Interest	Not yet due
	124.24	06 September 2022	Interest	Not yet due
	124.09	06 September 2023	Interest	Not yet due
	124.39	06 September 2024	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	103.62	06 September 2024	Principal	Not yet due
	67.18	06 September 2024	Premium on redemption	Not yet due
9.50% Secured redeemable non-convertible debenture (ISIN- INE614X07316)	2,900.00	17 May 2022	Principal	Not yet due
	237.50	17 November 2021	Interest	Not yet due
	116.42	17 May 2022	Interest	Not yet due

- G Debt service coverage ratio:
Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.
- H Interest service coverage ratio:
Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.
- I Outstanding redeemable preference share (Quantity and Value)
Not applicable.
- J Capital redemption reserve/debenture redemption reserve:
Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.
- K Net Worth for the year ended on 31st March 2021 : ₹ 4,09,305.60



Dhani Loans and Services Limited
(Formerly known as Indiabulls Consumer Finance Limited)
(CIN: U74899DL1994PLC062407)

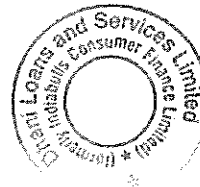
Statement of Audited Standalone Financial Results for the Year ended 31st March 2021

(Amount in ₹ Lakhs)				
Statement of Audited Standalone Profit and Loss for the Half year and Year ended 31st March 2021				
Particulars	For Six Months ended		For year ended	For year ended
	31st March 2021 (Refer Note 10)	31st March 2020 (Refer Note 10)	31 March 2021 (Audited)	31 March 2020 (Audited)
I Revenue from operations				
(i) Interest Income	29,872.64	75,443.55	80,080.85	1,75,944.98
(ii) Dividend Income	-	4,934.94	-	4,934.94
(iii) Fees and commission Income	6,624.93	5,308.52	8,363.63	9,138.64
(iv) Net gain on fair value changes	1,797.58	-	3,055.83	-
(v) Net gain/(loss) on derecognition of financial assets	(2,980.59)	39,880.51	10,017.76	61,669.04
Total revenue from operations	35,314.56	1,25,567.52	1,01,518.07	2,51,687.60
II Other income	2,342.54	-	4,768.69	-
III Total Income (I+II)	37,657.10	1,25,567.52	1,06,286.76	2,51,687.60
IV Expenses				
(i) Finance costs	19,113.02	33,394.47	43,590.94	73,966.08
(ii) Net loss on fair value changes	-	2,709.50	-	1,415.20
(iii) Impairment on financial assets	10,968.54	67,813.11	15,393.44	81,625.21
(iv) Employee benefits expense	17,187.42	19,194.43	30,348.36	41,784.53
(v) Depreciation and amortisation	1,861.44	4,272.92	5,707.22	7,802.00
(vi) Other expenses	6,956.62	20,180.57	18,226.83	40,133.55
Total expenses (IV)	56,087.04	1,47,565.00	1,13,266.79	2,46,726.57
V (Loss)/profit before Exceptional Items and tax (III-IV)	(18,429.94)	(21,997.48)	(6,980.03)	4,961.03
VI Exceptional Items	-	-	-	-
VII (Loss)/profit before Tax (V-VI)	(18,429.94)	(21,997.48)	(6,980.03)	4,961.03
VIII Tax expenses:				
a) Current tax	(2,932.18)	(3,358.95)	4,160.20	1,186.31
b) Deferred tax (credit)/charge	(2,039.67)	(3,747.67)	(5,730.46)	(1,680.74)
Net tax expense (VIII)	(4,971.85)	(7,106.62)	(1,570.26)	(464.43)
IX (Loss)/profit for the period/year after Tax (VII-VIII)	(13,458.09)	(14,890.86)	(5,409.77)	5,425.46
X Other comprehensive Income				
i. Items that will not be reclassified to Statement of Profit and Loss	71.09	52.11	559.54	(85.81)
ii. Income tax relating to items that will not be reclassified to statement of Profit or Loss	(17.89)	(13.11)	(140.82)	21.60
iii. Items that will be reclassified to statement of Profit and Loss	(198.00)	(520.84)	(357.00)	1,059.00
iv. Income tax relating to items that will be reclassified to statement of Profit and Loss	49.83	131.08	89.85	(266.53)
Total other comprehensive Income	(94.97)	(350.76)	151.57	728.26
XI Total comprehensive income for the period/year (IX+X)	(13,553.06)	(15,241.62)	(5,258.20)	6,153.72
XII Paid-up equity share capital (face value of ₹ 10 each per equity share)	6,118.80	6,118.80	6,118.80	6,118.80
XIII Other equity as per Statement of Assets and Liabilities			4,11,449.07	4,17,654.95
XIV (Loss)/earning per share (EPS) (face value of ₹ 10 each per equity share)				
*(EPS for the six months not annualised)				
- Basic (amount in ₹)	(21.99)*	(24.34)*	(8.84)	8.87
- Diluted (amount in ₹)	(21.99)*	(24.34)*	(8.84)	8.87



Notes to the Audited Standalone Financial Results:

Note 1 : Statement of Standalone Assets and Liabilities as at 31st March 2021			(Amount in ₹ Lakhs)	
Particulars	As at			
	31 March 2021 (Audited)	31 March 2020 (Audited)		
A. ASSETS				
1 Financial assets				
(a) Cash and cash equivalents	99,614.37	1,96,686.93		
(b) Bank balances other than (a) above	24,285.85	33,798.54		
(c) Loans	3,72,117.35	4,17,954.54		
(d) Investment	2,40,940.47	1,93,991.46		
(e) Other financial assets	8,373.27	52,199.87		
Total financial assets	7,45,331.31	8,94,631.34		
2 Non-financial assets				
(a) Current tax assets (net)	12,569.45	9,093.74		
(b) Deferred tax assets (net)	10,478.57	4,799.08		
(c) Property, plant and equipment	6,012.79	6,308.34		
(d) Right-of-use assets	12,146.89	22,095.04		
(e) Intangible assets under development	380.46	542.56		
(f) Other intangible assets	4,465.36	4,879.56		
(g) Other non-financial assets	4,219.81	12,031.36		
Total non-financial assets	50,273.33	59,749.68		
Total Assets	7,95,604.64	9,54,381.02		
B. LIABILITIES AND EQUITY				
LIABILITIES				
1 Financial liabilities				
(a) Payables				
(i) Trade payables				
Total Outstanding Dues of micro enterprises and small enterprises	-	-		
Total Outstanding Dues of Other than micro enterprises and small enterprises	3,785.46	6,323.52		
(ii) Other payables				
Total Outstanding Dues of micro enterprises and small enterprises	-	-		
Total Outstanding Dues of Other than micro enterprises and small enterprises	9,114.93	3,009.50		
(b) Debt securities	77,060.33	80,427.81		
(c) Borrowings (other than debt securities)	2,38,793.37	3,96,999.50		
(d) Lease liabilities	13,389.88	23,343.26		
(e) Others financial liabilities	32,391.61	13,698.19		
Total financial liabilities	3,74,535.58	5,23,801.78		
2 Non-financial liabilities				
(a) Provisions	2,144.46	2,441.36		
(b) Other non-financial liabilities	1,356.73	4,354.13		
Total non-financial liabilities	3,501.19	6,805.49		
3 EQUITY				
(a) Equity share capital	6,118.80	6,118.80		
(b) Other equity	4,11,449.07	4,17,654.95		
Total Equity	4,17,567.87	4,23,773.75		
Total Liabilities and Equity	7,95,604.64	9,54,381.02		



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- 2 The name of the Company has been changed from 'Indiabulls Consumer Finance Limited' to 'Dhani Loans and Services Limited' ('DLSL', 'the Company') with effect from 07 July 2020 in order to align its business of providing technology enabled subscription based healthcare and transaction finance services through its Dhani App.
- 3 These Audited standalone financial results of the Company for the year ended 31st March 2021 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 18 June 2021. These results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies Indian Accounting Standards (Amendment) Rules, 2016 and the requirement of Regulation 52 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).
- 4 The Chief Operating Decision Maker ("CODM") reviews operations and makes allocation of resources at the Company level. Therefore, operations of the Company fall under "finance and allied activities" business only, which is considered to be the only reportable segment in accordance with the provision of Ind AS 108 - "Operating Segment".
- 5 Consequent to the outbreak of the COVID-19 pandemic, the Indian Government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the Government, but regional lockdowns continue to be implemented in areas with a significant number of COVID-19 cases. The impact of COVID-19, including changes in customer behavior and pandemic fears, as well as restriction of business and individual activities led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. This may lead to a rise in the number of borrower defaults and consequently an increase in corresponding provisions. The extent to which COVID-19 pandemic, including the current "second wave" that has significantly increased the number of cases in India, will continue to impact the Company's performance and will depend on ongoing as well as future developments which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by us. The Company has recognized provisions as on 31 March 2021 towards its loan assets, based on the information available at this point of time, in accordance with the expected credit loss method. The Company believes that it has considered all the possible impact of the known events arising out of COVID-19 pandemic in the preparation of financial results. However, the impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to monitor any material changes to future economic condition. The Company's capital and liquidity position remains sufficient and would continue to be the focus area for the Company; accordingly, the Company does not expect a stress on its liquidity situation in the immediate future.

- 6 During the year ended 31st March 2021, the Company has issued and allotted non-convertible debentures as follows:

Particulars	Amount (₹ In lakh)	Date of issue	Date of listing		Date of redemption
			NSE	BSE	
Non-convertible debentures ('NCDs')- Privately placed*	50,000.00	18 September 2020	01 October 2020	06 October 2020	17 December 2020
Non-convertible debentures ('NCDs')- Privately placed*	2,500.00	17 November 2020	25 November 2020	26 November 2020	N.A.

* These NCDs are secured by way of first ranking pari passu charge by way of hypothecation on all the current assets (including investments) of the DLSL (both present and future) and current and future loan assets of the DLSL and all monies receivable thereunder, such that with a minimum security cover of 1.25 times is maintained till the Maturity/Redemption of the Debentures from its standard assets loan portfolio.

- 7 During the year, to relieve COVID-19 pandemic related stress, the Company has invoked resolution plans for eligible borrowers based on the parameters laid down in accordance with the one-time restructuring policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on 6 August 2020

(i) Disclosures pursuant to RBI Notification RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 06 August 2020.

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Number of accounts where resolution plan has been implemented under this window	exposure to accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in provisions on account of the implementation of the resolution plan
Personal Loans	2,85,588	31,484.90	-	-	2,161.46
Corporate persons*	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	2,85,588	31,484.90	-	-	2,161.46

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

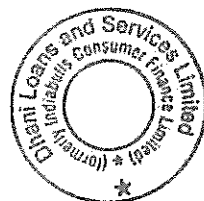
(ii) Disclosures pursuant to RBI Notification RBI/2020-21/17 DOR.No.BP.BC/3/21.04.048/2020-21 dated 06 August 2020 (for restructuring of accounts of Micro, Small and Medium Enterprises (MSME) sector – Restructuring of advances having exposure less than or equal to ₹ 25 crores).

Type of borrower	Number of accounts restructured	(Amount in ₹ Lakh)
MSMEs	97	358.94
Total	97	358.94

- 8 The Government of India, Ministry of Finance, vide its notification dated 23 October 2020, had announced COVID-19 Relief Scheme ("the Scheme") for grant of ex-gratia payment being difference between compounded interest and simple interest for six months period from 1 March 2020 to 31 August 2020 to eligible borrowers as per the Scheme. The management has credited the differential interest in the borrower accounts in line with the requirement of the Scheme and does not have any impact on the financial results. The Company has received the entire amount from Government of India on 31 March 2021.
- 9 In view of the Honourable Supreme Court of India Interim order dated September 3, 2020 (Public Interest Litigation (PIL) by Gajendra Sharma Vs Union of India & ANR), no additional borrower accounts were classified as impaired (non-performing assets (NPA)), which were not declared non-performing till August 31, 2020. Basis the said interim order the Company had not classified any additional borrower account as NPA as per RBI or other regulatory prescribed norms, after August 31, 2020 which were not NPA as of August 31, 2020. The interim order granted to not declare accounts as NPA stood vacated on March 23, 2021. In accordance with the instructions in paragraph 5 of the RBI circular dated April 07, 2021 issued in this connection, the Company has complied with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms, without considering any standstill in asset classification and also done staging of the borrower accounts in accordance with the ECL model/framework under Ind AS in the financial statements for the half year and year ended March 31, 2021.
- 10 The figures for the half-year ended 31 March 2021 and 31 March 2020 are the balancing figures between the audited figures in respect of full financial year ended 31 March 2021 and 31 March 2020 respectively and the published half-year ended 30 September 2020 and 30 September 2019 respectively, which were subject to limited review by the statutory auditors.
- 11 Figures for previous year/period have been regrouped, wherever necessary to make them comparable to current period.

Registered Office: M-52 & 63, First Floor, Connaught Place, New Delhi - 110001
(CIN: U74899DL1994PLC062407)

Place : Mumbai
Date : 18 June 2021



For and on behalf of Board of Directors

Pinank Shah
CEO & Whole Time Director

A Credit Rating and change in Credit Rating (if any):

The Rating details from BRICKWORK Ratings is as under:

Non-convertible debentures	3,000 Crore	BWR AA/Stable
Bank Loan - Long Term	4,000 Crore	BWR AA/Stable

The Rating details from INFOMERICS Ratings is as under:

Non-convertible debentures	1,000 Crore	IVR AA/ Stable
Long-Term Fund based Facilities for Term Loan & Cash Credit	2,500 Crore	IVR AA/ Stable

The Rating details from CARE Ratings is as under:

Long & Short term bank facilities	10,000 Crore	CARE A+; Stable / CARE A1+
Non-convertible debentures	2,400 Crore	CARE A+; Stable
Public Issuance of Secured Redeemable Non-Convertible Debentures	2,929 Crore	CARE A+; Stable

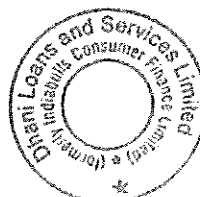
B Asset Cover available, in case of non-convertible debt securities:

Not applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

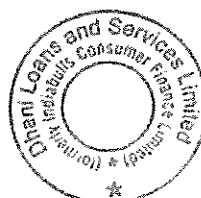
C Debt-Equity Ratio as on 31st March 2021: 0.76 times

D Previous due date for the payment of interest and whether the same has been paid or not for the year ended on 31 March 2021 are as under:

Details of non-convertible debenture	Due Date for Payment of Interest	Date of Payment of Interest
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	08 March 2021	06 March 2021
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	08 April 2020	04 April 2020
	08 May 2020	06 May 2020
	08 June 2020	06 June 2020
	08 July 2020	07 July 2020
	08 August 2020	07 August 2020
	08 September 2020	07 September 2020
	08 October 2020	08 October 2020
	08 November 2020	07 November 2020
	08 December 2020	08 December 2020
	08 January 2021	08 January 2021
	08 February 2021	06 February 2021
	08 March 2021	06 March 2021
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	08 March 2021	06 March 2021
Non-convertible debentures redeemable at premium (ISIN- INE614X07068)	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	08 April 2020	04 April 2020
	08 May 2020	06 May 2020
	08 June 2020	06 June 2020
	08 July 2020	07 July 2020
	08 August 2020	07 August 2020
	08 September 2020	07 September 2020
	08 October 2020	08 October 2020
	08 November 2020	07 November 2020
	08 December 2020	08 December 2020
	08 January 2021	08 January 2021
	08 February 2021	06 February 2021
	08 March 2021	06 March 2021
11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	08 March 2021	06 March 2021
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021
Non-convertible debentures redeemable at premium (ISIN- INE614X07126)	31 July 2020	31 July 2020
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	27 June 2020	26 June 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021



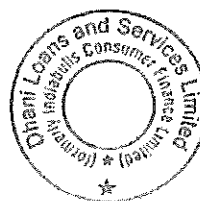
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	27 April 2020	24 April 2020
	27 May 2020	26 May 2020
	27 June 2020	26 June 2020
	27 July 2020	24 July 2020
	27 August 2020	26 August 2020
	27 September 2020	24 September 2020
	27 October 2020	26 October 2020
	27 November 2020	27 November 2020
	27 December 2020	24 December 2020
	27 January 2021	27 January 2021
	27 February 2021	26 February 2021
	27 March 2021	26 March 2021
	27 June 2020	26 June 2020
10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	Not applicable during year ended	Not applicable during year ended
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	31st March 2021	31st March 2021
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	27 April 2020	24 April 2020
	27 May 2020	26 May 2020
	27 June 2020	26 June 2020
	27 July 2020	24 July 2020
	27 August 2020	26 August 2020
	27 September 2020	24 September 2020
	27 October 2020	26 October 2020
	27 November 2020	27 November 2020
	27 December 2020	24 December 2020
	27 January 2021	27 January 2021
	27 February 2021	26 February 2021
	27 March 2021	26 March 2021
	27 June 2020	26 June 2020
10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	Not applicable during year ended	Not applicable during year ended
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	31st March 2021	31st March 2021
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	10-Oct-20	09-Oct-20
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	06 September 2020	05 September 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	Not applicable during year ended	Not applicable during year ended
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	31st March 2021	31st March 2021
	06 April 2020	04 April 2020
	06 May 2020	05 May 2020
	06 June 2020	06 June 2020
	06 July 2020	04 July 2020
	06 August 2020	05 August 2020
	06 September 2020	05 September 2020
	06 October 2020	05 October 2020
	06 November 2020	06 November 2020
	06 December 2020	05 December 2020
	06 January 2021	06 January 2021
	06 February 2021	06 February 2021
	06 March 2021	06 March 2021
06 September 2020	05 September 2020	
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07259)	Not applicable during year ended	Not applicable during year ended
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	31st March 2021	31st March 2021
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	06 April 2020	04 April 2020
	06 May 2020	05 May 2020
	06 June 2020	06 June 2020
	06 July 2020	04 July 2020
	06 August 2020	05 August 2020
	06 September 2020	05 September 2020
	06 October 2020	05 October 2020
	06 November 2020	06 November 2020
	06 December 2020	05 December 2020
	06 January 2021	06 January 2021
	06 February 2021	06 February 2021
	06 March 2021	06 March 2021
	06 September 2020	05 September 2020
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	Not applicable during year ended	Not applicable during year ended
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	31st March 2021	31st March 2021
9.00% Secured redeemable non-convertible debenture (ISIN- INE614X07308)	17 December 2020	17 December 2020
9.50% Secured redeemable non-convertible debenture (ISIN- INE614X07316)	Not applicable during year ended	Not applicable during year ended
	31st March 2021	31st March 2021



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E Previous due date for the payment of principal and whether the same has been paid or not for the year ended 31st March 2021 are as under:

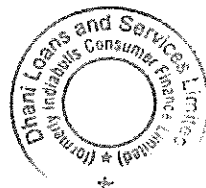
Details of Non-Convertible Debenture	Principal amount (₹ in lakh)	Due Date for Payment	Date of Payment
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	37,747.10	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	2,465.79		
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	3,249.81		
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	7,553.69		
Non-convertible debentures redeemable at premium (ISIN- INE614X07068)	2,358.42		
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	4,700.84		
11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	2,607.12		
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	1,937.76		
Non-convertible debentures redeemable at premium (ISIN- INE614X07126)	1,241.54		
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	718.22	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	348.00		
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	1,237.09		
10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	1,220.95		
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	427.80		
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	1,564.25		
10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	1,280.03		
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	438.56		
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	5,903.47		
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	121.29	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	48.10		
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	297.04		
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	224.70		
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	85.56		
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	379.07		
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	1,180.99		
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	103.62		
9.00% Secured redeemable non-convertible debenture (ISIN- INE614X07308)	50,000.00		
9.50% Secured redeemable non-convertible debenture (ISIN- INE614X07316)	2,500.00	Not applicable during year ended 31st March 2021	Not applicable during year ended 31st March 2021



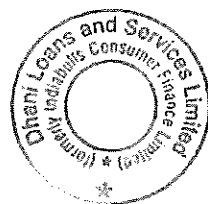
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F Next due date and amount for the payment of interest/ Principal along with the amount of interest and the redemption amount of non-convertible debentures:

Details of Non-Convertible Debenture	Principal amount/ interest amount (₹ in lakh)	Due Date for Payment	Type (Principal/ Interest)	Status	
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	37,747.10	08 May 2021	Principal	Not yet due	
	678.16	08 May 2021	Interest	Not yet due	
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	2,465.79	08 May 2021	Principal	Not yet due	
	611.57	08 May 2021	Premium on redemption	Not yet due	
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	3,249.81	08 May 2022	Principal	Not yet due	
	28.71	08 April 2021	Interest	Not yet due	
	27.78	08 May 2021	Interest	Not yet due	
	28.71	08 June 2021	Interest	Not yet due	
	27.78	08 July 2021	Interest	Not yet due	
	28.71	08 August 2021	Interest	Not yet due	
	28.71	08 September 2021	Interest	Not yet due	
	27.78	08 October 2021	Interest	Not yet due	
	28.71	08 November 2021	Interest	Not yet due	
	27.78	08 December 2021	Interest	Not yet due	
	28.71	08 January 2022	Interest	Not yet due	
	28.71	08 February 2022	Interest	Not yet due	
	25.93	08 March 2022	Interest	Not yet due	
	28.71	08 April 2022	Interest	Not yet due	
	27.78	08 May 2022	Interest	Not yet due	
	10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	7,553.69	08 March 2022	Principal	Not yet due
		829.35	08 March 2022	Interest	Not yet due
137.60		08 May 2022	Interest	Not yet due	
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	2,358.42	08 May 2022	Principal	Not yet due	
	915.77	08 May 2022	Premium on redemption	Not yet due	
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	4,700.84	08 March 2024	Principal	Not yet due	
	41.92	08 April 2021	Interest	Not yet due	
	40.57	08 May 2021	Interest	Not yet due	
	41.92	08 June 2021	Interest	Not yet due	
	40.57	08 July 2021	Interest	Not yet due	
	41.92	08 August 2021	Interest	Not yet due	
	41.92	08 September 2021	Interest	Not yet due	
	40.57	08 October 2021	Interest	Not yet due	
	41.92	08 November 2021	Interest	Not yet due	
	40.57	08 December 2021	Interest	Not yet due	
	41.92	08 January 2022	Interest	Not yet due	
	41.92	08 February 2022	Interest	Not yet due	
	37.86	08 March 2022	Interest	Not yet due	
	41.92	08 April 2022	Interest	Not yet due	
	40.57	08 May 2022	Interest	Not yet due	
	41.92	08 June 2022	Interest	Not yet due	
	40.57	08 July 2022	Interest	Not yet due	
	41.92	08 August 2022	Interest	Not yet due	
	41.92	08 September 2022	Interest	Not yet due	
	40.57	08 October 2022	Interest	Not yet due	
	41.92	08 November 2022	Interest	Not yet due	
	40.57	08 December 2022	Interest	Not yet due	
	41.92	08 January 2023	Interest	Not yet due	
	41.92	08 February 2023	Interest	Not yet due	
	37.86	08 March 2023	Interest	Not yet due	
	41.89	08 April 2023	Interest	Not yet due	
	40.46	08 May 2023	Interest	Not yet due	
	41.81	08 June 2023	Interest	Not yet due	
	40.46	08 July 2023	Interest	Not yet due	
	41.81	08 August 2023	Interest	Not yet due	
	41.81	08 September 2023	Interest	Not yet due	
	40.46	08 October 2023	Interest	Not yet due	
	41.81	08 November 2023	Interest	Not yet due	
40.46	08 December 2023	Interest	Not yet due		
41.81	08 January 2024	Interest	Not yet due		
41.81	08 February 2024	Interest	Not yet due		
39.11	08 March 2024	Interest	Not yet due		
11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	2,697.12	08 March 2024	Principal	Not yet due	
	286.78	08 March 2022	Interest	Not yet due	
	286.78	08 March 2023	Interest	Not yet due	
	286.83	08 March 2024	Interest	Not yet due	

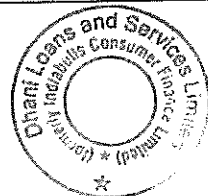


Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	1,937.76	08 March 2024	Principal	Not yet due
	1,329.81	08 March 2024	Premium on redemption	Not yet due
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	718.22	27 June 2021	Principal	Not yet due
	73.76	27 June 2021	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	348.60	27 June 2021	Principal	Not yet due
	75.11	27 June 2021	Premium on redemption	Not yet due
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	1,237.09	27 June 2022	Principal	Not yet due
	10.45	27 April 2021	Interest	Not yet due
	10.12	27 May 2021	Interest	Not yet due
	10.45	27 June 2021	Interest	Not yet due
	10.12	27 July 2021	Interest	Not yet due
	10.45	27 August 2021	Interest	Not yet due
	10.45	27 September 2021	Interest	Not yet due
	10.12	27 October 2021	Interest	Not yet due
	10.45	27 November 2021	Interest	Not yet due
	10.12	27 December 2021	Interest	Not yet due
	10.45	27 January 2022	Interest	Not yet due
	10.45	27 February 2022	Interest	Not yet due
	9.44	27 March 2022	Interest	Not yet due
	10.45	27 April 2022	Interest	Not yet due
	10.12	27 May 2022	Interest	Not yet due
	10.45	27 June 2022	Interest	Not yet due
	10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	1,220.95	27 June 2022	Principal
127.10		27 June 2022	Interest	Not yet due
127.10		27 June 2022	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	427.80	27 June 2022	Principal	Not yet due
	147.99	27 June 2022	Premium on redemption	Not yet due
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	1,564.25	27 June 2024	Principal	Not yet due
	13.46	27 April 2021	Interest	Not yet due
	13.02	27 May 2021	Interest	Not yet due
	13.46	27 June 2021	Interest	Not yet due
	13.02	27 July 2021	Interest	Not yet due
	13.46	27 August 2021	Interest	Not yet due
	13.46	27 September 2021	Interest	Not yet due
	13.02	27 October 2021	Interest	Not yet due
	13.46	27 November 2021	Interest	Not yet due
	13.02	27 December 2021	Interest	Not yet due
	13.46	27 January 2022	Interest	Not yet due
	13.46	27 February 2022	Interest	Not yet due
	12.16	27 March 2022	Interest	Not yet due
	13.46	27 April 2022	Interest	Not yet due
	13.02	27 May 2022	Interest	Not yet due
	13.46	27 June 2022	Interest	Not yet due
	13.02	27 July 2022	Interest	Not yet due
	13.46	27 August 2022	Interest	Not yet due
	13.46	27 September 2022	Interest	Not yet due
	13.02	27 October 2022	Interest	Not yet due
	13.46	27 November 2022	Interest	Not yet due
	13.02	27 December 2022	Interest	Not yet due
	13.46	27 January 2023	Interest	Not yet due
	13.46	27 February 2023	Interest	Not yet due
	12.16	27 March 2023	Interest	Not yet due
	13.43	27 April 2023	Interest	Not yet due
	12.99	27 May 2023	Interest	Not yet due
	13.42	27 June 2023	Interest	Not yet due
	12.99	27 July 2023	Interest	Not yet due
	13.42	27 August 2023	Interest	Not yet due
	13.42	27 September 2023	Interest	Not yet due
	12.99	27 October 2023	Interest	Not yet due
	13.42	27 November 2023	Interest	Not yet due
12.99	27 December 2023	Interest	Not yet due	
13.42	27 January 2024	Interest	Not yet due	
13.42	27 February 2024	Interest	Not yet due	
12.56	27 March 2024	Interest	Not yet due	
13.45	27 April 2024	Interest	Not yet due	
13.02	27 May 2024	Interest	Not yet due	
13.46	27 June 2024	Interest	Not yet due	



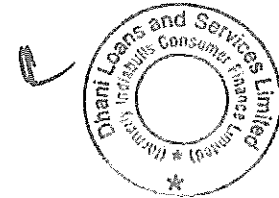
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10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	1,289.03	27 June 2024	Principal	Not yet due
	135.81	27 June 2021	Interest	Not yet due
	135.81	27 June 2022	Interest	Not yet due
	135.72	27 June 2023	Interest	Not yet due
	135.50	27 June 2024	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	438.56	27 June 2024	Principal	Not yet due
	287.62	27 June 2024	Premium on redemption	Not yet due
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	121.29	06 September 2021	Principal	Not yet due
	12.27	06 September 2021	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	48.10	06 September 2021	Principal	Not yet due
	10.22	06 September 2021	Premium on redemption	Not yet due
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	297.04	06 September 2022	Principal	Not yet due
	2.47	06 April 2021	Interest	Not yet due
	2.40	06 May 2021	Interest	Not yet due
	2.47	06 June 2021	Interest	Not yet due
	2.40	06 July 2021	Interest	Not yet due
	2.47	06 August 2021	Interest	Not yet due
	2.47	06 September 2021	Interest	Not yet due
	2.40	06 October 2021	Interest	Not yet due
	2.47	06 November 2021	Interest	Not yet due
	2.40	06 December 2021	Interest	Not yet due
	2.47	06 January 2022	Interest	Not yet due
	2.47	06 February 2022	Interest	Not yet due
	2.24	06 March 2022	Interest	Not yet due
	2.47	06 April 2022	Interest	Not yet due
	2.40	06 May 2022	Interest	Not yet due
	2.47	06 June 2022	Interest	Not yet due
	2.40	06 July 2022	Interest	Not yet due
	2.47	06 August 2022	Interest	Not yet due
	2.47	06 September 2022	Interest	Not yet due
	10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	224.70	06 September 2022	Principal
23.08		06 September 2021	Interest	Not yet due
23.08		06 September 2022	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	85.56	06 September 2022	Principal	Not yet due
	28.13	06 September 2022	Premium on redemption	Not yet due
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	379.07	06 September 2024	Principal	Not yet due
	3.23	06 April 2021	Interest	Not yet due
	3.13	06 May 2021	Interest	Not yet due
	3.23	06 June 2021	Interest	Not yet due
	3.13	06 July 2021	Interest	Not yet due
	3.23	06 August 2021	Interest	Not yet due
	3.23	06 September 2021	Interest	Not yet due
	3.13	06 October 2021	Interest	Not yet due
	3.23	06 November 2021	Interest	Not yet due
	3.13	06 December 2021	Interest	Not yet due
	3.23	06 January 2022	Interest	Not yet due
	3.23	06 February 2022	Interest	Not yet due
	2.92	06 March 2022	Interest	Not yet due
	3.23	06 April 2022	Interest	Not yet due
	3.13	06 May 2022	Interest	Not yet due
	3.23	06 June 2022	Interest	Not yet due
	3.13	06 July 2022	Interest	Not yet due
	3.23	06 August 2022	Interest	Not yet due
	3.23	06 September 2022	Interest	Not yet due
	3.13	06 October 2022	Interest	Not yet due
	3.23	06 November 2022	Interest	Not yet due
	3.13	06 December 2022	Interest	Not yet due
	3.23	06 January 2023	Interest	Not yet due
	3.23	06 February 2023	Interest	Not yet due
	2.92	06 March 2023	Interest	Not yet due
	3.23	06 April 2023	Interest	Not yet due
	3.12	06 May 2023	Interest	Not yet due
	3.22	06 June 2023	Interest	Not yet due
	3.12	06 July 2023	Interest	Not yet due
	3.22	06 August 2023	Interest	Not yet due
	3.22	06 September 2023	Interest	Not yet due
	3.12	06 October 2023	Interest	Not yet due
	3.22	06 November 2023	Interest	Not yet due



	3.12	06 December 2023	Interest	Not yet due
	3.22	06 January 2024	Interest	Not yet due
	3.22	06 February 2024	Interest	Not yet due
	3.02	06 March 2024	Interest	Not yet due
	3.23	06 April 2024	Interest	Not yet due
	3.13	06 May 2024	Interest	Not yet due
	3.23	06 June 2024	Interest	Not yet due
	3.13	06 July 2024	Interest	Not yet due
	3.23	06 August 2024	Interest	Not yet due
	3.23	06 September 2024	Interest	Not yet due
	1,180.99	06 September 2024	Principal	Not yet due
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	124.24	06 September 2021	Interest	Not yet due
	124.24	06 September 2022	Interest	Not yet due
	124.09	06 September 2023	Interest	Not yet due
	124.39	06 September 2024	Interest	Not yet due
	103.62	06 September 2024	Principal	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	67.18	06 September 2024	Premium on redemption	Not yet due
	2,560.00	17 May 2022	Principal	Not yet due
9.50 % Secured redeemable non-convertible debenture (ISIN- INE614X07316)	237.50	17 November 2021	Interest	Not yet due
	118.42	17 May 2022	Interest	Not yet due

- G Debt service coverage ratio:
Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.
- H Interest service coverage ratio:
Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.
- I Outstanding redeemable preference share (Quantity and Value)
Not applicable.
- J Capital redemption reserve/debenture redemption reserve:
Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.
- K Net Worth for the year ended on 31st March 2021 : ₹ 4,16,106.65 lakhs



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Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited)

Opinion

1. We have audited the accompanying Consolidated Annual Financial Results ('the Statement') of **Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited)** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended **31 March 2021**, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations'), including relevant circulars issued by SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/ financial results/ financial information of the subsidiaries, as referred to in paragraph 12 below, the Statement:
 - i. includes the annual financial results of the entities listed in Annexure 1;
 - ii. presents financial results in accordance with the requirements of Regulation 52 of the Listing Regulations; and
 - iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net loss after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters – Effects of COVID 19 pandemic

4. We draw attention to note 4 to the accompanying Statement, which describes the uncertainties relating to COVID-19 pandemic on the Group's operation that are dependent on the future developments and the management's evaluation of the impact on the impairment assessment of financial assets outstanding as at 31 March 2021. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the Consolidated Annual Audited Financial Statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss after tax and other comprehensive income, and other financial information of the Group in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
6. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group, are responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited)
Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. We did not audit the annual financial statements/ financial information/ financial results of 4 subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 133,191.23 lakh as at 31 March 2021, total revenues of ₹ 17,907.29 lakh, total net loss after tax of ₹ 3,258.93 lakh and total comprehensive loss of ₹ 3,222.79 lakh for the year ended on that date, as considered in the Statement. These annual financial statements/ financial information/ financial results have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

**Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited)
Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to
the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(as amended)**

13. The Statement includes the consolidated financial results for the half year ended 31 March 2021, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures for the half year ended 30 September 2020, which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No:001076N/N500013

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Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:21042423AAAAER4644

Place: Mumbai
Date: 18 June 2021

Annexure 1

List of entities included in the Statement

1. Indiabulls Distribution Services Limited
2. Indiabulls Alternate Investments Limited
3. Indiabulls Investment Advisors Ltd (formerly Indiabulls Brokerage Limited)
4. TransServ Limited (formerly known as TransServ Private Limited)

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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited)

Opinion

1. We have audited the accompanying Standalone Annual Financial Results ('the Statement') of **Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited)** ('the Company') for the year ended **31 March 2021**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations'), including relevant circulars issued by SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. presents financial results in accordance with the requirements of Regulation 52 of the Listing Regulations; and
 - ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Effects of COVID 19 pandemic

4. We draw attention to note 5 to the accompanying Statement, which describes the uncertainties relating to COVID-19 pandemic on the Company's operation that are dependent on the future developments and the management's evaluation of the impact on the impairment assessment of financial assets outstanding as at 31 March 2021. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5. This Statement has been prepared on the basis of the Standalone Annual Audited Financial Statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited)
Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Statement includes the standalone financial results for the half year ended 31 March 2021, being the balancing figures between the audited standalone figures in respect of the full financial year and the published unaudited year-to-date standalone figures for the half year ended 30 September 2020, which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For Walker Chandio & Co LLP
Chartered Accountants
Firm Registration No:001076N/N500013

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Date: 2021.06.18 17:12:31
+05'30'

Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:21042423AAAAEQ3222

Place: Mumbai
Date: 18 June 2021



June 18, 2021

BSE Limited
Wholesale Debt Market Segment
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
Wholesale Debt Market Segment
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051

Sub: Declaration pursuant to Regulation 52(3)(a) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.

Dear Sir,

DECLARATION

I, Rajeev Lochan Agrawal, Chief Financial Officer of Dhani Loans and Services Limited (*formerly Indiabulls Consumer Finance Limited*) having its Registered Office at M-62 & 63, First Floor, Connaught Place, New Delhi-110001, hereby declare that, the Statutory Auditors of the Company, M/s. Walker Chandiook & Co LLP (ICAI Registration No.: 001076N/N500013) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended 31st March, 2021.

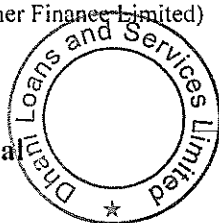
This Declaration is given in compliance to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No.SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking you,
Yours truly

For **Dhani Loans and Services Limited**
(formerly Indiabulls Consumer Finance Limited)

Rajeev Lochan Agrawal
Chief Financial Officer



dhani loans & services

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