



**November 11, 2020**

**BSE Limited**  
**Wholesale Debt Market Segment**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**National Stock Exchange of India Limited**  
**Wholesale Debt Market Segment**  
“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI-400 051

**Sub: Un-Audited Financial Results of Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited) (the Company) for the half year ended September 30, 2020**

Dear Sirs,

Pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we enclose the Un-Audited Financial Results of the Company for the half year ended September 30, 2020, approved by the Board of Directors of the Company at its meeting held today i.e. November 11, 2020.

We also submit herewith Limited Review Report dated November 11, 2020, issued by the Statutory Auditors of the Company, on the un-audited Financial Results of the Company for the said period, which was duly placed before the Board at the aforesaid meeting.

Please take the same on your record.

**For Dhani Loans and Services Limited**  
(formerly Indiabulls Consumer Finance Limited)

Manish Rustagi  
Company Secretary

*Encl: As above*

**dhani loans & services**

Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited) CIN: U74899DL1994PLC062407

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Corp. Office: One Indiabulls Center, Tower 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai - 400013 T. +91 22 3989555 F. +91 124 39805300

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**Independent Auditor's Review Report on Consolidated Unaudited Half-Yearly Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Dhani Loans and Services Limited (formerly known as Indiabulls Consumer Finance Limited)**

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Dhani Loans and Services Limited (formerly known as Indiabulls Consumer Finance Limited) ('the Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the half year ended 30 September 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



## Walker Chandlok & Co LLP

**Dhani Loans and Services Limited (formerly known as Indiabulls Consumer Finance Limited)  
Independent Auditor's Review Report on Consolidated Unaudited Half-Yearly Financial Results of the  
Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015 (as amended)**

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### Emphases of Matter – Effects of COVID 19 pandemic

5. We draw attention to note 4 of the accompanying Statement, which describes the uncertainties relating to COVID-19 pandemic on the Group's operations that are dependent on future developments and the consequential impact thereof on the impairment assessment of financial assets outstanding as at 30 September 2020. Our conclusion is not modified in respect of this matter.

### Other Matter

6. We did not review the interim financial statements/financial information/financial results of 4 subsidiaries included in the Statement, whose financial information reflect total assets of ₹ 159,574.78 lakh as at 30 September 2020 and total revenue of ₹ 8,329.89 lakh, total net loss after tax of ₹ 1,760.88 lakh, total comprehensive loss of ₹ 1,789.00 lakh, for the half year ended on 30 September 2020, as considered in the Statement. These interim financial statements /financial information/ financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

7. The comparative consolidated unaudited financial results for the half year ended 30 September 2019 includes financial information of Indiabulls Distribution Services Limited and Indiabulls Investment Advisor Limited, acquired in previous year from the ultimate Holding Company, Dhani Services Limited (formerly known as Indiabulls Ventures Limited), which were reviewed by another firm of Chartered Accountant, M/s A Sardana & Co., who have expressed unmodified conclusion on the respective financial information for the half year ended 30 September 2019 vide their review reports dated 21 October 2019 and dated 18 October 2019 respectively. Our conclusion is not modified in respect of this matter.

For Walker Chandlok & Co LLP  
Chartered Accountants  
Firm Registration No:001076N/N500013



Khushroo B. Panthaky  
Partner  
Membership No:042423

UDIN:20042423AAAAIT9926

Place: Mumbai  
Date: 11 November 2020

## Walker Chandniok & Co LLP

**Dhani Loans and Services Limited (formerly known as Indiabulls Consumer Finance Limited)  
Independent Auditor's Review Report on Consolidated Unaudited Half-Yearly Financial Results of the  
Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015 (as amended)**

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### Annexure 1

#### List of entities included in the Statement

1. Indiabulls Investment Advisors Limited
2. Indiabulls Distribution Services Limited
3. Indiabulls Alternate Investments Limited
4. Transerv Limited (formerly Transerv Private Limited)



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## Notes to the Unaudited Consolidated Financial Results:

## Note 1: Consolidated Statement of Assets and Liabilities as at 30 September 2020

Particulars	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)
<b>A ASSETS</b>		
<b>1. Financial assets</b>		
Cash and cash equivalents	67,642.71	199,091.49
Other bank balance	45,298.22	38,724.63
Receivables		
(i) Trade receivables	12,560.08	13,115.14
(ii) Other receivables	6,200.27	5,865.16
Loans	562,853.71	479,856.54
Investments	48,053.43	58,753.96
Other financial assets	98,705.13	85,855.19
<b>Total financial assets</b>	<b>841,313.55</b>	<b>881,262.11</b>
<b>2. Non-financial assets</b>		
Current tax assets (net)	8,222.94	13,398.01
Deferred tax assets (net)	11,538.17	7,950.61
Property, plant and equipments	6,480.90	6,746.27
Right-of-use asset	14,375.65	22,820.32
Intangible assets under development	97.12	542.56
Goodwill	6,482.97	3,586.66
Other intangible assets	7,990.90	9,578.19
Other non-financial assets	26,790.57	26,933.02
<b>Total non financial assets</b>	<b>81,979.22</b>	<b>91,555.64</b>
<b>Total assets</b>	<b>923,292.77</b>	<b>972,817.75</b>
<b>B LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1. Financial liabilities</b>		
<b>(a) Payables</b>		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	2.60	2.42
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7,328.92	7,205.40
Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5,337.94	3,398.34
Debt securities	129,479.72	79,677.24
Borrowings (other than debt securities)	293,586.32	403,667.84
Lease liabilities	15,863.30	24,107.72
Other financial liabilities	40,339.07	19,972.75
<b>Total financial liabilities</b>	<b>491,937.87</b>	<b>538,031.71</b>
<b>2. Non-financial liabilities</b>		
Provisions	2,096.70	2,684.61
Other non-financial liabilities	2,035.77	6,163.87
<b>Total non financial liabilities</b>	<b>4,132.47</b>	<b>8,848.48</b>
<b>3. EQUITY</b>		
Equity share capital	6,118.80	6,118.80
Other equity	414,101.28	408,175.93
Equity attributable to the owners of the Holding Company	420,220.08	414,294.73
Non controlling interests	7,002.95	11,642.83
<b>Total equity</b>	<b>427,222.43</b>	<b>425,937.56</b>
<b>Total liabilities and equity</b>	<b>923,292.77</b>	<b>972,817.75</b>



2 Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited) ('DLSL', 'the Company', 'the Holding Company') and its subsidiaries are together referred to as 'the Group' in the following notes. These unaudited consolidated financial results of DLSL for the six months ended 30 September 2020 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 11 November 2020. These results have been prepared in accordance with the requirement of Regulation 52 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).

3 During the six months ended 30 September 2020, the Company has further acquired remaining 58% stake in Transerv Limited (formerly Transerv Private Limited) making it a wholly owned subsidiary of the Company.

4 COVID-19, a global pandemic, has contributed to a significant decline and volatility in global and Indian markets and a significant decrease in economic activity. The Group's businesses are expected to be impacted by lower lending opportunities and decline in collection efficiencies. The Group's capital and liquidity position remains strong and would continue to be the focus area for the Group.

Further pursuant to Reserve Bank of India's circulars dated 27 March 2020, 17 April 2020 and 23 May 2020, respectively, allowing lending institutions to offer moratorium to borrowers, the Group has extended moratorium to its borrowers in accordance with their Board approved policies. The Group has estimated expected credit losses based on information available at this point in time to reflect, among other things, the deterioration in macro-economic factors. Given the dynamic nature of the pandemic situation, these estimates are based on early indicators, subject to uncertainty and may be effected by the severity and duration of the pandemic, including government and regulatory measures and its effect on economy, the businesses and the financial metrics of the Group. The actual outcome could be different from that estimated by the Group. However, the impact assessment of COVID-19 is a continuing process and the Group will continue to monitor any material changes to future economic conditions.

5 During the six months ended 30 September 2020, the Holding Company has issued and allotted non-convertible debentures as follows.

Particulars	Amount (₹ in lakh)	Date of issue	Date of listing	
			NSE	BSE
Non-convertible debentures ('NCDs')- Privately placed*	50,000.00	18 September 2020	01 October 2020	06 October 2020

\* These NCDs are secured by way of first ranking pari passu charge by way of hypothecation on all the current assets (including investments) of the Holding Company (both present and future) and current and future loan assets of the Holding Company and all monies receivable thereunder, such that with a minimum security cover of 1.25 times is maintained till the Maturity/Redemption of the Debentures from its standard assets loan portfolio.

6 : The name of the Holding Company has been changed from 'Indiabulls Consumer Finance Limited' to 'Dhani Loans and Services Limited' with effect from 7 July 2020 in order to align the name of the Holding Company with its consumer brand Dhani.

7 The Hon'ble Supreme Court of India through an interim order dated 3 September 2020 (Public Interest Litigation (PIL) by Gajendra Sharma Vs Union of India & ANR), has directed that accounts which were not declared NPA till 31 August 2020 shall not be declared as NPA till further orders. Basis the said interim order, the Holding Company has not classified any account as NPA, as per RBI norms, after 31 August 2020 which was not NPA as of 31 August 2020. The Holding Company continues to hold provisions towards such borrower accounts as if these accounts were classified as impaired (Stage3) as per the Ind AS 109 as at 30 September 2020. The Holding Company has made additional provisions towards such borrower accounts at rates applicable to Stage 3 cases as per Ind AS 109 as at 30 September 2020.



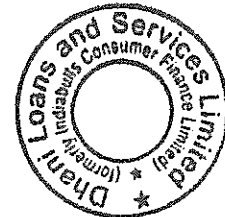
Particulars	Six month ended		Year ended
	30 September 2020	30 September 2019	31 March 2020
	(Unaudited)	(Unaudited)	(Audited)
<b>Segment revenue</b>			
Broking and related activities	4,981.83	5,851.49	13,572.60
Financing and related activities	66,963.27	128,469.83	257,961.18
Others	67.80	230.12	407.37
<b>Total</b>	<b>72,012.90</b>	<b>134,551.44</b>	<b>271,941.15</b>
Less: Inter segment revenue	(232.88)	(876.86)	(4,038.60)
<b>Total revenue from operations</b>	<b>71,780.02</b>	<b>133,674.58</b>	<b>267,902.55</b>
<b>Segment results</b>			
<b>Profit before tax and interest expense</b>			
Broking and related activities	3,229.97	4,768.75	2,004.43
Financing and related activities	8,074.15	75,486.99	4,169.48
Others	11.32	172.32	163.35
<b>Total</b>	<b>11,316.44</b>	<b>30,528.06</b>	<b>6,537.26</b>
(i) Less: Interest expense	261.83	7,103.10	11,785.80
(ii) (Less)/ Add: Other unallocable income / (expenses)	(356.18)	(306.03)	(567.87)
<b>Profit/ (Loss) before tax</b>	<b>10,698.43</b>	<b>23,118.93</b>	<b>(5,816.41)</b>
<b>Segment assets</b>			
Broking and related activities	126,458.92	190,418.48	130,139.74
Financing and related activities	766,077.15	1,027,720.32	816,917.74
Unallocable segment assets	30,756.70	7,131.28	25,760.27
<b>Total</b>	<b>923,292.77</b>	<b>1,225,270.08</b>	<b>972,817.75</b>
<b>Segment Liabilities</b>			
Broking and related activities	26,569.74	135,564.61	11,814.73
Financing and related activities	469,580.45	627,829.47	534,975.74
Unallocable segment liabilities	0.15	2,077.32	89.72
<b>Total</b>	<b>496,070.34</b>	<b>765,471.40</b>	<b>546,880.19</b>
<b>Capital employed (segment assets - segment liabilities)</b>			
Broking and related activities	99,889.18	4,329.05	118,325.01
Financing and related activities	296,576.70	452,723.11	281,942.00
Unallocable capital employed	30,756.55	2,746.54	25,670.55
<b>Total</b>	<b>427,222.43</b>	<b>459,798.70</b>	<b>425,937.56</b>

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001  
(CIN: U74899DL1994PLC062407)

Place : Mumbai  
Date : 11 November 2020

For and on behalf of Board of Directors

  
Pinank Shani  
CEO & Whole Time Director





Additional disclosures as per regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

**A Credit Rating of the Debentures and change in Credit Rating (if any):**

CARE Ratings Limited	Public Issue Non convertible debenture CARE AA- ; Stable (Double A Minus; Outlook: Stable)
	Privately Placed Non convertible debenture CARE AA- ; Stable (Double A Minus; Outlook: Stable)

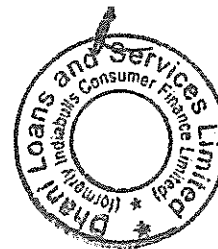
**B Asset Cover available, in case of non-convertible debt securities:**

Not applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

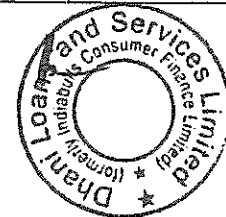
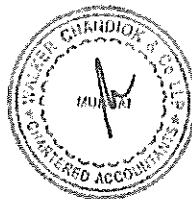
**C Debt-Equity Ratio as on 30 September 2020: 1.00 times**

**D Previous due date for the payment of interest and whether the same has been paid or not for the year ended on 30 September 2020 are as under:**

Details of non-convertible debenture	Due Date for Payment of Interest	Date of Payment of Interest
10.6% Secured redeemable non-convertible debenture (ISIN- INE614X07100)	14 November 2019	14 November 2019
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	08 March 2020	07 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	08 April 2019	07 June 2019
	08 May 2019	08 May 2019
	08 June 2019	07 June 2019
	08 July 2019	06 July 2019
	08 August 2019	08 August 2019
	08 September 2019	07 September 2019
	08 October 2019	07 October 2019
	08 November 2019	08 November 2019
	08 December 2019	06 December 2019
	08 January 2020	07 January 2020
	08 February 2020	06 February 2020
	08 March 2020	07 March 2020
	08 April 2020	04 April 2020
	08 May 2020	06 May 2020
	08 June 2020	06 June 2020
	08 July 2020	07 July 2020
08 August 2020	07 August 2020	
08 September 2020	07 September 2020	
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	08 March 2020	07 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07068)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	08 April 2019	07 June 2019
	08 May 2019	08 May 2019
	08 June 2019	07 June 2019
	08 July 2019	06 July 2019
	08 August 2019	08 August 2019
	08 September 2019	07 September 2019
	08 October 2019	07 October 2019
	08 November 2019	08 November 2019
	08 December 2019	06 December 2019
	08 January 2020	07 January 2020
	08 February 2020	06 February 2020
	08 March 2020	07 March 2020
	08 April 2020	04 April 2020
	08 May 2020	06 May 2020
	08 June 2020	06 June 2020
	08 July 2020	07 July 2020
08 August 2020	07 August 2020	
08 September 2020	07 September 2020	
11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	08 March 2020	07 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
10.60% Secured redeemable non-convertible debenture (ISIN- INE614X07118)	14 November 2019	14 November 2019
Non-convertible debentures redeemable at premium (ISIN- INE614X07126)	18 December 2019	18 December 2019
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	31 July 2020	31 July 2020
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	27 June 2020	26 June 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020

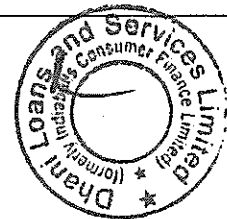


Details of non-convertible debenture	Due Date for Payment of Interest	Date of Payment of Interest
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	27 July 2019	26 July 2019
	27 August 2019	27 August 2019
	27 September 2019	27 September 2019
	27 October 2019	25 October 2019
	27 November 2019	26 November 2019
	27 December 2019	26 December 2019
	27 January 2020	24 January 2020
	27 February 2020	26 February 2020
	27 March 2020	26 March 2020
	27 April 2020	24 April 2020
	27 May 2020	26 May 2020
	27 June 2020	26 June 2020
	27 July 2020	24 July 2020
	27 August 2020	26 August 2020
27 September 2020	24 September 2020	
10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	27 June 2020	26 June 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	27 July 2019	26 July 2019
	27 August 2019	27 August 2019
	27 September 2019	27 September 2019
	27 October 2019	25 October 2019
	27 November 2019	26 November 2019
	27 December 2019	26 December 2019
	27 January 2020	24 January 2020
	27 February 2020	26 February 2020
	27 March 2020	26 March 2020
	27 April 2020	24 April 2020
	27 May 2020	26 May 2020
	27 June 2020	26 June 2020
	27 July 2020	24 July 2020
	27 August 2020	26 August 2020
27 September 2020	24 September 2020	
10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	27 June 2020	26 June 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	06 September 2020	05 September 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	06 October 2019	05 October 2019
	06 November 2019	05 November 2019
	06 December 2019	05 December 2019
	06 January 2020	04 January 2020
	06 February 2020	05 February 2020
	06 March 2020	05 March 2020
	06 April 2020	04 April 2020
	06 May 2020	05 May 2020
	06 June 2020	06 June 2020
	06 July 2020	04 July 2020
	06 August 2020	05 August 2020
	06 September 2020	05 September 2020
	06 September 2020	05 September 2020
	06 September 2020	05 September 2020
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	06 September 2020	05 September 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
10.04% Secured redeemable non convertible debenture (ISIN- INE614X07274)	06 October 2019	05 October 2019
	06 November 2019	05 November 2019
	06 December 2019	05 December 2019
	06 January 2020	04 January 2020
	06 February 2020	05 February 2020
	06 March 2020	05 March 2020
	06 April 2020	04 April 2020
	06 May 2020	05 May 2020
	06 June 2020	06 June 2020
	06 July 2020	04 July 2020
	06 August 2020	05 August 2020
	06 September 2020	05 September 2020
	06 September 2020	05 September 2020
	06 September 2020	05 September 2020
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	06 September 2020	05 September 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
9.00 % Secured redeemable non-convertible debenture (ISIN- INE614X07308)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020



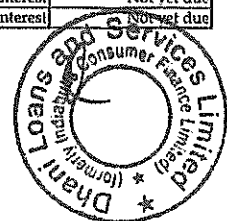
Previous due date for the payment of principal and whether the same has been paid or not for the year ended 30 September 2020 are as under

Details of Non-Convertible Debenture	Principal amount (₹ in lakh)	Due Date for Payment	Date of Payment		
10.6% Secured redeemable non-convertible debenture (ISIN- INE614X07100)	17,500.00	14 November 2019	14 November 2019		
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	37,747.10	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020		
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	2,465.79				
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	3,249.81				
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	7,553.69				
Non-convertible debentures redeemable at premium (ISIN- INE614X07058)	2,358.42				
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	4,700.84				
11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	2,607.12				
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	1,997.76				
10.60% Secured redeemable non-convertible debenture (ISIN- INE614X07118)	15,000.00			14 November 2019	14 November 2019
10.60% Secured redeemable non-convertible debenture (ISIN- INE614X07118)	10,000.00			18 December 2019	18 December 2019
Non-convertible debentures redeemable at premium (ISIN- INE614X07126)	1,241.54	31 July 2020	31 July 2020		
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	718.22	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020		
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	348.00				
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	1,237.09				
10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	1,220.95				
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	427.80				
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	1,564.25				
10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	1,280.03				
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	438.56				
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	5,903.47				
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	121.29				
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	48.10				
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	297.04				
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	224.70				
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	85.56				
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	379.07				
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	1,180.99				
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	103.62				
9.00% Secured redeemable non-convertible debenture (ISIN- INE614X07308)	50,000.00				

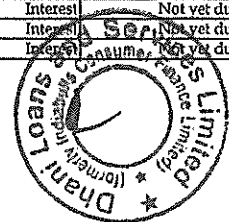


F Next due date and amount for the payment of interest/ Principal along with the amount of interest and the redemption amount of non-convertible debentures:

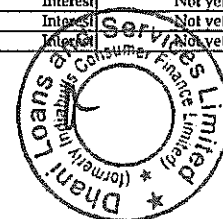
Details of Non-Convertible Debenture	Principal amount/ Interest amount (₹ in lakh)	Due Date for Payment	Type (Principal / Interest)	Status
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	37,747.10	08 May 2021	Principal	Not yet due
	4,057.81	08 March 2021	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	678.16	08 May 2021	Interest	Not yet due
	2,465.79	08 May 2021	Principal	Not yet due
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07045)	611.57	08 May 2021	Premium on redemption	Not yet due
	3,249.81	08 May 2022	Principal	Not yet due
	27.78	08 October 2020	Interest	Not yet due
	28.71	08 November 2020	Interest	Not yet due
	27.78	08 December 2020	Interest	Not yet due
	28.71	08 January 2021	Interest	Not yet due
	28.71	08 February 2021	Interest	Not yet due
	25.93	08 March 2021	Interest	Not yet due
	28.71	08 April 2021	Interest	Not yet due
	27.78	08 May 2021	Interest	Not yet due
	28.71	08 June 2021	Interest	Not yet due
	27.78	08 July 2021	Interest	Not yet due
	28.71	08 August 2021	Interest	Not yet due
	28.71	08 September 2021	Interest	Not yet due
	27.78	08 October 2021	Interest	Not yet due
	28.71	08 November 2021	Interest	Not yet due
	27.78	08 December 2021	Interest	Not yet due
	28.71	08 January 2022	Interest	Not yet due
	28.71	08 February 2022	Interest	Not yet due
	25.93	08 March 2022	Interest	Not yet due
	28.71	08 April 2022	Interest	Not yet due
	10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	27.78	08 May 2022	Interest
7,553.69		08 May 2022	Principal	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	823.35	08 March 2021	Interest	Not yet due
	823.35	08 March 2022	Interest	Not yet due
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	137.60	08 May 2022	Interest	Not yet due
	2,358.42	08 May 2022	Principal	Not yet due
	915.77	08 May 2022	Premium on redemption	Not yet due
	4,700.84	08 March 2024	Principal	Not yet due
	40.57	08 October 2020	Interest	Not yet due
	41.92	08 November 2020	Interest	Not yet due
	40.57	08 December 2020	Interest	Not yet due
	41.92	08 January 2021	Interest	Not yet due
	41.92	08 February 2021	Interest	Not yet due
	37.86	08 March 2021	Interest	Not yet due
	41.92	08 April 2021	Interest	Not yet due
	40.57	08 May 2021	Interest	Not yet due
	41.92	08 June 2021	Interest	Not yet due
	40.57	08 July 2021	Interest	Not yet due
	41.92	08 August 2021	Interest	Not yet due
	41.92	08 September 2021	Interest	Not yet due
	40.57	08 October 2021	Interest	Not yet due
	41.92	08 November 2021	Interest	Not yet due
	40.57	08 December 2021	Interest	Not yet due
	41.92	08 January 2022	Interest	Not yet due
	41.92	08 February 2022	Interest	Not yet due
	37.86	08 March 2022	Interest	Not yet due
	41.92	08 April 2022	Interest	Not yet due
	40.57	08 May 2022	Interest	Not yet due
	41.92	08 June 2022	Interest	Not yet due
	40.57	08 July 2022	Interest	Not yet due
	41.92	08 August 2022	Interest	Not yet due
	41.92	08 September 2022	Interest	Not yet due
	40.57	08 October 2022	Interest	Not yet due
	41.92	08 November 2022	Interest	Not yet due
	40.57	08 December 2022	Interest	Not yet due
	41.92	08 January 2023	Interest	Not yet due
	41.92	08 February 2023	Interest	Not yet due
	37.86	08 March 2023	Interest	Not yet due
	41.89	08 April 2023	Interest	Not yet due
	40.46	08 May 2023	Interest	Not yet due
	41.81	08 June 2023	Interest	Not yet due
	40.46	08 July 2023	Interest	Not yet due
	41.81	08 August 2023	Interest	Not yet due
	41.81	08 September 2023	Interest	Not yet due
	40.46	08 October 2023	Interest	Not yet due
	41.81	08 November 2023	Interest	Not yet due
	40.46	08 December 2023	Interest	Not yet due
	41.81	08 January 2024	Interest	Not yet due
41.81	08 February 2024	Interest	Not yet due	
	39.11	08 March 2024	Interest	Not yet due



Details of Non-Convertible Debenture	Principal amount/ Interest amount (₹ in lakhs)	Due Date for Payment	Type (Principal/Interest)	Status
11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	2,607.12	08 March 2024	Principal	Not yet due
	286.78	08 March 2021	Interest	Not yet due
	286.78	08 March 2022	Interest	Not yet due
	286.78	08 March 2023	Interest	Not yet due
	286.83	08 March 2024	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	1,937.76	08 March 2024	Principal	Not yet due
	1,329.81	08 March 2024	Premium on redemption	Not yet due
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	718.22	27 June 2021	Principal	Not yet due
	73.76	27 June 2021	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	348.00	27 June 2021	Principal	Not yet due
	75.11	27 June 2021	Premium on redemption	Not yet due
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	1,237.09	27 June 2022	Principal	Not yet due
	10.12	27 October 2020	Interest	Not yet due
	10.45	27 November 2020	Interest	Not yet due
	10.12	27 December 2020	Interest	Not yet due
	10.45	27 January 2021	Interest	Not yet due
	10.45	27 February 2021	Interest	Not yet due
	9.44	27 March 2021	Interest	Not yet due
	10.45	27 April 2021	Interest	Not yet due
	10.12	27 May 2021	Interest	Not yet due
	10.45	27 June 2021	Interest	Not yet due
	10.12	27 July 2021	Interest	Not yet due
	10.45	27 August 2021	Interest	Not yet due
	10.45	27 September 2021	Interest	Not yet due
	10.12	27 October 2021	Interest	Not yet due
	10.45	27 November 2021	Interest	Not yet due
	10.12	27 December 2021	Interest	Not yet due
	10.45	27 January 2022	Interest	Not yet due
	10.45	27 February 2022	Interest	Not yet due
	9.44	27 March 2022	Interest	Not yet due
	10.45	27 April 2022	Interest	Not yet due
10.12	27 May 2022	Interest	Not yet due	
10.45	27 June 2022	Interest	Not yet due	
10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	1,220.95	27 June 2022	Principal	Not yet due
	127.10	27 June 2021	Interest	Not yet due
	127.10	27 June 2022	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	427.80	27 June 2022	Principal	Not yet due
	147.99	27 June 2022	Premium on redemption	Not yet due
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	1,564.25	27 June 2024	Principal	Not yet due
	13.02	27 October 2020	Interest	Not yet due
	13.46	27 November 2020	Interest	Not yet due
	13.02	27 December 2020	Interest	Not yet due
	13.46	27 January 2021	Interest	Not yet due
	13.46	27 February 2021	Interest	Not yet due
	12.16	27 March 2021	Interest	Not yet due
	13.46	27 April 2021	Interest	Not yet due
	13.02	27 May 2021	Interest	Not yet due
	13.46	27 June 2021	Interest	Not yet due
	13.02	27 July 2021	Interest	Not yet due
	13.46	27 August 2021	Interest	Not yet due
	13.46	27 September 2021	Interest	Not yet due
	13.02	27 October 2021	Interest	Not yet due
	13.46	27 November 2021	Interest	Not yet due
	13.02	27 December 2021	Interest	Not yet due
	13.46	27 January 2022	Interest	Not yet due
	13.46	27 February 2022	Interest	Not yet due
	12.16	27 March 2022	Interest	Not yet due
	13.46	27 April 2022	Interest	Not yet due
	13.02	27 May 2022	Interest	Not yet due
	13.46	27 June 2022	Interest	Not yet due
	13.02	27 July 2022	Interest	Not yet due
	13.46	27 August 2022	Interest	Not yet due
	13.46	27 September 2022	Interest	Not yet due
	13.02	27 October 2022	Interest	Not yet due
	13.46	27 November 2022	Interest	Not yet due
	13.02	27 December 2022	Interest	Not yet due
	13.46	27 January 2023	Interest	Not yet due
	13.46	27 February 2023	Interest	Not yet due
	12.16	27 March 2023	Interest	Not yet due
	13.43	27 April 2023	Interest	Not yet due
12.99	27 May 2023	Interest	Not yet due	
13.42	27 June 2023	Interest	Not yet due	
12.99	27 July 2023	Interest	Not yet due	
13.42	27 August 2023	Interest	Not yet due	
13.42	27 September 2023	Interest	Not yet due	
12.99	27 October 2023	Interest	Not yet due	



Details of Non-Convertible Debenture	Principal amount/ Interest amount (₹ in lakh)	Due Date for Payment	Type (Principal/ Interest)	Status	
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	13.42	27 November 2023	Interest	Not yet due	
	12.99	27 December 2023	Interest	Not yet due	
	13.42	27 January 2024	Interest	Not yet due	
	13.42	27 February 2024	Interest	Not yet due	
	12.56	27 March 2024	Interest	Not yet due	
	13.45	27 April 2024	Interest	Not yet due	
	13.02	27 May 2024	Interest	Not yet due	
	13.46	27 June 2024	Interest	Not yet due	
	10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	1,280.03	27 June 2024	Principal	Not yet due
		135.81	27 June 2021	Interest	Not yet due
135.81		27 June 2022	Interest	Not yet due	
135.72		27 June 2023	Interest	Not yet due	
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	135.90	27 June 2024	Interest	Not yet due	
	498.56	27 June 2024	Principal	Not yet due	
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	287.62	27 June 2024	Premium on redemption	Not yet due	
	5,903.47	10 October 2020	Principal	Not yet due	
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	649.97	10 October 2020	Premium on redemption	Not yet due	
	10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	121.29	06 September 2021	Principal	Not yet due
12.27		06 September 2021	Interest	Not yet due	
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	48.10	06 September 2021	Principal	Not yet due	
	10.22	06 September 2021	Premium on redemption	Not yet due	
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	297.04	06 September 2022	Principal	Not yet due	
	2.40	06 October 2020	Interest	Not yet due	
	2.47	06 November 2020	Interest	Not yet due	
	2.40	06 December 2020	Interest	Not yet due	
	2.47	06 January 2021	Interest	Not yet due	
	2.47	06 February 2021	Interest	Not yet due	
	2.24	06 March 2021	Interest	Not yet due	
	2.47	06 April 2021	Interest	Not yet due	
	2.40	06 May 2021	Interest	Not yet due	
	2.47	06 June 2021	Interest	Not yet due	
	2.40	06 July 2021	Interest	Not yet due	
	2.47	06 August 2021	Interest	Not yet due	
	2.47	06 September 2021	Interest	Not yet due	
	2.40	06 October 2021	Interest	Not yet due	
	2.47	06 November 2021	Interest	Not yet due	
	2.40	06 December 2021	Interest	Not yet due	
	2.47	06 January 2022	Interest	Not yet due	
	2.47	06 February 2022	Interest	Not yet due	
	10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	2.24	06 March 2022	Interest	Not yet due
		2.47	06 April 2022	Interest	Not yet due
2.40		06 May 2022	Interest	Not yet due	
2.47		06 June 2022	Interest	Not yet due	
2.40		06 July 2022	Interest	Not yet due	
2.47		06 August 2022	Interest	Not yet due	
2.47		06 September 2022	Interest	Not yet due	
224.70		06 September 2022	Principal	Not yet due	
23.08		06 September 2021	Interest	Not yet due	
23.08		06 September 2022	Interest	Not yet due	
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)		85.56	06 September 2022	Principal	Not yet due
		29.13	06 September 2022	Premium on redemption	Not yet due
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)		379.07	06 September 2024	Principal	Not yet due
		3.13	06 October 2020	Interest	Not yet due
		3.23	06 November 2020	Interest	Not yet due
		3.13	06 December 2020	Interest	Not yet due
		3.23	06 January 2021	Interest	Not yet due
		3.23	06 February 2021	Interest	Not yet due
		2.92	06 March 2021	Interest	Not yet due
		3.23	06 April 2021	Interest	Not yet due
	3.13	06 May 2021	Interest	Not yet due	
	3.23	06 June 2021	Interest	Not yet due	
	3.13	06 July 2021	Interest	Not yet due	
	3.23	06 August 2021	Interest	Not yet due	
	3.23	06 September 2021	Interest	Not yet due	
	3.13	06 October 2021	Interest	Not yet due	
	3.23	06 November 2021	Interest	Not yet due	
	3.13	06 December 2021	Interest	Not yet due	
	3.23	06 January 2022	Interest	Not yet due	
	3.23	06 February 2022	Interest	Not yet due	
	2.92	06 March 2022	Interest	Not yet due	
	3.23	06 April 2022	Interest	Not yet due	
3.13	06 May 2022	Interest	Not yet due		



Details of Non-Convertible Debenture	Principal amount/ interest amount (₹ in lakh)	Due Date for Payment	Type (Principal/Interest)	Status	
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	3.23	06 June 2022	Interest	Not yet due	
	3.13	06 July 2022	Interest	Not yet due	
	3.23	06 August 2022	Interest	Not yet due	
	3.23	06 September 2022	Interest	Not yet due	
	3.13	06 October 2022	Interest	Not yet due	
	3.23	06 November 2022	Interest	Not yet due	
	3.13	06 December 2022	Interest	Not yet due	
	3.23	06 January 2023	Interest	Not yet due	
	3.23	06 February 2023	Interest	Not yet due	
	2.92	06 March 2023	Interest	Not yet due	
	3.23	06 April 2023	Interest	Not yet due	
	3.12	06 May 2023	Interest	Not yet due	
	3.22	06 June 2023	Interest	Not yet due	
	3.12	06 July 2023	Interest	Not yet due	
	3.22	06 August 2023	Interest	Not yet due	
	3.22	06 September 2023	Interest	Not yet due	
	3.12	06 October 2023	Interest	Not yet due	
	3.22	06 November 2023	Interest	Not yet due	
	3.12	06 December 2023	Interest	Not yet due	
	3.22	06 January 2024	Interest	Not yet due	
	3.22	06 February 2024	Interest	Not yet due	
	3.02	06 March 2024	Interest	Not yet due	
	3.23	06 April 2024	Interest	Not yet due	
	3.13	06 May 2024	Interest	Not yet due	
	3.23	06 June 2024	Interest	Not yet due	
	3.13	06 July 2024	Interest	Not yet due	
	3.23	06 August 2024	Interest	Not yet due	
	3.23	06 September 2024	Interest	Not yet due	
	10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	1,180.99	06 September 2024	Principal	Not yet due
		124.24	06 September 2021	Interest	Not yet due
		124.24	06 September 2022	Interest	Not yet due
		124.09	06 September 2023	Interest	Not yet due
124.39		06 September 2024	Interest	Not yet due	
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	103.62	06 September 2024	Principal	Not yet due	
	67.18	06 September 2024	Premium on redemption	Not yet due	
9.00 % Secured redeemable non-convertible debenture (ISIN- INE614X07308)	50,000.00	17 December 2020	Principal	Not yet due	
	1,109.59	17 December 2020	Interest	Not yet due	

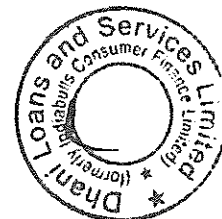
G Debt service coverage ratio:  
Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

H Interest service coverage ratio:  
Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

I Outstanding redeemable preference share (Quantity and Value)  
Not applicable.

J Capital redemption reserve/debenture redemption reserve:  
Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

K Net Worth for the half year ended on 30 September 2020 : ₹ 4,27,222.43 lakhs



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SB Marg, Prabhadevi (W)  
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F +91 22 6626 2601

**Independent Auditor's Review Report on Standalone Unaudited Half-Yearly Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Dhanl Loans and Services Limited (formerly known as Indiabulls Consumer Finance Limited)**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Dhanl Loans and Services Limited (formerly known as Indiabulls Consumer Finance Limited) ('the Company') for the half year ended 30 September 2020, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.





## Walker Chandlok & Co LLP

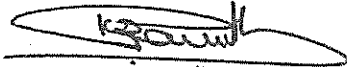
**Dhani Loans and Services Limited (formerly known as Indiabulls Consumer Finance Limited)  
Independent Auditor's Review Report on Standalone Unaudited Half-Yearly Financial Results of the  
Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015 (as amended)**

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### Emphasis of Matter – Effects of COVID 19 pandemic

5. We draw attention to note 5 of the accompanying Statement, which describes the uncertainties relating to COVID-19 pandemic on the Company's standalone operations that are dependent on future developments and the consequential impact thereof on the impairment assessment of financial assets outstanding as at 30 September 2020. Our conclusion is not modified in respect of this matter.

For Walker Chandlok & Co LLP  
Chartered Accountants  
Firm Registration No:001076N/N500013



Khushroo B. Penthaky  
Partner  
Membership No:042423

UDIN:20042423AAAAIS3483

Place: Mumbai  
Date: 11 November 2020

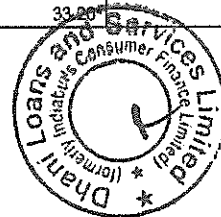
# dhani loans & services



**Dhani Loans and Services Limited**  
(Formerly known as Indiabulls Consumer Finance Limited)  
(CIN: U74899DL1994PLC062407)

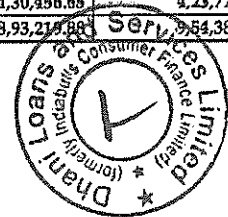
Statement of Unaudited Standalone Financial Results for the six months ended 30 September 2020

(Amount in ₹ Lakh)			
Statement of Unaudited Standalone Profit and Loss for the six months ended 30 September 2020			
Particulars	For six months ended		For year ended
	30 September 2020 (Unaudited)	30 September 2019 (Unaudited)	31 March 2020 (Audited)
<b>1 Revenue from operations</b>			
Interest income	50,208.21	1,00,501.43	1,75,944.98
Dividend income	-	-	4,934.94
Fees and commission income	1,738.70	3,830.12	9,138.64
Net gain on fair value changes	1,258.25	1,294.30	-
Net gain on derecognition of financial assets	12,998.35	21,788.54	61,669.04
<b>Total revenue from operations</b>	<b>66,203.51</b>	<b>1,27,414.39</b>	<b>2,51,687.60</b>
<b>2 Other income</b>	<b>2,426.15</b>	<b>-</b>	<b>-</b>
<b>3 Total income (1+2)</b>	<b>68,629.66</b>	<b>1,27,414.39</b>	<b>2,51,687.60</b>
<b>4 Expenses</b>			
Finance costs	24,477.92	40,571.61	73,966.08
Net loss on fair value changes	-	-	1,415.20
Impairment on financial assets	4,424.90	13,812.10	81,625.21
Employee benefits expense	13,160.94	22,590.10	41,784.53
Depreciation and amortisation	3,845.78	3,529.08	7,802.00
Other expenses	11,270.21	19,952.98	40,133.55
<b>Total expenses</b>	<b>57,179.75</b>	<b>1,00,455.87</b>	<b>2,46,726.57</b>
<b>5 Profit before tax (3-4)</b>	<b>11,449.91</b>	<b>26,958.52</b>	<b>4,961.03</b>
<b>6 Tax expense:</b>			
a) Current tax	7,092.38	4,545.26	1,186.31
b) Deferred tax (credit)/charge	(3,690.79)	2,096.93	(1,650.74)
<b>Total tax expense</b>	<b>3,401.59</b>	<b>6,642.19</b>	<b>(464.43)</b>
<b>7 Net profit after tax (5-6)</b>	<b>8,048.32</b>	<b>20,316.33</b>	<b>5,425.46</b>
<b>8 Other comprehensive income</b>			
i. Items that will not be reclassified to profit or loss	488.45	(137.92)	(85.81)
ii. Income tax relating to items that will not be reclassified to profit or loss	(122.93)	34.71	21.60
iii. Items that will be reclassified to profit or loss	(159.00)	1,579.84	1,059.00
iv. Income tax relating to items that will be reclassified to profit or loss	40.02	(397.61)	(266.53)
<b>Total other comprehensive income</b>	<b>246.54</b>	<b>1,079.02</b>	<b>728.26</b>
<b>9 Total comprehensive income (7+8)</b>	<b>8,294.86</b>	<b>21,395.35</b>	<b>6,153.72</b>
<b>10 Paid-up equity share capital (face value of ₹ 10 each per equity share)</b>	<b>6,118.80</b>	<b>6,118.80</b>	<b>6,118.80</b>
<b>11 Other equity as per Statement of Assets and Liabilities</b>			<b>4,17,654.95</b>
<b>12 Earnings per share (EPS) (face value of ₹ 10 each per equity share)</b>			
* (EPS for the six months not annualised)			
- Basic (amount in ₹)	13.15*	33.20*	8.87
- Diluted (amount in ₹)	13.15*	33.20*	8.87



## Notes to the Unaudited Standalone Financial Results:

Note 1 : Statement of Standalone Assets and Liabilities as at 30 September 2020			(Amount in ₹ Lakh)	
Particulars	As at			
	30 September 2020 (Unaudited)	31 March 2020 (Audited)		
<b>A ASSETS</b>				
<b>1 Financial assets</b>				
Cash and cash equivalents	66,672.47		1,96,686.93	
Other bank balances	31,213.87		33,798.54	
Loans	4,98,079.48		4,17,954.54	
Investment	1,70,881.46		1,93,991.46	
Other financial assets	72,502.91		52,199.87	
<b>Total financial assets</b>	<b>8,39,350.19</b>		<b>8,94,631.34</b>	
<b>2 Non-financial assets</b>				
Current tax assets (net)	3,775.95		9,093.74	
Deferred tax assets (net)	8,406.95		4,799.08	
Property, plant and equipment	6,232.02		6,308.34	
Right-of-use assets	14,364.57		22,095.04	
Intangible assets under development	97.12		542.56	
Other intangible assets	4,023.11		4,879.56	
Other non-financial assets	16,969.97		12,031.36	
<b>Total non-financial assets</b>	<b>53,869.69</b>		<b>59,749.68</b>	
<b>Total Assets</b>	<b>8,93,219.88</b>		<b>9,54,381.02</b>	
<b>B LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
<b>1 Financial liabilities</b>				
Payables				
Trade payables				
(i) Dues of micro enterprises and small enterprises	-		-	
(ii) Other than micro enterprises and small enterprises	6,926.81		6,323.52	
Other payables				
(i) Dues of micro enterprises and small enterprises	-		-	
(ii) Other than micro enterprises and small enterprises	5,019.37		3,009.50	
Debt securities	1,29,479.72		79,677.24	
Borrowings (other than debt securities)	2,71,860.68		3,95,620.33	
Lease liabilities	15,850.97		23,343.26	
Others financial liabilities	29,765.54		15,827.93	
<b>Total financial liabilities</b>	<b>4,58,903.09</b>		<b>5,23,801.78</b>	
<b>2 Non-financial liabilities</b>				
Provisions	1,949.66		2,441.36	
Other non-financial liabilities	1,910.48		4,364.13	
<b>Total non-financial liabilities</b>	<b>3,860.14</b>		<b>6,805.49</b>	
<b>3 EQUITY</b>				
Equity share capital	6,118.80		6,118.80	
Other equity	4,24,337.85		4,17,654.95	
<b>Total equity</b>	<b>4,30,456.65</b>		<b>4,23,773.75</b>	
<b>Total liabilities and equity</b>	<b>8,93,219.88</b>		<b>9,54,381.02</b>	



- 2 These unaudited standalone financial results of Dhani Loans and Services Limited (formerly known as Indiabulls Consumer Finance Limited) ('DLSL', 'the Company') for the six months ended 30 September 2020 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 11 November 2020. These results have been prepared in accordance with the requirement of Regulation 52 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).
- 3 The Chief Operating Decision Maker ("CODM") reviews operations and makes allocation of resources at the Company level. Therefore, operations of the Company fall under "finance and allied activities" business only, which is considered to be the only reportable segment in accordance with the provision of Ind AS 108 - "Operating Segment".
- 4 During the six months ended 30 September 2020, the Company has further acquired remaining 58% stake in Transerv Limited (formerly Transerv Private Limited) making it a wholly owned subsidiary of the Company.
- 5 COVID-19, a global pandemic, has contributed to a significant decline and volatility in global and Indian markets and a significant decrease in economic activity. The Company's businesses are expected to be impacted by lower lending opportunities and decline in collection efficiencies. The Company's capital and liquidity position remains strong and would continue to be the focus area for the Company.

Further pursuant to Reserve Bank of India's circulars dated 27 March 2020, 17 April 2020 and 23 May 2020, respectively, allowing lending institutions to offer moratorium to borrowers, the Company had extended moratorium to its borrowers in accordance with their Board approved policies. The Company has estimated expected credit losses based on information available at this point in time to reflect, among other things, the deterioration in macro-economic factors. Given the dynamic nature of the pandemic situation, these estimates are based on early indicators, subject to uncertainty and may be effected by the severity and duration of the pandemic, including government and regulatory measures and its effect on economy, the businesses and the financial metrics of the Company. The actual outcome could be different from that estimated by the Company. However, the impact assessment of COVID-19 is a continuing process and the Company will continue to monitor any material changes to future economic conditions.

- 6 During the six months ended 30 September 2020, the Company has issued and allotted non-convertible debentures as follows:

Particulars	Amount (₹ in lakh)	Date of issue	Date of listing	
			NSE	BSE
Non-convertible debentures ('NCDs')- Privately placed*	50,000.00	18 September 2020	01 October 2020	06 October 2020

\* These NCDs are secured by way of first ranking pari passu charge by way of hypothecation on all the current assets (including investments) of the DLSL (both present and future) and current and future loan assets of the DLSL and all monies receivable thereunder, such that with a minimum security cover of 1.25 times is maintained till the Maturity/Redemption of the Debentures from its standard assets loan portfolio.

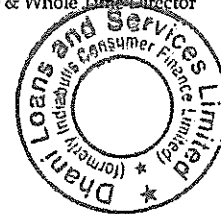
- 7 The name of the Company has been changed from 'Indiabulls Consumer Finance Limited' to 'Dhani Loans and Services Limited' with effect from 7 July 2020 in order to align the name of the Company with its consumer brand Dhani.
- 8 The Hon'ble Supreme Court of India through an interim order dated 3 September 2020 (Public Interest Litigation (PIL) by Gajendra Sharma Vs Union of India & ANR), has directed that accounts which were not declared NPA till 31 August 2020 shall not be declared as NPA till further orders. Basis the said interim order, the Company has not classified any account as NPA, as per RBI norms, after 31 August 2020 which was not NPA as of 31 August 2020. The Company continues to hold provisions towards such borrower accounts as if these accounts were classified as impaired (Stage3) as per the Ind AS 109 as at 30 September 2020. The Company has made additional provisions towards such borrower accounts at rates applicable to Stage 3 cases as per Ind AS 109 as at 30 September 2020.

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001  
(CIN: U74899DL1994PLC062407)

For and on behalf of Board of Directors

Place : Mumbai  
Date : 11 November 2020

Pinank Shah  
CEO & Whole Time Director



Additional disclosures as per regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

**A Credit Rating of the Debentures and change in Credit Rating (if any):**

CARE Ratings Limited	Public Issue Non convertible debenture CARE AA- ; Stable [Double A Minus; Outlook: Stable]
	Privately Placed Non convertible debenture CARE AA- ; Stable [Double A Minus; Outlook: Stable]

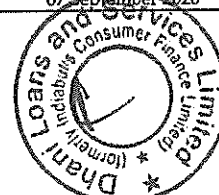
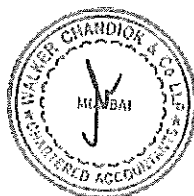
**B Asset Cover available, in case of non-convertible debt securities:**

Not applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

**C Debt-Equity Ratio as on 30 September 2020: 0.94 times**

**D Previous due date for the payment of interest and whether the same has been paid or not for the year ended on 30 September 2020 are as under:**

Details of non-convertible debenture	Due Date for Payment of Interest	Date of Payment of Interest
10.75% Secured redeemable non convertible debenture (ISIN- INE614X07027)	08 March 2020	07 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	08 April 2019	07 June 2019
	08 May 2019	08 May 2019
	08 June 2019	07 June 2019
	08 July 2019	06 July 2019
	08 August 2019	08 August 2019
	08 September 2019	07 September 2019
	08 October 2019	07 October 2019
	08 November 2019	08 November 2019
	08 December 2019	06 December 2019
	08 January 2020	07 January 2020
	08 February 2020	06 February 2020
	08 March 2020	07 March 2020
	08 April 2020	04 April 2020
	08 May 2020	06 May 2020
	08 June 2020	06 June 2020
	08 July 2020	07 July 2020
	08 August 2020	07 August 2020
08 September 2020	07 September 2020	
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	08 March 2020	07 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07068)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	08 April 2019	07 June 2019
	08 May 2019	08 May 2019
	08 June 2019	07 June 2019
	08 July 2019	06 July 2019
	08 August 2019	08 August 2019
	08 September 2019	07 September 2019
	08 October 2019	07 October 2019
	08 November 2019	08 November 2019
	08 December 2019	06 December 2019
	08 January 2020	07 January 2020
	08 February 2020	06 February 2020
	08 March 2020	07 March 2020
	08 April 2020	04 April 2020
	08 May 2020	06 May 2020
	08 June 2020	06 June 2020
	08 July 2020	07 July 2020
	08 August 2020	07 August 2020
08 September 2020	07 September 2020	



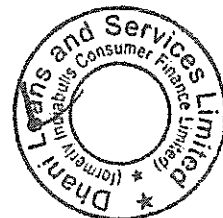
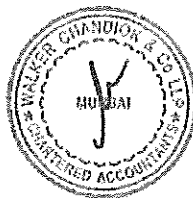
11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	08 March 2020	07 March 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07126)	31 July 2020	31 July 2020
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	27 June 2020	26 June 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	27 July 2019	26 July 2019
	27 August 2019	27 August 2019
	27 September 2019	27 September 2019
	27 October 2019	25 October 2019
	27 November 2019	26 November 2019
	27 December 2019	26 December 2019
	27 January 2020	24 January 2020
	27 February 2020	26 February 2020
	27 March 2020	26 March 2020
	27 April 2020	24 April 2020
	27 May 2020	26 May 2020
	27 June 2020	26 June 2020
	27 July 2020	24 July 2020
	27 August 2020	26 August 2020
27 September 2020	24 September 2020	
10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	27 June 2020	26 June 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	27 July 2019	26 July 2019
	27 August 2019	27 August 2019
	27 September 2019	27 September 2019
	27 October 2019	25 October 2019
	27 November 2019	26 November 2019
	27 December 2019	26 December 2019
	27 January 2020	24 January 2020
	27 February 2020	26 February 2020
	27 March 2020	26 March 2020
	27 April 2020	24 April 2020
	27 May 2020	26 May 2020
	27 June 2020	26 June 2020
	27 July 2020	24 July 2020
	27 August 2020	26 August 2020
27 September 2020	24 September 2020	
10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	27 June 2020	26 June 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	06 September 2020	05 September 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	06 October 2019	05 October 2019
	06 November 2019	05 November 2019
	06 December 2019	05 December 2019
	06 January 2020	04 January 2020
	06 February 2020	05 February 2020
	06 March 2020	05 March 2020
	06 April 2020	04 April 2020
	06 May 2020	05 May 2020
	06 June 2020	06 June 2020
	06 July 2020	04 July 2020
06 August 2020	05 August 2020	
06 September 2020	05 September 2020	



10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	06 September 2020	05 September 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	06 October 2019	05 October 2019
	06 November 2019	05 November 2019
	06 December 2019	05 December 2019
	06 January 2020	04 January 2020
	06 February 2020	05 February 2020
	06 March 2020	05 March 2020
	06 April 2020	04 April 2020
	06 May 2020	05 May 2020
	06 June 2020	06 June 2020
	06 July 2020	04 July 2020
06 August 2020	05 August 2020	
06 September 2020	05 September 2020	
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	06 September 2020	05 September 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
9.00 % Secured redeemable non-convertible debenture (ISIN- INE614X07308)	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020

**E Previous due date for the payment of principal and whether the same has been paid or not for the year ended 30 September 2020 are as under:**

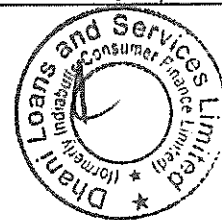
Details of Non-Convertible Debenture	Principal amount (₹ in lakh)	Due Date for Payment	Date of Payment
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	37,747.10	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	2,465.79		
10.40% Secured redeemable non convertible debenture (ISIN- INE614X07043)	3,249.81		
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	7,553.69		
Non-convertible debentures redeemable at premium (ISIN- INE614X07068)	2,358.42		
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	4,700.84		
11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	2,607.12		
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	1,937.76		
Non-convertible debentures redeemable at premium (ISIN- INE614X07126)	1,241.54	31 July 2020	31 July 2020
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	718.22	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	348.00		
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	1,237.09		
10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	1,220.95		
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	427.80		
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	1,564.25		
10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	1,280.03		
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	438.56		
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	5,903.47		



10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	121.29	Not applicable during year ended 30 September 2020	Not applicable during year ended 30 September 2020
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	48.10		
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	297.04		
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	224.70		
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	85.56		
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	379.07		
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	1,180.99		
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	103.62		
9.00 % Secured redeemable non-convertible debenture (ISIN- INE614X07308)	50,000.00		

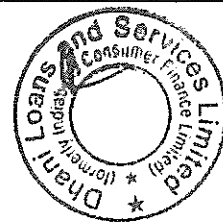
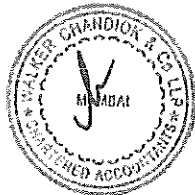
f Next due date and amount for the payment of interest/ Principal along with the amount of interest and the redemption amount of non-convertible debentures:

Details of Non-Convertible Debenture	Principal amount/ interest amount (₹ in lakh)	Due Date for Payment	Type (Principal/Interest)	Status
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	37,747.10	08 May 2021	Principal	Not yet due
	4,057.81	08 March 2021	Interest	Not yet due
	678.16	08 May 2021	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	2,465.79	08 May 2021	Principal	Not yet due
	611.57	08 May 2021	Premium on redemption	Not yet due
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	3,249.81	08 May 2022	Principal	Not yet due
	27.78	08 October 2020	Interest	Not yet due
	28.71	08 November 2020	Interest	Not yet due
	27.78	08 December 2020	Interest	Not yet due
	28.71	08 January 2021	Interest	Not yet due
	28.71	08 February 2021	Interest	Not yet due
	25.93	08 March 2021	Interest	Not yet due
	28.71	08 April 2021	Interest	Not yet due
	27.78	08 May 2021	Interest	Not yet due
	28.71	08 June 2021	Interest	Not yet due
	27.78	08 July 2021	Interest	Not yet due
	28.71	08 August 2021	Interest	Not yet due
	28.71	08 September 2021	Interest	Not yet due
	27.78	08 October 2021	Interest	Not yet due
	28.71	08 November 2021	Interest	Not yet due
	27.78	08 December 2021	Interest	Not yet due
	10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	7,553.69	08 May 2022	Principal
823.35		08 March 2021	Interest	Not yet due
823.35		08 March 2022	Interest	Not yet due
137.60		08 May 2022	Interest	Not yet due
2,358.42		08 May 2022	Principal	Not yet due
915.77		08 May 2022	Premium on redemption	Not yet due

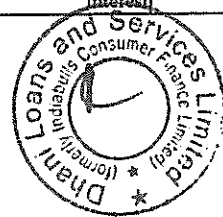




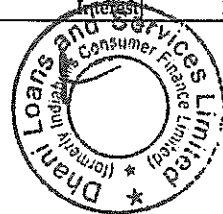
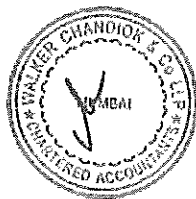
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	4,700.84	08 March 2024	Principal	Not yet due
	40.57	08 October 2020	Interest	Not yet due
	41.92	08 November 2020	Interest	Not yet due
	40.57	08 December 2020	Interest	Not yet due
	41.92	08 January 2021	Interest	Not yet due
	41.92	08 February 2021	Interest	Not yet due
	37.86	08 March 2021	Interest	Not yet due
	41.92	08 April 2021	Interest	Not yet due
	40.57	08 May 2021	Interest	Not yet due
	41.92	08 June 2021	Interest	Not yet due
	40.57	08 July 2021	Interest	Not yet due
	41.92	08 August 2021	Interest	Not yet due
	41.92	08 September 2021	Interest	Not yet due
	40.57	08 October 2021	Interest	Not yet due
	41.92	08 November 2021	Interest	Not yet due
	40.57	08 December 2021	Interest	Not yet due
	41.92	08 January 2022	Interest	Not yet due
	41.92	08 February 2022	Interest	Not yet due
	37.86	08 March 2022	Interest	Not yet due
	41.92	08 April 2022	Interest	Not yet due
	40.57	08 May 2022	Interest	Not yet due
	41.92	08 June 2022	Interest	Not yet due
	40.57	08 July 2022	Interest	Not yet due
	41.92	08 August 2022	Interest	Not yet due
	41.92	08 September 2022	Interest	Not yet due
	40.57	08 October 2022	Interest	Not yet due
	41.92	08 November 2022	Interest	Not yet due
	40.57	08 December 2022	Interest	Not yet due
	41.92	08 January 2023	Interest	Not yet due
	41.92	08 February 2023	Interest	Not yet due
	37.86	08 March 2023	Interest	Not yet due
	41.89	08 April 2023	Interest	Not yet due
	40.46	08 May 2023	Interest	Not yet due
	41.81	08 June 2023	Interest	Not yet due
	40.46	08 July 2023	Interest	Not yet due
	41.81	08 August 2023	Interest	Not yet due
	41.81	08 September 2023	Interest	Not yet due
	40.46	08 October 2023	Interest	Not yet due
	41.81	08 November 2023	Interest	Not yet due
	40.46	08 December 2023	Interest	Not yet due
	41.81	08 January 2024	Interest	Not yet due
	41.81	08 February 2024	Interest	Not yet due
	39.11	08 March 2024	Interest	Not yet due
	11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	2,607.12	08 March 2024	Principal
286.78		08 March 2021	Interest	Not yet due
286.78		08 March 2022	Interest	Not yet due
286.78		08 March 2023	Interest	Not yet due
286.83	08 March 2024	Interest	Not yet due	
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	1,937.76	08 March 2024	Principal	Not yet due
	1,329.81	08 March 2024	Premium on redemption	Not yet due
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	718.22	27 June 2021	Principal	Not yet due
	73.76	27 June 2021	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	348.00	27 June 2021	Principal	Not yet due
	75.11	27 June 2021	Premium on redemption	Not yet due



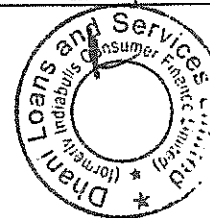
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	1,237.09	27 June 2022	Principal	Not yet due
	10.12	27 October 2020	Interest	Not yet due
	10.45	27 November 2020	Interest	Not yet due
	10.12	27 December 2020	Interest	Not yet due
	10.45	27 January 2021	Interest	Not yet due
	10.45	27 February 2021	Interest	Not yet due
	9.44	27 March 2021	Interest	Not yet due
	10.45	27 April 2021	Interest	Not yet due
	10.12	27 May 2021	Interest	Not yet due
	10.45	27 June 2021	Interest	Not yet due
	10.12	27 July 2021	Interest	Not yet due
	10.45	27 August 2021	Interest	Not yet due
	10.45	27 September 2021	Interest	Not yet due
	10.12	27 October 2021	Interest	Not yet due
	10.45	27 November 2021	Interest	Not yet due
	10.12	27 December 2021	Interest	Not yet due
	10.45	27 January 2022	Interest	Not yet due
	10.45	27 February 2022	Interest	Not yet due
	9.44	27 March 2022	Interest	Not yet due
	10.45	27 April 2022	Interest	Not yet due
10.12	27 May 2022	Interest	Not yet due	
10.45	27 June 2022	Interest	Not yet due	
10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	1,220.95	27 June 2022	Principal	Not yet due
	127.10	27 June 2021	Interest	Not yet due
	127.10	27 June 2022	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	427.80	27 June 2022	Principal	Not yet due
	147.99	27 June 2022	Premium on redemption	Not yet due
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	1,564.25	27 June 2024	Principal	Not yet due
	13.02	27 October 2020	Interest	Not yet due
	13.46	27 November 2020	Interest	Not yet due
	13.02	27 December 2020	Interest	Not yet due
	13.46	27 January 2021	Interest	Not yet due
	13.46	27 February 2021	Interest	Not yet due
	12.16	27 March 2021	Interest	Not yet due
	13.46	27 April 2021	Interest	Not yet due
	13.02	27 May 2021	Interest	Not yet due
	13.46	27 June 2021	Interest	Not yet due
	13.02	27 July 2021	Interest	Not yet due
	13.46	27 August 2021	Interest	Not yet due
	13.46	27 September 2021	Interest	Not yet due
	13.02	27 October 2021	Interest	Not yet due
	13.46	27 November 2021	Interest	Not yet due
	13.02	27 December 2021	Interest	Not yet due
	13.46	27 January 2022	Interest	Not yet due
	13.46	27 February 2022	Interest	Not yet due
	12.16	27 March 2022	Interest	Not yet due
	13.46	27 April 2022	Interest	Not yet due
	13.02	27 May 2022	Interest	Not yet due
	13.46	27 June 2022	Interest	Not yet due
	13.02	27 July 2022	Interest	Not yet due
	13.46	27 August 2022	Interest	Not yet due
	13.46	27 September 2022	Interest	Not yet due
	13.02	27 October 2022	Interest	Not yet due
	13.46	27 November 2022	Interest	Not yet due



	13.02	27 December 2022	Interest	Not yet due
	13.46	27 January 2023	Interest	Not yet due
	13.46	27 February 2023	Interest	Not yet due
	12.16	27 March 2023	Interest	Not yet due
	13.43	27 April 2023	Interest	Not yet due
	12.99	27 May 2023	Interest	Not yet due
	13.42	27 June 2023	Interest	Not yet due
	12.99	27 July 2023	Interest	Not yet due
	13.42	27 August 2023	Interest	Not yet due
	13.42	27 September 2023	Interest	Not yet due
	12.99	27 October 2023	Interest	Not yet due
	13.42	27 November 2023	Interest	Not yet due
	12.99	27 December 2023	Interest	Not yet due
	13.42	27 January 2024	Interest	Not yet due
	13.42	27 February 2024	Interest	Not yet due
	12.56	27 March 2024	Interest	Not yet due
	13.45	27 April 2024	Interest	Not yet due
	13.02	27 May 2024	Interest	Not yet due
	13.46	27 June 2024	Interest	Not yet due
10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	1,280.03	27 June 2024	Principal	Not yet due
	135.81	27 June 2021	Interest	Not yet due
	135.81	27 June 2022	Interest	Not yet due
	135.72	27 June 2023	Interest	Not yet due
	135.90	27 June 2024	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	438.56	27 June 2024	Principal	Not yet due
	287.62	27 June 2024	Premium on redemption	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	5,903.47	10 October 2020	Principal	Not yet due
	649.97	10 October 2020	Premium on redemption	Not yet due
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	121.29	06 September 2021	Principal	Not yet due
	12.27	06 September 2021	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	48.10	06 September 2021	Principal	Not yet due
	10.22	06 September 2021	Premium on redemption	Not yet due
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	297.04	06 September 2022	Principal	Not yet due
	2.40	06 October 2020	Interest	Not yet due
	2.47	06 November 2020	Interest	Not yet due
	2.40	06 December 2020	Interest	Not yet due
	2.47	06 January 2021	Interest	Not yet due
	2.47	06 February 2021	Interest	Not yet due
	2.24	06 March 2021	Interest	Not yet due
	2.47	06 April 2021	Interest	Not yet due
	2.40	06 May 2021	Interest	Not yet due
	2.47	06 June 2021	Interest	Not yet due
	2.40	06 July 2021	Interest	Not yet due
	2.47	06 August 2021	Interest	Not yet due
	2.47	06 September 2021	Interest	Not yet due
	2.40	06 October 2021	Interest	Not yet due
	2.47	06 November 2021	Interest	Not yet due
	2.40	06 December 2021	Interest	Not yet due
	2.47	06 January 2022	Interest	Not yet due
	2.47	06 February 2022	Interest	Not yet due
	2.24	06 March 2022	Interest	Not yet due
	2.47	06 April 2022	Interest	Not yet due
	2.40	06 May 2022	Interest	Not yet due
	2.47	06 June 2022	Interest	Not yet due
	2.40	06 July 2022	Interest	Not yet due
	2.47	06 August 2022	Interest	Not yet due
	2.47	06 September 2022	Interest	Not yet due
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	224.70	06 September 2022	Principal	Not yet due
	23.08	06 September 2021	Interest	Not yet due
	23.08	06 September 2022	Interest	Not yet due



Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	85.56	06 September 2022	Principal	Not yet due
	29.13	06 September 2022	Premium on redemption	Not yet due
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	379.07	06 September 2024	Principal	Not yet due
	3.13	06 October 2020	Interest	Not yet due
	3.23	06 November 2020	Interest	Not yet due
	3.13	06 December 2020	Interest	Not yet due
	3.23	06 January 2021	Interest	Not yet due
	3.23	06 February 2021	Interest	Not yet due
	2.92	06 March 2021	Interest	Not yet due
	3.23	06 April 2021	Interest	Not yet due
	3.13	06 May 2021	Interest	Not yet due
	3.23	06 June 2021	Interest	Not yet due
	3.13	06 July 2021	Interest	Not yet due
	3.23	06 August 2021	Interest	Not yet due
	3.23	06 September 2021	Interest	Not yet due
	3.13	06 October 2021	Interest	Not yet due
	3.23	06 November 2021	Interest	Not yet due
	3.13	06 December 2021	Interest	Not yet due
	3.23	06 January 2022	Interest	Not yet due
	3.23	06 February 2022	Interest	Not yet due
	2.92	06 March 2022	Interest	Not yet due
	3.23	06 April 2022	Interest	Not yet due
	3.13	06 May 2022	Interest	Not yet due
	3.23	06 June 2022	Interest	Not yet due
	3.13	06 July 2022	Interest	Not yet due
	3.23	06 August 2022	Interest	Not yet due
	3.23	06 September 2022	Interest	Not yet due
	3.13	06 October 2022	Interest	Not yet due
	3.23	06 November 2022	Interest	Not yet due
	3.13	06 December 2022	Interest	Not yet due
	3.23	06 January 2023	Interest	Not yet due
	3.23	06 February 2023	Interest	Not yet due
	2.92	06 March 2023	Interest	Not yet due
	3.23	06 April 2023	Interest	Not yet due
	3.12	06 May 2023	Interest	Not yet due
	3.22	06 June 2023	Interest	Not yet due
	3.12	06 July 2023	Interest	Not yet due
	3.22	06 August 2023	Interest	Not yet due
	3.22	06 September 2023	Interest	Not yet due
	3.12	06 October 2023	Interest	Not yet due
	3.22	06 November 2023	Interest	Not yet due
	3.12	06 December 2023	Interest	Not yet due
	3.22	06 January 2024	Interest	Not yet due
3.22	06 February 2024	Interest	Not yet due	
3.02	06 March 2024	Interest	Not yet due	
3.23	06 April 2024	Interest	Not yet due	
3.13	06 May 2024	Interest	Not yet due	
3.23	06 June 2024	Interest	Not yet due	
3.13	06 July 2024	Interest	Not yet due	
3.23	06 August 2024	Interest	Not yet due	
3.23	06 September 2024	Interest	Not yet due	
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	1,180.99	06 September 2024	Principal	Not yet due
	124.24	06 September 2021	Interest	Not yet due
	124.24	06 September 2022	Interest	Not yet due
	124.09	06 September 2023	Interest	Not yet due
	124.39	06 September 2024	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	103.62	06 September 2024	Principal	Not yet due
	67.18	06 September 2024	Premium on redemption	Not yet due
9.00 % Secured redeemable non-convertible debenture (ISIN- INE614X07308)	50,000.00	17 December 2020	Principal	Not yet due
	1,109.59	17 December 2020	Interest	Not yet due



**G Debt service coverage ratio:**

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

**H Interest service coverage ratio:**

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

**I Outstanding redeemable preference share (Quantity and Value)**

Not applicable.

**J Capital redemption reserve/debenture redemption reserve:**

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

**K Net Worth for the six months ended on 30 September 2020 : ₹ 4,30,456.65 lakhs**

