

Date: September 29, 2022

BSE Limited

1st Floor, New Trading Ring
P.J. Towers, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub: Proceedings / Outcome of 28th Annual General Meeting of the Members of Dhani Loans and Services Limited ('the Company') held on Thursday, September 29, 2022 at 11:30 A.M. (IST) and disclosures under Regulations 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations)

Dear Sir/Madam,

Pursuant to Regulation 51(2) read with Part-B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the following:

Summary of the proceedings of Annual General Meeting (AGM)

The Annual General Meeting of the Members of the Company was held on Thursday, September 29, 2022 at its registered office situated at 1/1E, First Floor, East Patel Nagar, New Delhi -110008. The meeting commenced at 11:30 A.M. and concluded at 12:30 P.M. after transacting all agenda items mentioned in the Notice dated August 12, 2022 convening Annual General Meeting ("AGM Notice").

The requisite quorum, as required under Section 103 of the Companies Act, 2013 was present. The Directors present at the meeting elected Ms. Ritu Kapoor Puri, Executive Director and Member of Stakeholder Relationship Committee, as Chairperson of the meeting in terms of the Articles of Association of the Company and applicable Secretarial Standards.

Ms. Puri welcomed the members to the meeting and introduced the Board members and Key Managerial Personnel of the Company, namely, Brig. Labh Singh Sitara (Retd.), Independent Director & Chairman of Audit Committee and Nomination & Remuneration Committee and Stakeholder Relationship Committee, Mr. Vipin Chaudhary, Non-Executive Director, Mr. Akhil Gupta, Non – Executive Director, Mr. Rajeev Lochan Agrawal, Chief Financial Officer and Mr. Manish Rustagi, Company Secretary of the Company.

The Chairperson apprised the Members on Company's performance overview. He also expressed his gratitude and appreciation to the customers, lenders, investors, partners and regulatory authorities.

Dhani Loans and Services Limited

CIN: U74899DL1994PLC062407

Reg. Office: 1/1 E, First Floor, East Patel Nagar, New Delhi-110008, T. 011- 41052775 F. 011- 42137986

Corp. Office: One International Centre, Tower 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai - 400013 T. +91 22 6189 9016 F. +91 22 6189 9001

Website: www.dhani loansandservices.com | Email: support@dhani.com

The Chairperson informed that all the requisite registers in terms of applicable regulations, were available for inspection by the members till the conclusion of the Meeting.

Also, report from the Statutory Auditors and the Secretarial Auditors of the Company for the FY 2021-22 were unqualified and without any adverse observations or comments and accordingly were taken as read.

The members were apprised that for this AGM, the Company had sent AGM Notice to all its eligible shareholders and other stakeholders to seek shareholders' approval to the agenda items as per Notice dated August 12, 2022, which is approval for:

- (a) Receipt, consideration and adoption of the audited financial statements of the Company, as at March 31, 2022 and the Reports of the Board's and Auditors thereon;
- (b) Appointment of Mr. Pinank Jayant Shah (DIN: 07859798), Executive Director & CEO of the Company, as a Director who retires by rotation and being eligible, had offers himself for re-appointment.
- (c) Fixing the annual remuneration of M/s HEM Sandeep & Co, Chartered Accountants (Firm Registration No. 009907N issued by The Institute of Chartered Accountants of India), Statutory Auditors of the Company at ₹ 35,00,000/- (Rupees Thirty five lakhs only) plus applicable taxes and reimbursement of out of pocket expenses incurred by such auditor in connection with the audit of the accounts of the Company for the financial year 2023 & 2024 till the same is revised, subject to fulfillment of the eligibility norms by the Statutory Auditors, in each financial year of their appointment.
- (d) Re-appointment of Mr. Pinank Jayant Shah (DIN: 07859798) as a Whole-Time Director & Key Managerial Personnel of the Company, for a further period of five years, with effect from September 14, 2022.
- (e) Re-appointment of Brig. Labh Singh Sitara (Retd.) (DIN: 01724648) as Independent Director of the Company for a further period of five years, with effect from September 14, 2022.
- (f) Issue of Non-Convertible Debentures and/or Bonds, of the Company, on private placement basis.
- (g) Payment of remuneration to Dr. Narendra Damodar Jadhav (DIN: 02435444), Independent Director of the Company in terms of Regulation 17(6)(ca) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With the unanimous consent of all members present at the meeting, the businesses, as set out in the AGM Notice, were put to vote by the members by show of hands.

All the businesses as set out in the AGM Notice were unanimously passed by the Members. Thereafter, it was further informed that these proceedings of AGM will be placed on the website of the Company

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and will also be forwarded to BSE Limited and National Stock Exchange of India Limited, where the Non-convertible Debt Securities of the Company are listed.

We request you to kindly take the same on record.

Thank You,
Yours truly,

For Dhani Loans and Services Limited

Manish Rustagi
Company Secretary

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