



June 7, 2022

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051

BSE Limited
Floor 25, P.J. Towers
Dalal Street,
Mumbai-400001

Dear Sir / Madam,

Sub.: Intimation of change in Chief Risk Officer

In compliance with Circular no. RBI/2018-19/184, DNBR (PD) CC.No.099/03.10.001/2018-19 dated May 16, 2019 issued by Reserve Bank of India, we wish to inform that the Board of Directors of the Company has appointed Mr. Nikhil Chari as Chief Risk Officer of the Company, for a period of 5 (Five) years, w.e.f. June 7, 2022. He shall have direct reporting to the CEO / Board constituted Integrated Risk Management Committee of the Company.

Brief profile of Mr. Nikhil Chari is as under:

“Mr. Nikhil Chari started his career with leading consulting firm, McKinsey & Company and worked with them five years across India and USA. As part of his responsibilities Mr. Nikhil worked with McKinsey’s global Financial Institutions Group practice and advised senior management of leading global financial services organizations on developing and implementing risk management frameworks across credit, operational, macroeconomic and regulatory factors. His work involved working with financial institutions on risk identification, measurement and assessment, reporting and monitoring and risk compliance and governance. Post his strategy consulting career, he spent ten years with leading investment management firms such as Miura Global (Tiger Management) and Alliance Bernstein in New York, USA as a financial analyst investing in global banks and financial services companies. His responsibilities included evaluating global credit institutions on multidimensional risk factors such as customer segmentation and exposure, macroeconomic risks, robustness of systems and processes, regulatory requirements, duration and liquidity risks and emerging risk factors such as cyber risks.”

This is for your information and record.

Thanking you,

Yours faithfully,

For Dhani Loans and Services Limited
(formerly Indiabulls Consumer Finance Limited)

Manish Rustagi
Company Secretary

 **dhaniLoans & Services**

Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited) CIN: U74899DL1994PLC062407
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